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The Manager
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Australian Stock Exchange Ltd

EAL Anticipates Record First Half Financial Results

E&A Limited (EAL) advises that, on the basis of unaudited management accounts for the six months ending 31 December 2012, the company expects to announce a significant increase in revenue and profit compared to the previous corresponding period.

Consolidated revenue for the period, before intercompany eliminations, of $101 million is expected, representing a 26% increase over the previous corresponding period's result of $80 million.

Reported NPAT (net profit after tax) is expected to approximate $4.0 million, an 85% increase on the reported NPAT of $2.2 million in the previous corresponding period. Furthermore, the anticipated reported profit for the 2013 first half, exceeds the full year FY12 reported NPAT of $2.9 million.

The forecast revenue and profit results represent a company record for the six months to 31 December.

These anticipated results are based on internal management accounts and may be subject to change following completion of the half-year review.

In line with EAL's improved first half trading performance and recent contract wins announced to the market, demand for the specialty engineering services offered by EAL Group subsidiaries continue to grow.

Executive Chairman of EAL, Mr Young, advised he was pleased with the first half trading performance and the positive earnings contribution of each of the operating segments.

Mr Young acknowledged the exceptional performance of each subsidiary's Chief Executive and their direct reports, and noted they were all committed to delivering a similar second half performance. In this regard, Mr Young advised a number of EAL's subsidiaries expected to announce further major contract wins in the near future.

This update has been released to satisfy the requirements of ASX listing rule 3.1 and ASX Guidance Note 8.

EAL plans to release its half-year results on or about 22 February 2013, at which time it will provide a full update of its half-year operating and financial performance in FY13, outlook for the remainder of the financial year and declaration of its interim dividend following consideration by the Board.

For further information:

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