



ASX release

1 February 2013

IP Licensing Update

nearmap Ltd (ASX: NEA) advises that its business associate Financial Systems Technology (Intellectual Property) Pty Ltd (FST) has recently entered into an agreement with a third party for a license to FST's Database Patents.

While the terms of agreement are confidential, nearmap expects to shortly receive approximately US\$2,200,000 from FST for its services relating to FST's Database Patents.

About nearmap

nearmap is an innovative online PhotoMap content provider that creates and serves high quality, current and changing PhotoMaps. The Company's breakthrough technology enables PhotoMaps to be updated much more frequently than other providers. With more than 75% of Australia's population covered regularly, nearmap is changing the way Australian governments, companies and communities see their world.

Further Information

Simon Crowther

Managing Director
Telephone +61 2 8076 0700
simon.crowther@nearmap.com
Twitter @nearmapCEO

Investors

Ronn Bechler
Telephone +61 400 009 774
ronn.bechler@marketeye.com.au

Media

Amber Daines
Telephone +61 404 145 939
amber.daines@marketeye.com.au