



ASX: DNA

ASX RELEASE

11 February 2013

Appointment of Managing Director

Donaco International Limited is pleased to announce the appointment of Mr Lim, Keong Yew (Joey Lim) as the Company's new Managing Director. Mr Lim's appointment took effect on 1 February, after the Company was readmitted to the ASX.

Mr Lim has extensive experience in strategic investments and corporate restructures, project management, and corporate affairs. He is a director of Malahon Securities Limited, a stock brokerage founded in 1984 and a member and participant of Hong Kong Exchange. Mr Lim is also the principal of the Slingshot Group of Companies. The Slingshot Group of Companies are investment companies based in Hong Kong.

Mr Lim is the grandson of the late Tan Sri Lim Goh Tong, founder of the Genting Group of companies. He holds a Bachelor of Science Degree in Computer Science from Queen Mary and Westfield College at the University of London.

Chairman of Donaco International Limited, Mr Stuart McGregor stated, "We are delighted to have someone of Joey Lim's calibre join the Board, and lead the Company through this next exciting phase of its development."

Mr Lim stated, "I am excited and honoured to accept this position as I believe the Company has an exciting opportunity to make its mark in not only the Australian market but the wider Asia-Pacific region. I look forward to working closely with my fellow Directors and the entire Donaco team as we pursue these opportunities."

A summary of the key terms of Mr Lim's employment contract is attached.

For further information:

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Company Secretary
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ABOUT DONACO INTERNATIONAL LIMITED (ASX: DNA)

Donaco International Limited operates leisure, entertainment and associated technology businesses across the Asia Pacific region.

Our flagship business is the Lao Cai International Hotel, a successful boutique casino in northern Vietnam. The Lao Cai International Hotel was established in 2002, and is located on the border with Yunnan Province, China. Donaco operates the business and owns a 75% interest, in a joint venture with the Government of Vietnam.

The Lao Cai International Hotel is the first fully licensed table gaming business in Vietnam, and the first in any communist country. The property is currently being expanded from a 3-star 34 room hotel, to a brand new resort complex with 428 hotel rooms.

Donaco also owns and operates the TAB Active TV wagering service in Australia, in partnership with all major TAB operators (Tabcorp Holdings Limited, Tatts Limited and Racing and Wagering WA). We also own and operate the Way2Bet online and mobile wagering portal, whose customers include all major corporate bookmakers in Australia.

To learn more about Donaco visit www.donacointernational.com



**Key terms of the employment agreement between
Lim, Keong Yew and the Donaco International Group**

- Base salary of USD240,000 per annum (payable with effect from 1 January 2013).
- Medical and dental benefits of up to USD13,000 per annum.
- Performance bonus subject to profitability and achievement of agreed KPIs, at the Company's absolute discretion.
- Mr Lim must devote his full time and efforts in service to the Company, and must not accept or engage in any other employment without first having obtained written consent from the Company.
- Either Mr Lim or the Company may ordinarily terminate Mr Lim's service by giving a minimum of three (3) months written notice (or in the Company's case, payment in lieu of notice).
- Mr Lim's employment may be terminated by Donaco immediately (without payment in lieu of notice) in circumstances of serious misconduct, or if Mr Lim breaches his obligations under his employment contract, commits any criminal offence (other than a traffic offence not subject to custodial sentence), or is declared bankrupt.
- Except in the case of termination for just cause (as outlined above), Mr Lim will be entitled to a payment of 24 months base salary on termination by the Company.

