TIGERS REALM COAL
ACN 146 752 561 LIMITED

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ASX RELEASE

22 February 2013

Tigers Realm Coal successfully completes $21.2 million Placement

Highlights

- ***$21.2 million placement of 106 million shares at $0.20 per share, to be completed in two tranches, with the second tranche being subject to shareholder approval***
- ***Strong demand from existing shareholders and introduction of new institutional investors***
- ***Placement targeted $20 million however oversubscriptions for an additional $1.2 million were accepted***
- ***Net proceeds will be used towards further drilling and technical studies at Amaam and Amaam North Projects and for corporate and working capital purposes***

Overview

Tigers Realm Coal Limited ("TIG" or the "Company") is pleased to announce it has successfully completed a Placement of 106 million shares at $0.20 per share to raise $21.2 million ("Placement"). The Placement, to sophisticated and institutional investors, was strongly supported by existing shareholders and saw the introduction of new institutional investors to the Company's register.

The Placement price of $0.20 per share represents a 7.3% discount to the 5 day volume weighted average trading price of TIG's shares up to the announcement of the Placement.

The net proceeds of the Offer will provide sufficient funding to complete planned work programs through to the end of March 2014. This includes continuation of the current drilling program to delineate an initial resource at Amaam North and the completion of a Bankable Feasibility Study for a potential low capital and operating cost mine utilising existing nearby infrastructure. Funds raised will also support further upgrading of the large resource base at Amaam and allow TIG to undertake key elements of a Bankable Feasibility Study for the development of a large scale mining operation with associated rail and port infrastructure.

The Company anticipates a constant flow of news to keep investors fully updated as these exciting programs are progressed.

Mr Craig Parry, CEO of TIG, commented:

"We are pleased with the support received from existing shareholders under the Placement and welcome all new shareholders to the TIG register. At a time when global markets remain challenged the support we have received is outstanding and affirms our view that our projects are amongst the best undeveloped coking coal opportunities globally. The funds raised from the Placement will enable us to advance Amaam and Amaam North rapidly and maximise the value of these projects for all shareholders."

Investec Bank (Australia) Limited and Shaw Corporate Finance Pty Limited acted as Joint Lead Managers to the Placement.

Details of the Placement

The Placement consists of 106 million new shares to be issued at a price of $0.20 per share to raise total funds of $21.2 million. The shares will be issued in two tranches:

- Tranche One: representing $12.5 million with 62.7 million shares to be issued under the Company's 15% placement capacity (pursuant to ASX Listing Rule 7.1); and
- Tranche Two: representing $8.7 million with 43.3 million shares ("Conditional Shares") to be issued subject to shareholder approval at the annual general meeting of the Company, scheduled for 23 April 2013.

New shares issued under the Placement will rank equally with existing shares on issue.

Use of funds

Approximately $16.4 million from the proceeds of the Placement will be applied towards funding further drilling and technical studies at the Amaam and Amaam North Projects.

The balance of funds will be applied to working capital, corporate costs and the costs of the offer.

Indicative uses of proceeds

Amaam drilling and technical studies	$6.9 million
Amaam North drilling and technical studies	$9.5 million
Offer costs, corporate and working capital	$4.8 million
Total	**$21.2 million**

Director participation

Under the Placement, the Directors have agreed to subscribe for a total of 1.5 million shares ("Directors' Conditional Shares"). The issue of the Directors' Conditional Shares by the Company is subject to shareholder approval at the annual general meeting of the Company scheduled for 23 April 2013.

Indicative timetable

Event	Date
ASX announcement of placement and resumption of trading	Friday 22 February 2013
Settlement (Tranche One)	Thursday, 28 February 2013
Allotment (Tranche One)	Friday, 1 March 2013
Annual general meeting (to approve Conditional Shares)	Tuesday 23 April 2013
Settlement (Tranche Two)	Tuesday 30 April 2013
Allotment (Tranche Two)	Wednesday 1 May 2013

This timetable is indicative only and subject to change at the discretion of TIG.

The annual general meeting of the Company is scheduled for 23 April 2013 and, among other matters, will seek approval of the Conditional Shares, including the Directors' Conditional Shares.

The trading halt in TIG shares will be lifted today as a result of this announcement.

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About Tigers Realm Coal Limited (ASX: TIG):

Tigers Realm Coal Limited is an Australian based resources company. TIG's vision is to build a global coking coal company by rapidly advancing its projects through resource delineation, feasibility studies and mine development to establish profitable operations

Further details about TIG can be found at www.tigersrealmcoal.com.

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