APPENDIX 4D
HALF-YEAR REPORT

AUSTAL LIMITED
A.B.N. 73 009 250 266

FOR THE PERIOD ENDED 31 DECEMBER 2012

1. The reporting period is 1 July 2012 to 31 December 2012. The previous corresponding period is 1 July 2011 to 31 December 2011. Both of these periods comply with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standards ('AIFRS'). The information contained in this document should be read in conjunction with the Austal Limited Half Year Report for the half year ended 31 December 2012.

2. Results for announcement to the market

			$A'000
2.1	Revenue from ordinary activities	up 45.6 %	to 389,410
2.2	Profit (loss) from ordinary activities after tax attributable to members	up 8,388	to 5,390
2.3	Net profit (loss) for the period attributable to members	up 8,388	to 5,390
2.4	Dividend distribution		N/A

2.5 Record date for determining entitlements to the dividends

No dividend will be payable with respect to the interim period

to 31 December 2012

2.6 Explanation of figures in 2.1 to 2.4 that may be required

Refer to attached half year report page 2.

3. Net tangible assets per ordinary security

Current period (cents/share)	99.9
Previous corresponding period (cents/share)	128.2

4. Control gained or lost over entities during the period

On 4 October 2012, Austal Limited acquired 100% of the ordinary shares in KM Engineering (NT) Pty Ltd ("KME") and Hydraulink (NT) Pty Ltd ("Hydraulink"). On the same date Austal established a new company, Austal Service Darwin Pty Ltd ("Austal Darwin"). Upon completion of the transaction Austal Darwin is owned 80% by Austal Service Pty Ltd a subsidiary of Austal Limited and 20% by the sellers of KME and Hydraulink.

KME & Hydraulink are private companies operating in the Northern Territory and provide engineering and hydraulic services to the Royal Australian Navy (RAN) and Australian Customs and Border Protection Service.

APPENDIX 4D
HALF-YEAR REPORT

AUSTAL LIMITED
A.B.N. 73 009 250 266

FOR THE PERIOD ENDED 31 DECEMBER 2012

5. Details of dividends or distributions N/A

6. Details of dividend or distribution reinvestment plans N/A

7. Details of associates and joint venture entities N/A

8. Accounting standards used by foreign entities.

   The financial statements of subsidiaries are prepared for the same reporting period as the parent company according to Australian equivalents to International Reporting Standards, using consistent accounting policies.

9. Qualifications of audit/review

   No qualifications.