

MEDIA RELEASE
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MASTER PLAN COMES TOGETHER AT WILLIAMS LANDING

The Williams Landing Town Centre will soon be home to hardware retail giant Masters Home Improvement with construction of the 13,500sqm store now underway at a cost of over \$13 million.

The new Masters store will join the soon to be completed Williams Landing train station to form part of the highly anticipated Williams Landing Town Centre. The town centre is part of the suburb of Williams Landing with 4,000 residents already.

Developed by Cedar Woods, the Williams Landing Town Centre will have a range of facilities including a shopping centre, commercial office space, services, amenities and higher density residential living.

Cedar Woods Development Director, Patrick Archer, said that commencing the Masters store construction is an important milestone for the Williams Landing Town Centre as it signifies the first stage of commercial development.

“Masters is a fantastic new retail model and it is entirely consistent with the premium positioning of the Williams Landing development,” Mr Archer said.

The Williams Landing Masters store will be the 14th Masters store opened in Victoria and the first in the City of Wyndham upon completion in early 2014.

Director of Masters Home Improvements, Melinda Smith, said that Masters was looking forward to providing a first class retail offering to the local community.

“Masters is excited to bringing our unique home improvement and hardware offer to the outstanding Williams Landing development,” Ms Smith said.

Upon completion, the Williams Landing Masters store will have direct freeway access via Palmers Road and will be positioned for easy access from surrounding suburbs including Point Cook, Hoppers Crossing, Werribee, Altona, Laverton and Truganina.

The State Government is also delivering substantial infrastructure, costing \$110 million, at Williams Landing including a premium train station, bus terminal, 500 space commuter car park and access via the newly extended Palmers Road freeway overpass and interchange. Construction works are in the final stages, with the train station and facilities due to open in the coming months.

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About Cedar Woods

Cedar Woods Properties Limited is an ASX-listed Australian property development company. Established in 1987, Cedar Woods has a diverse portfolio of assets in Victoria and Western Australia and is well regarded for the innovation and success of its developments. The Victorian portfolio comprises:

Williams Landing – a 275ha master planned community planned to include around 2,500 dwellings, parklands, a future town centre of nearly 50ha, and freeway connection and train station.

Banbury Village, Footscray - a 9ha infill site adjacent to the West Footscray rail station and that will deliver around 400 dwellings. The project is half complete and includes a mix of houses, townhouses and apartments.

Carlingford, Lalor - a 55ha infill site that will deliver around 600 dwellings. The project is two-thirds complete and includes a mix of land sales and townhouses.

Realm, Camberwell - a 2.5 ha site that will accommodate 78 luxury homes. The project is under construction, with strong presales.

St Albans – a 6.8ha site close to the St Albans train station which, subject to rezoning, will accommodate over 200 houses and townhouses. After contracting to buy the site, the State Government announced plans to spend \$150m upgrading the St Albans train station and level crossing removal.



Photo: Williams Landing Masters Site

(Chris Raywood - Masters, Patrick Archer, Richard Poore, Nathan Blackburne - Cedar Woods)