ASX Release

MACMAHON

14 February 2013

Macmahon announces executive appointments to support mining future

Macmahon Holdings Ltd (ASX:MAH) is pleased to announce the appointments of Mr Fraser Ramsay to the role of Chief Operating Officer – Surface Mining and Infrastructure Services and Mr Nick Cernotta to the role of Chief Operating Officer – Underground, International and Engineering.

Mr Ramsay joined Macmahon in 2005 and has 25 years of experience in the mining and construction industry. He was appointed to the role of Executive General Manager Surface Mining in November 2009 and has been responsible for the business' continued success since that time, including the award of the Tropicana and Christmas Creek Mine expansion contracts. Prior to joining Macmahon's mining business, Mr Ramsay successfully ran a number of large construction projects in Queensland. He will continue to oversee Surface Mining, while also managing Infrastructure Services which will complete small construction projects for our Mining clients.

Mr Cernotta joins Macmahon on 18 February 2013, having most recently held the position of Director of Operations at Barrick Gold – Australia Pacific RBU. Mr Cernotta has 30 years of experience as a mining engineer at surface and underground mining operations, both in Australia and in locations such as Africa and Papua New Guinea. Prior to joining Barrick Gold, Mr Cernotta was Chief Executive Officer of contractor, GBF Underground Mining Company.

Macmahon Chief Executive Officer Ross Carroll said these two appointments would be critical to implementing the Company's new strategy of delivering a full suite of mining services to clients throughout Australia and overseas.

"With Fraser and Nick in these key roles, I am confident Macmahon is well placed to build on the existing success of our Mining Business and ensure a strong future for the Company," Mr Carroll said.

"I am pleased to welcome Nick to Macmahon and look forward to the benefit of his extensive experience as we focus on further developing our underground, engineering and international businesses."

Today's announcement represents the first step in redefining the Company's corporate structure to support its new Mining focus.

A further announcement regarding the overall corporate structure will be made following the outcome of the shareholder vote at the Extraordinary General Meeting regarding the sale of Construction projects, to be held on 26 February 2013.

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For further information, please contact:

Investor Relations

Theresa Mlikota	Chief Financial Officer	+61 407 470 859

Media Relations

Joeley Pettit-Scott	Group Communications Manager	+61 467 775 376

About Macmahon

Macmahon is a leading Australian contract mining and construction company with major projects throughout Australia, in New Zealand, South East Asia and Africa.

An ASX listed company, Macmahon has played a major role in the delivery of many of Australia's largest multi-disciplinary mining and construction projects throughout its 49 year history.

Macmahon offers the full range of underground and surface mining services and comprehensive construction capabilities spanning transport, marine, water and resource infrastructure services.

With a commitment to providing end to end services, Macmahon's reputation for outstanding teamwork, integrity and commitment to the environment is underpinned by the company's core value - safety.

Visit www.macmahon.com.au for more information.