

Australian Securities Exchange Announcement

11 February 2013

The Manager
Companies Announcements Office
Australian Securities Exchange
Electronic Lodgement

Dear Sir/Madam

LEGEND DELIVERS AT UPPER END OF FORECAST

- NPAT of \$3.2 million
- EPS of 1.4 cents
- Fully franked interim dividend of 0.6 cents per share
- Revenue of \$51.6 million
- Net assets of \$59.5 million

Legend Corporation Limited ('Legend' or 'the Group') has recorded a Net Profit After Tax (NPAT) of \$3.2 million for the 6 months ended 31 December 2012, the result being at the upper end of the Group's guidance of 1 November 2012.

Following a record NPAT in the prior corresponding period (pcp), Earnings per Share were down 38% on pcp to 1.4 cents.

Group revenue was down 2% on pcp. On a divisional basis, Electrical, Power and Infrastructure achieved a 4% increase in revenue, whilst revenue from Innovative Electrical Solutions declined by 34%.

Operating costs for the period increased by \$1.7 million or 11% on pcp as the business positioned itself for growth; investing in additional sales and management assets. Revenue expectations were however not achieved in light of softening sales to New South Wales power utilities and mining related projects.

Legend has invested \$17.4 million over the past two years in market sectors which are expected to achieve above average growth in the medium to long term. While this growth has not been delivered in the first half we are confident that in the longer term our investment in fibre optic, specialist power products and specialist safety equipment will position the company to deliver growth in shareholder value.

Legend CEO, Brad Dowe said: "The unexpected reduction in demand from power utilities, the reduced rate of growth in mining related projects and continued softness in residential and commercial construction has been disappointing. We invested heavily in sales resources and senior management in line with our growth objectives for Electrical, Power and Infrastructure and the growth achieved has not been sufficient to absorb our cost increases."

"Immediate steps have been taken to match operating expenses to business conditions. We expect an improved second half performance provided there is no further deterioration in the markets for our products. We are focused on delivering the growth from our recent acquisitions in addition to widening our product lines and sales regions to best capitalise on our available resources."

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