

ASX/MEDIA RELEASE**12 February 2013****DRILLING UPDATE**

Highlights:

- **First two new RC holes at Camelwood intersect sulphide mineralisation**
 - **Sulphide mineralised system extended a further 100 metres north and south from previous drilling indicating a strike length of at least 500 metres**
 - **Diamond drilling underway**
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Rox Resources Limited (**ASX: RXL**) ("**Rox**" or "**the Company**") is pleased to advise that drilling commenced at its Fisher East nickel sulphide project, located 450 km north of Kalgoorlie, Western Australia on 10 February 2013. The Fisher East area is located within Rox's Mt Fisher Project tenements (Figure 1).

The first RC hole, MFEC006, drilled 100 metres south of the previous southernmost hole (MFEC003 – see Figure 2), has intersected **3 metres of strong disseminated sulphide mineralisation** from 125 metres downhole.

The second RC hole, MFEC007, drilled 100 metres north of the previous northernmost hole (MFEC005 – see Figure 2) has intersected **3 metres of strong disseminated (including some semi-massive) sulphide mineralisation** from 118 metres downhole, followed by **8 metres of moderate-strong disseminated sulphide mineralisation**.

These two holes now extend the strike length of sulphide mineralisation to at least 500 metres north-south, and this strike length is still open in both directions.

The samples from the RC holes were wet, and as such, portable XRF analyses could be inaccurate and misleading. From visual assessment the Company's geologists believe that the grades will be broadly consistent with previously reported RC results. Laboratory assays should be available in 3-4 weeks.

Diamond drilling, designed to test beneath the shallow RC holes, also commenced with the first hole, MFED001, being targeted beneath previous RC hole MFEC002 (Figure 2). Drilling is in progress and the target depth has not yet been reached.

Commenting on the drilling Managing Director Ian Mulholland said, "*We are encouraged with the results from these first two RC holes, as they have extended the strike extent of the sulphide mineralisation to at least 500 metres north-south, and it is still open.*"

***** ENDS *****

For more information:

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Figure 1: Mt Fisher Project Location

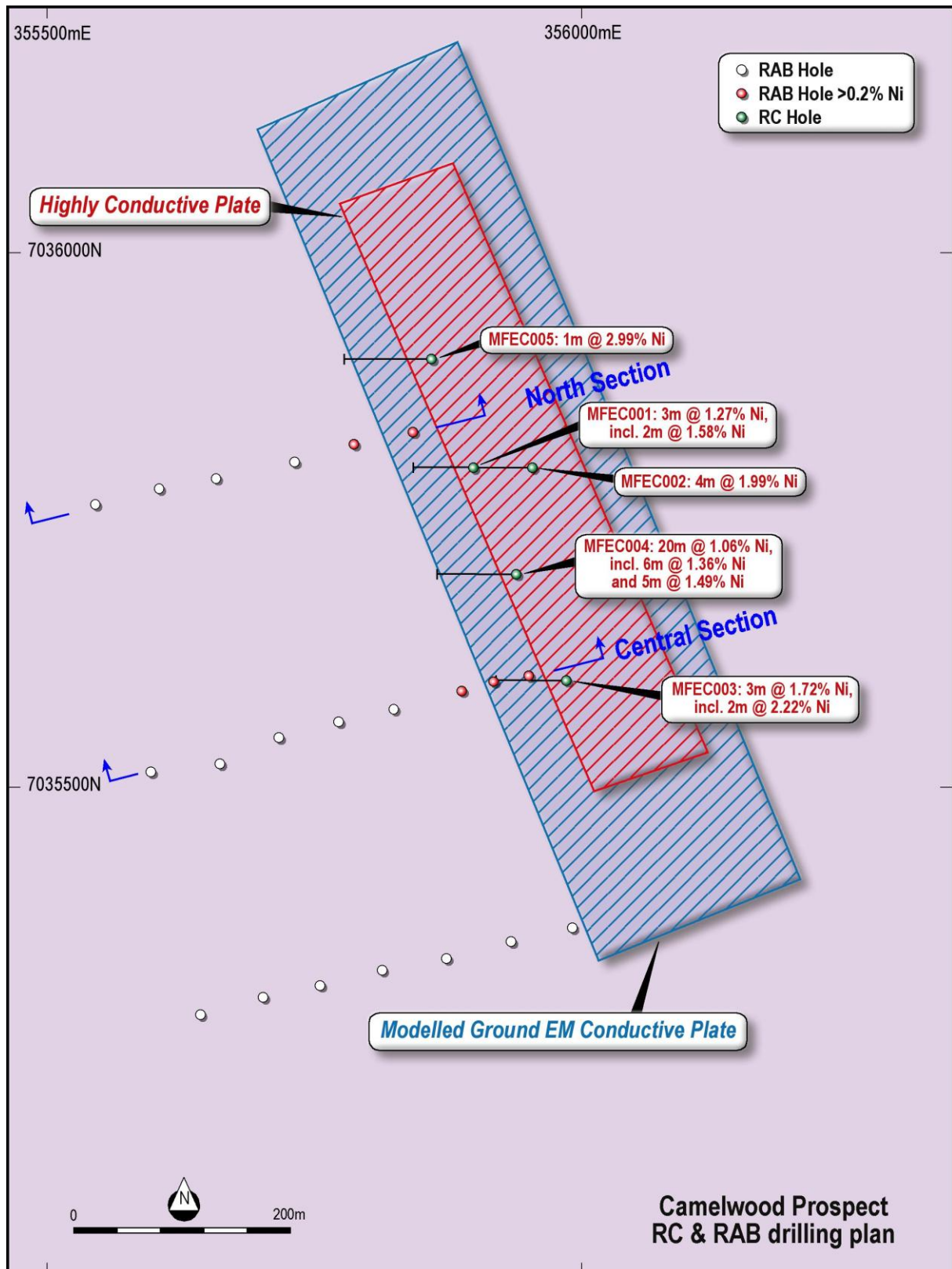


Figure 2: Camelwood Prospect Drill Plan

About Rox Resources

Rox Resources Limited is an emerging Australian minerals exploration company. The company has four key assets at various levels of development with exposure to gold, nickel, zinc, lead, copper and phosphate, including the Mt Fisher Gold Project (WA), Myrtle/Reward Zinc-Lead Project (NT), the Bonya Copper Project (NT) and the Marqua Phosphate Project (NT).

Mt Fisher Gold Project (100% + Option to Purchase)

The Mt Fisher gold project is located in the highly prospective North Eastern Goldfields region of Western Australia and in addition to being well endowed with gold the project hosts a strong potential for nickel. The total project area is 655km², consisting of a 485km² area 100% owned by Rox and an Option to purchase 100% of a further 170km². Initial drilling by Rox has defined numerous high-grade targets and defined a Measured, Indicated and Inferred Mineral Resource of **973,000 tonnes grading 2.75 g/t gold** to be defined for 86,000 ounces of gold (Measured: 171,900 tonnes grading 4.11 g/t Au, Indicated: 204,900 tonnes grading 2.82 g/t Au, Inferred: 596,200 tonnes grading 2.34 g/t Au). Recent RC drilling at the Camelwood prospect intersected **semi-massive and strongly disseminated nickel sulphide mineralisation** in five holes along a 300m strike length and to 200m depth, including **4m @ 2.0% Ni** and **20m @ 1.1% Ni**, with the mineralisation open in all directions.

Myrtle/Reward Zinc-Lead Project (Farm-out Agreement)

Rox has signed an Earn-In and Joint Venture Agreement with Teck Australia Pty Ltd. ("Teck") to explore its 670km² Myrtle/Reward zinc-lead tenements, located 700km south-east of Darwin, Northern Territory. The Myrtle deposit has a current Inferred Mineral Resource of **43.6 Mt @ 5.04% Zn+Pb** (Indicated: 5.8 Mt @ 3.56% Zn, 0.90% Pb; Inferred: 37.8 Mt @ 4.17% Zn, 0.95% Pb). Historic drill intercepts of sediment-hosted mineralisation exist at the Teena prospect, including **11.3m @ 10.9% Zn+Pb** and **8.6m @ 9.84% Zn+Pb**. Under the terms of the agreement, Teck are required to spend A\$5m by 31 August 2014 to earn an initial 51% interest. Teck can increase its interest in the project to 70% by spending an additional A\$10m (A\$15m in total) over an additional 4 years.

Bonya Copper Project (Farm-in Agreement to earn up to 70%)

In October 2012 Rox signed a Farm-in Agreement with Arafura Resources Limited to explore the Bonya Copper Project located 350km east of Alice Springs, Northern Territory. Outcrops of visible copper grading up to 34% Cu and 27 g/t Ag are present. Under the agreement, Rox can earn a 51% interest in the copper, lead, zinc, silver, gold, bismuth and PGE mineral rights by spending \$500,000 within the first two years. Rox can elect to earn a further 19% (for 70% in total) by spending a further \$1 million over a further two years. Once Rox has earned either a 51% or 70% interest it can form a joint venture with Arafura to further explore and develop the area.

Marqua Phosphate Project (100%)

Rox owns four tenements covering approximately 1,900 km² in the Northern Territory which comprise the Marqua Phosphate project. The project has the potential for a sizeable phosphate resource to be present, with surface sampling returning values up to 39.4% P₂O₅ and drilling (including 6m @ 19.9% P₂O₅ and 5m @ 23.7% P₂O₅) confirming a 30km strike length of phosphate bearing rocks. In addition to phosphate, there is also potential for lead-zinc mineralisation. The project is located 300km south-west of Mt Isa, and is situated 250km from the nearest railhead and gas pipeline at Phosphate Hill.

Competent Person Statement:

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Ian Mulholland BSc (Hons), MSc, FAusIMM, FAIG, FSEG, MAICD, who is a Fellow of The Australasian Institute of Mining and Metallurgy and a Fellow of the Australian Institute of Geoscientists. Mr Mulholland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Mulholland is a full time employee of the Company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.