



**Company Announcements Office
Australian Stock Exchange
4th Floor, 20 Bridge Street
Sydney NSW**

12 February 2013

Dear Sir/Madam

Please find following the Appendix 4D and Half-Year Financial Report of Ambertech Limited for the period ended 31 December 2012.

Kind regards

**Robert Glasson
Company Secretary**



Ambertech Limited and Controlled Entities

ACN 079 080 158

Appendix 4D and Half Year Report

Period Ended 31 December 2012

For Immediate Release 12 February 2013

Results for Announcement to the market

Further Explanation of the Results

Outlook for the business

Financial Data

Half Year Financial Report



Results for Announcement to the Market

For the period ended 31 December 2012

Key Information

The following information is provided to the ASX under listing rule 4.2A.

	31 Dec 12 \$'000	31 Dec 11 \$'000	Movement \$'000	%
Revenue from ordinary activities	27,993	26,882	1,111	4.1
Profit/(loss) after income tax for the period attributable to members	288	(262)	550	209.9

Dividend History

The Board has advised that there will be no interim dividend in respect of the period ended 31 December 2012.

Interim dividends

In respect of the half-year ended 31 December 2012	Nil	100%
In respect of the half-year ended 31 December 2011	Nil	100%

Final Dividends

In respect of the year ended 30 June 2012	Nil	100%
In respect of the year ended 30 June 2011	Nil	100%

Key Ratios

	31 Dec 12	31 Dec 11
Net tangible assets per security	51.0c	54.5c

Further Explanation of the results follows in the attached commentary and Half Year Financial Report



Further Explanation of the Results

For the period ended 31 December 2012

Segment Results

Lifestyle Entertainment Segment

Sales revenue down 11.7% to \$14,526,000 (Dec 11: \$16,452,000). **EBIT** up 203.6% to \$171,000 (Dec 11: \$(165,000)).

Ambertech's lifestyle entertainment segment distributes leading brands through a variety of channels. During the period under review we continued our ongoing evaluation of agencies to ensure we are focused on core and growing brands. Whilst we are reporting lower revenues compared to the previous corresponding half year period, the impact of prior period restructures has allowed us to return this business unit to a positive EBIT result for the period ended 31 December 2012.

Professional Segment

Sales revenue up 30.1% to \$11,874,000 (Dec 11: \$9,129,000). **EBIT** up 602.2% to \$457,000 (Dec 11: \$(91,000)).

Ambertech's professional segment continues to enhance its reputation as a preferred supplier of high technology equipment in Australia. During the period under review this business unit has won a number of large broadcast contracts, and the sales and EBIT results for the period reflect those successes.

New Zealand Segment

Sales revenue up 18.5% to \$1,669,000 (Dec 11: \$1,409,000). **EBIT** down 93.8% to \$11,000 (Dec 11: \$177,000).

Ambertech's has focused on expanding our product offerings in New Zealand and leveraging more off our Australian operations in order to restore profitability to this segment. During the period under review we have had success in adding some key agencies, and invested in this business to drive growth in sales and EBIT in future periods.

Outlook for the business

The Board and management of Ambertech continue to focus on returning the business to more consistent revenue and profit results. During the period under review we have returned the business to profits. During the second half of the financial year we will continue to fine-tune aspects of the business to facilitate growth in existing and new markets.

On behalf of the Board

Robert Glasson
Company Secretary



Financial Data

	31 Dec 12 \$'000	31 Dec 11 \$'000	Movement \$'000	%
Sales Revenue				
Lifestyle Entertainment	14,526	16,452		
Professional	11,874	9,129		
New Zealand	1,669	1,409		
Inter-segment	(93)	(136)		
Total Sales Revenue	27,976	26,854	1,111	4.1
Segment Result				
Lifestyle Entertainment	171	(165)		
Professional	457	(91)		
New Zealand	11	177		
Unallocated/Corporate	(143)	(120)		
Earnings before interest and tax (EBIT)	496	(199)	695	349.2
Net interest	(206)	(186)		
Net profit/(loss) before tax	290	(385)	675	170.1
Income tax expense	(2)	123		
Net profit for the period	288	(262)	550	209.9
Key Ratios				
EBIT/Sales	1.8%	(0.7)%		
Inventory/Sales	26.2%	28.9%		
Receivables/Sales	16.7%	17.7%		
Basic earnings per share	0.9c	(0.9)c		

For further information, please contact our Company Secretary, Mr Robert Glasson.



AMBERTECH LIMITED AND CONTROLLED ENTITIES

ACN 079 080 158

HALF-YEAR FINANCIAL REPORT

PERIOD ENDED 31 DECEMBER 2012

AMBERTECH LIMITED AND CONTROLLED ENTITIES

ACN 079 080 158

DIRECTORS' REPORT

FOR THE HALF-YEAR ENDED 31 DECEMBER 2012

Your directors submit the financial report of the consolidated entity comprising Ambertech Limited and the entities it controlled for the half-year ended 31 December 2012.

Directors

The names of the directors who held office during or since the end of the half-year:

Peter Francis Wallace

Peter Andrew Amos

Edwin Francis Goodwin

Thomas Robert Amos

David Rostil Swift

Review of Operations

A review of the operations of the consolidated entity during the half-year and the results of these operations are set out in the attached Appendix 4D.

Results of Operations

The consolidated result after providing for income tax for the period ended 31 December 2012 was \$288,000, up 209.9% on the previous corresponding period. Revenue for the period was \$27,993,000, up 4.1% on the previous corresponding period. Further information on the operating results are included in the attached Appendix 4D.

Dividend

There were no dividends paid or declared during the half-year ended 31 December 2012.

Rounding of Amounts

The company is an entity to which Class Order 98/100 applies and, in accordance with this class order, amounts in this report and the financial report have been rounded off to the nearest thousand dollars unless otherwise indicated.

Auditor's Independence Declaration

The auditor's independence declaration under section 307C of the Corporations Act 2001 is set out on page 2.

Signed in accordance with a resolution of directors.



P F Wallace
Chairman of Directors



P A Amos
Managing Director

Dated this 12th day of February 2013
Sydney

DECLARATION OF INDEPENDENCE BY ARTHUR MILNER TO THE DIRECTORS OF AMBERTECH LIMITED

As lead auditor for the review of Ambertech Limited for the half-year ended 31 December 2012, I declare that to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- no contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Ambertech Limited and the entities it controlled during the period.



Arthur Milner

Partner

BDO East Coast Partnership

Sydney, 12 February 2013

AMBERTECH LIMITED AND CONTROLLED ENTITIES

ACN 079 080 158

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF-YEAR ENDED 31 DECEMBER 2012**

	31-Dec-12 \$'000	31-Dec-11 \$'000
Revenues	27,993	26,882
Cost of sales	(19,929)	(18,576)
Gross Profit	8,064	8,306
Other Income	81	-
Employee benefits expense	(4,423)	(4,833)
Distribution costs	(657)	(717)
Marketing costs	(708)	(923)
Premises costs	(920)	(949)
Travel costs	(271)	(301)
Depreciation and amortisation expenses	(179)	(105)
Finance costs	(224)	(214)
Other expenses	(473)	(649)
Profit/(Loss) before income tax	290	(385)
Income tax benefit/(expense)	(2)	123
Profit/(Loss) after income tax expense for the half-year	288	(262)
 Other comprehensive income		
Exchange differences on translation of foreign operations	12	(16)
Total comprehensive income for the half-year	300	(278)
 Earnings per share		
Basic earnings per share (cents)	0.9	(0.9)
Diluted earnings per share (cents)	0.9	(0.9)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

AMBERTECH LIMITED AND CONTROLLED ENTITIES

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE HALF-YEAR ENDED 31 DECEMBER 2012

	31-Dec-12 \$'000	30-Jun-12 \$'000
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and cash equivalents	1,370	2,495
Trade and other receivables	9,340	6,841
Current tax assets	133	133
Inventories	14,664	12,550
TOTAL CURRENT ASSETS	25,507	22,019
NON-CURRENT ASSETS		
Plant and equipment	1,916	1,969
Intangible assets	26	45
Deferred tax assets	1,425	1,428
TOTAL NON-CURRENT ASSETS	3,367	3,442
TOTAL ASSETS	28,874	25,461
<u>LIABILITIES</u>		
CURRENT LIABILITIES		
Trade and other payables	7,538	4,839
Other financial liabilities	3,934	3,427
Provisions	817	910
TOTAL CURRENT LIABILITIES	12,289	9,176
NON-CURRENT LIABILITIES		
Provisions	818	801
Other financial liabilities	106	121
Deferred tax liabilities	56	58
TOTAL NON-CURRENT LIABILITIES	980	980
TOTAL LIABILITIES	13,269	10,156
NET ASSETS	15,605	15,305
<u>EQUITY</u>		
Share capital	11,138	11,138
Reserves	(106)	(118)
Retained earnings	4,573	4,285
TOTAL EQUITY	15,605	15,305

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

AMBERTECH LIMITED AND CONTROLLED ENTITIES

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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 31 DECEMBER 2012**

	Share Capital \$'000	Option Reserve \$'000	Foreign Currency Translation Reserve \$'000	Retained Earnings \$'000	Total Equity \$'000
Balance as at 1 July 2012	11,138	-	(118)	4,285	15,305
Profit for the half-year	-	-	-	288	288
Exchange differences on translation of foreign operations	-	-	12	-	12
Total comprehensive income for the half-year	-	-	12	288	300
Transactions with equity holders:					
Costs of share based payments	-	-	-	-	-
Balance as at 31 December 2012	11,138	-	(106)	4,573	15,605
Balance as at 1 July 2011	11,138	28	(144)	8,960	19,982
Loss for the half-year	-	-	-	(262)	(262)
Exchange differences on translation of foreign operations	-	-	(16)	-	(16)
Total comprehensive income for the half-year	-	-	(16)	(262)	(278)
Transactions with equity holders:					
Costs of share based payments	-	-	-	-	-
Balance as at 31 December 2011	11,138	28	(160)	8,698	19,704

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

AMBERTECH LIMITED AND CONTROLLED ENTITIES
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CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2012

	31-Dec-12 \$'000	31-Dec-11 \$'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	28,201	33,342
Payments to suppliers and employees	(27,532)	(32,878)
Interest received	18	27
Interest and other costs of finance paid	(224)	(214)
Income taxes paid	-	(132)
Goods and services tax remitted	(1,984)	(1,799)
Net cash (used in) operating activities	(1,521)	(1,654)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for purchase of plant and equipment	(107)	(508)
Payments for intangible assets - web site costs	-	(13)
Net cash (used in) investing activities	(107)	(521)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	503	850
Repayment of borrowings	-	-
Net cash provided by financing activities	503	850
Net (decrease) in cash and cash equivalents held	(1,125)	(1,325)
Cash and cash equivalents at beginning of period	2,495	3,134
Effect of exchange rate changes on cash and cash equivalents	-	(3)
Cash and cash equivalents at end of period	1,370	1,806

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

AMBERTECH LIMITED AND CONTROLLED ENTITIES

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**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE HALF-YEAR ENDED 31 DECEMBER 2012**

NOTE 1: STATEMENT OF COMPLIANCE

This general purpose interim financial report for the half-year ended 31 December 2012 has been prepared in accordance with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Act 2001.

This interim financial report does not include all the notes of a type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the most recent annual financial report for the year ended 30 June 2012 and any public announcements made by Ambertech Limited during the interim financial reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied in preparing this financial report for the half-year ended 31 December 2012 are consistent with those applied in the annual financial report for the year ended 30 June 2012, except as set out below:

Accounting Standards not Previously Applied

The consolidated entity has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Any significant impact on the accounting policies of the consolidated entity from the adoption of these Accounting Standards and Interpretations are disclosed in the relevant accounting policy. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the consolidated entity.

The following Accounting Standards and Interpretations are most relevant to the consolidated entity:

- (i) AASB 2011-9 Amendments to Australia Accounting Standards – Presentation of Items of Other Comprehensive Income

The consolidated entity has applied AASB 2011-9 amendments from 1 July 2012.

The amendments have been released to align the presentation of items of other comprehensive income (OCI) in IFRS with US GAAP. These include various name changes to the statement of comprehensive income, and the requirement to classify items of OCI into two groups, (i) items that can be reclassified to profit or loss in subsequent periods; and (ii) items that can never be reclassified to profit or loss in subsequent periods.

NOTE 3: EVENTS SUBSEQUENT TO REPORTING DATE

Since the end of the financial year, no matters have arisen which significantly affected or may significantly affect the operations of the economic entity, the results of those operations or the state of affairs of the economic entity in future financial years.

AMBERTECH LIMITED AND CONTROLLED ENTITIES

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NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE HALF-YEAR ENDED 31 DECEMBER 2012

NOTE 4: DIVIDENDS

	31-Dec-12 \$'000	31-Dec-11 \$'000
Recognised as distributions to equity holders		
There was no fully franked final dividend paid during the half-year ended 31 December 2012.	-	-
Declared before the interim report is authorised for issue but not recognised as distributions to equity holders at the end of the period		
Fully franked interim dividend	-	-

NOTE 5: SEGMENT REPORTING

	Professional 31-Dec-12 \$'000	Lifestyle Entertainment 31-Dec-12 \$'000	New Zealand 31-Dec-12 \$'000	Eliminations 31-Dec-12 \$'000	Total 31-Dec-12 \$'000
Total segment revenue	11,849	14,504	1,623	-	27,976
Inter-segment revenue	25	22	46	(93)	-
Revenue from external customers	11,874	14,526	1,669	(93)	27,976
Result					
Segment EBIT	457	171	11	-	639
Unallocated/corporate result					(143)
EBIT					496
Net interest and finance costs					(206)
Loss before income tax					290
Income tax Expense					(2)
Profit for the half-year					288

AMBERTECH LIMITED AND CONTROLLED ENTITIES

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NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE HALF-YEAR ENDED 31 DECEMBER 2012

NOTE 5: SEGMENT REPORTING (continued)

	Professional	Lifestyle Entertainment	New Zealand	Eliminations	Total
	31-Dec-11	31-Dec-11	31-Dec-11	31-Dec-11	31-Dec-11
	\$'000	\$'000	\$'000	\$'000	\$'000
Total segment revenue	8,993	16,452	1,409	-	26,854
Inter-segment revenue	136	-	-	(136)	-
Revenue from external customers	9,129	16,452	1,409	(136)	26,854
Result					
Segment EBIT	(91)	(165)	177	-	(79)
Unallocated/corporate result					(120)
EBIT					(199)
Net interest and finance costs					(186)
Loss before income tax					(385)
Income tax expense					123
Loss for the half-year					(262)

	Professional	Lifestyle Entertainment	New Zealand	Unallocated/ Corporate	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
Total Segment Assets					
31 December 2012	9,160	14,989	1,679	3,046	28,874
30 June 2012	6,407	13,835	1,295	3,924	25,461

AMBERTECH LIMITED AND CONTROLLED ENTITIES

ACN 079 080 158

DIRECTORS' DECLARATION

In the directors' opinion:

- the attached financial statements and notes thereto comply with the *Corporations Act 2001*, Australian Accounting Standard AASB 134 '*Interim Financial Reporting*', the *Corporate Regulations 2001* and other mandatory professional reporting requirements;
- the attached financial statements and notes thereto give a true and fair view of the consolidated entity's financial position as at 31 December 2012 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors made pursuant to section 303(5) of the *Corporations Act 2001*



P F Wallace
Chairman of Directors



P A Amos
Managing Director

Dated this 12th day of February 2013
Sydney

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Ambertech Limited

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Ambertech Limited, which comprises the consolidated statement of financial position as at 31 December 2012, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes comprising a statement of significant accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising Ambertech Limited and the entities it controlled at the half-year's end or from time to time during the half-year.

Directors' Responsibility for the Half-Year Financial Report

The directors of the disclosing entity are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the disclosing entity's financial position as at 31 December 2012 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Ambertech Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the



Corporations Act 2001, which has been given to the directors of Ambertech Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Ambertech Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the disclosing entity's financial position as at 31 December 2012 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

BDO East Coast Partnership

A handwritten signature in black ink, appearing to read 'AM', is written above the name Arthur Milner.

Arthur Milner

Partner

Sydney, 12 February 2013