

YTC AND GLENCORE EXTEND EXCLUSIVITY PERIOD

YTC Resources Limited ("YTC" or the "Company") and Glencore International AG ("Glencore") have mutually agreed to extend the exclusivity period for the execution of definitive transaction documents, as described in the Binding Term Sheet dated 21st November 2012, by **one week** to Monday 11th February 2013.

The transaction documents are nearing completion and YTC and Glencore look forward to the finalisation of the documents and their execution within this extension period.

Enquiries:

Rimas Kairaitis
Managing Director
YTC Resources Ltd
Ph: +61 2 6361 4700
E: office@ytcresources.com

