



ASX Announcement

8 February 2013



CROMWELL CLOSES SPP OVERSUBSCRIBED

On Tuesday 5 February 2013, Cromwell Property Group's Security Purchase Plan (SPP), as announced on Friday 7 December, 2012, closed oversubscribed, with approximately \$50 million of applications being received.

Cromwell has elected to accept applications totalling approximately \$40 million. As a result, securityholders who participated in the SPP will have their applications scaled back by 20%, for example, securityholders who applied for \$15,000 worth of securities will receive securities worth \$12,000.

Cromwell CEO Paul Weightman said the level of support received from both institutional and retail securityholders was a strong endorsement of the Group's current strategy.

"We remain committed to building long term value for securityholders through the identification and acquisition of assets which provide stable returns and have the potential for capital growth. The funds provided through this capital raising leave us well positioned to execute these opportunities as they arise."

Securities are expected to be allotted on Friday 8 February 2013. Transaction confirmation statements and refund advices and payment are expected to be sent on or about Thursday 14 February 2013.

ENDS

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