BASS STRAIT OIL COMPANY LTD
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SERVICES AGREEMENT EXECUTED WITH COOPER ENERGY

Bass Strait Oil Company Ltd (ASX: BAS, "Bass") is pleased to announce that it has executed a services agreement with Cooper Energy Limited (ASX:COE, "Cooper"). Under the services agreement, Bass may utilise Cooper's technical and commercial personnel.

The execution of the services agreement is the formalisation of the in principle agreement between the parties that was previously announced to the market. Unless terminated early, the services agreement will run from 1 March 2013 through to 1 March 2014.

Bass intends to utilise the services agreement, as and when it is appropriate, to enhance its understanding of existing permits and review new opportunities. Bass believes that access to Cooper's well regarded team provides technical and commercial expertise over and above that normally available to junior oil and gas companies.

Bass CEO, Terry White, said "Bass Strait Oil welcomes the formalisation of the services agreement and looks forward to working closely with Cooper Energy. Cooper Energy has the technical and commercial expertise to assist Bass Strait Oil with the development of its existing permits. We are also excited by the ability to assess a wider range of opportunities with the support of Cooper Energy."

About Cooper Energy

Cooper is an oil and gas exploration and production company with a market capitalisation of $180M. Cooper currently benefits from approximately 500,000 barrels of oil production per year from the Cooper Basin, South Australia, with approximately 150 barrels of oil per day gross production from its Sukananti field in Indonesia. Cooper also has prospective exploration licenses in Australia (Cooper, Otway and Gippsland Basins), Tunisia and Indonesia. Cooper is currently the largest shareholder in Bass.

Terry White

Terry White
Chief Executive Officer
22nd February 2013