ASX/MEDIA RELEASE

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CAMELWOOD FURTHER EXTENDED

Highlights

- **RC drilling continues to extend the strike length of Camelwood**
- **Diamond drilling continues to intersect nickel sulphides**

Rox Resources Limited (**ASX: RXL**) ("**Rox**") is pleased to advise an update on drilling at its Fisher East nickel sulphide project which forms part of the Mt Fisher project 450km north of Kalgoorlie in Western Australia (Figure 1).

RC hole MFEC010 has extended nickel sulphide mineralisation for a further 100m north along strike from previous hole MFEC007 (Figure 2), now giving a 600 metre strike length which is still open and being further drill tested.

Hole MFEC010 intersected **3 metres of semi-massive sulphides followed by 6 metres of strongly disseminated sulphides** from 119 metres depth.

The second diamond drill hole, MFED002 drilled 100 metres south of MFED001 (Figure 2), intersected **0.4 metres of semi-massive sulphides followed by 5 metres of strongly disseminated sulphides**.

Rox Managing Director, Mr Ian Mulholland said: "*We continue to be surprised by how laterally extensive the mineralised system is at Camelwood. As would be expected with this type of deposit we are seeing varying intensities and thicknesses of mineralisation in our drilling. It's still very early days in our understanding of the deposit, but we continue to have a 100% success rate in intersecting nickel sulphides in all holes drilled so far."*

RC drilling in two holes 500 metres apart at Corktree, 4km south of Camelwood (Figure 3), and one hole at Silverbark, 3km north of Camelwood (Figure 3), intersected pyritic sediments and highly magnetic banded iron formation, but there were no significant nickel sulphides present.

Diamond drilling is continuing at Camelwood with hole MFED003 now underway a further 100 metres south of MFED002 drilling beneath hole MFEC003 (Figure 2).

RC drilling is also continuing at Camelwood with a further two holes planned north of MFEC010.

ENDS

For more information:

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Figure 1: Project Location

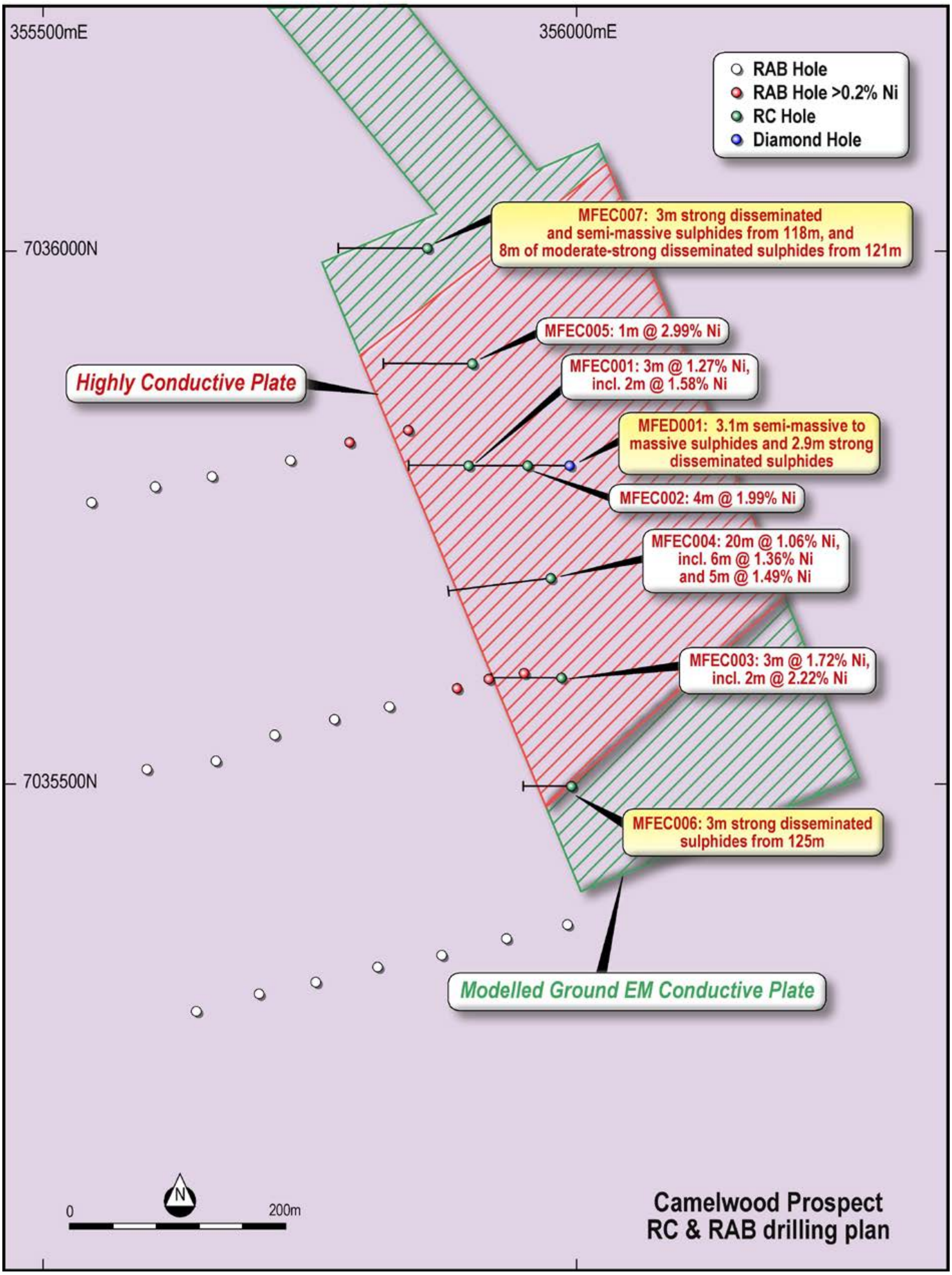

Figure 2: Camelwood Prospect Drill Hole Plan

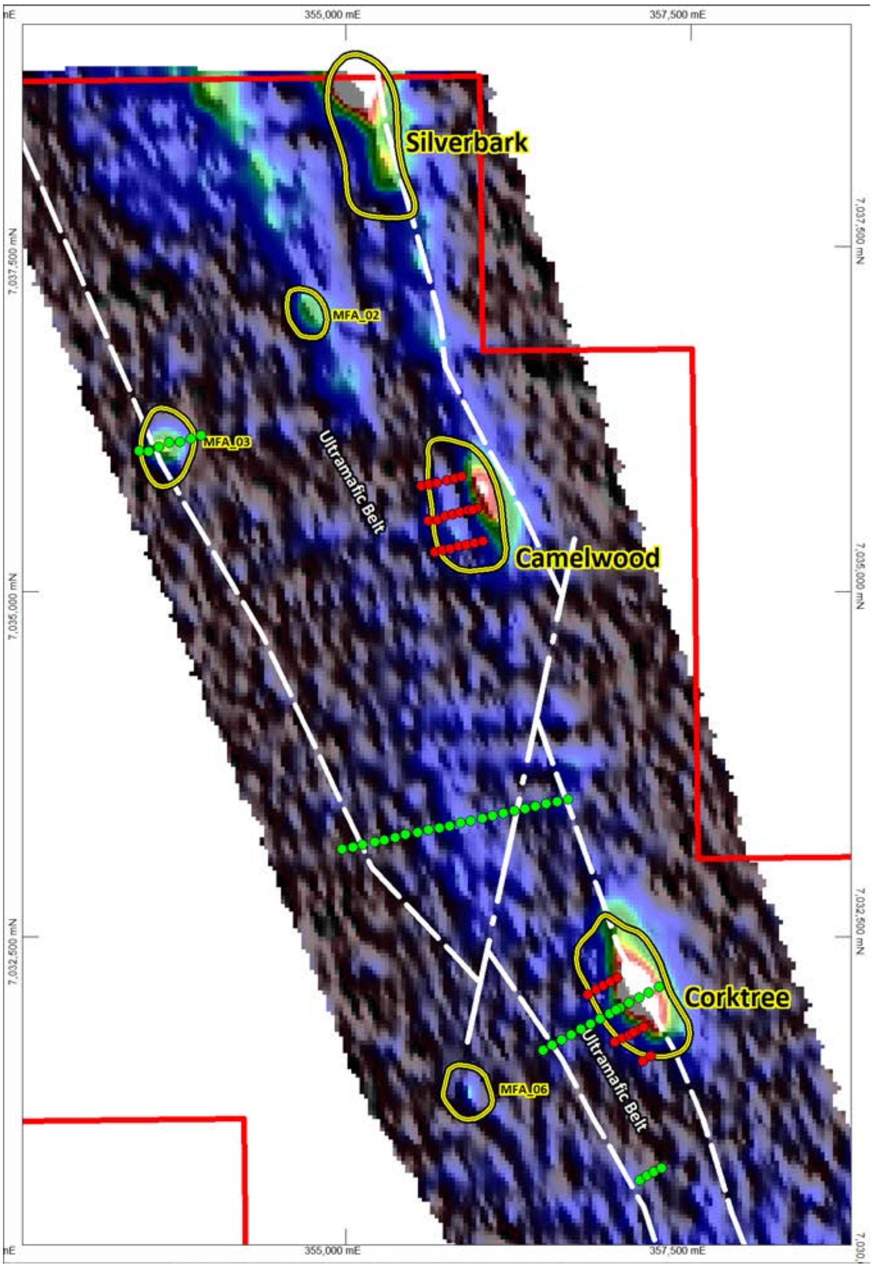

Figure 3: Fisher East VTEM Anomalies showing prospect locations

About Rox Resources

Rox Resources Limited is an emerging Australian minerals exploration company. The company has four key assets at various levels of development with exposure to gold, nickel, zinc, lead, copper and phosphate, including the Mt Fisher Gold Project (WA), Myrtle/Reward Zinc-Lead Project (NT), the Bonya Copper Project (NT) and the Marqua Phosphate Project (NT).

Mt Fisher Gold Project (100% + Option to Purchase)

The Mt Fisher gold project is located in the highly prospective North Eastern Goldfields region of Western Australia and in addition to being well endowed with gold the project hosts a strong potential for nickel. The total project area is 655km^2, consisting of a 485km^2 area 100% owned by Rox and an Option to purchase 100% of a further 170km^2. Initial drilling by Rox has defined numerous high-grade targets and defined a Measured, Indicated and Inferred Mineral Resource of **973,000 tonnes grading 2.75 g/t gold** to be defined for 86,000 ounces of gold (Measured: 171,900 tonnes grading 4.11 g/t Au, Indicated: 204,900 tonnes grading 2.82 g/t Au, Inferred: 596,200 tonnes grading 2.34 g/t Au). Recent RC drilling at the Camelwood prospect intersected **semi-massive and strongly disseminated nickel sulphide mineralisation** in five holes along a 300m strike length and to 200m depth, including **4m @ 2.0% Ni** and **20m @ 1.1% Ni**, with the mineralisation open in all directions.

Myrtle/Reward Zinc-Lead Project (Farm-out Agreement)

Rox has signed an Earn-In and Joint Venture Agreement with Teck Australia Pty Ltd. ("Teck") to explore its 670km^2 Myrtle/Reward zinc-lead tenements, located 700km south-east of Darwin, Northern Territory. The Myrtle deposit has a current Inferred Mineral Resource of **43.6 Mt @ 5.04% Zn+Pb** (Indicated: 5.8 Mt @ 3.56% Zn, 0.90% Pb; Inferred: 37.8 Mt @ 4.17% Zn, 0.95% Pb). Historic drill intercepts of sediment-hosted mineralisation exist at the Teena prospect, including **11.3m @ 10.9% Zn+Pb** and **8.6m @ 9.84% Zn+Pb**. Under the terms of the agreement, Teck are required to spend A$5m by 31 August 2014 to earn an initial 51% interest. Teck can increase its interest in the project to 70% by spending an additional A$10m (A$15m in total) over an additional 4 years.

Bonya Copper Project (Farm-in Agreement to earn up to 70%)

In October 2012 Rox signed a Farm-in Agreement with Arafura Resources Limited to explore the Bonya Copper Project located 350km east of Alice Springs, Northern Territory. Outcrops of visible copper grading up to 34% Cu and 27 g/t Ag are present. Under the agreement, Rox can earn a 51% interest in the copper, lead, zinc, silver, gold, bismuth and PGE mineral rights by spending $500,000 within the first two years. Rox can elect to earn a further 19% (for 70% in total) by spending a further $1 million over a further two years. Once Rox has earned either a 51% or 70% interest it can form a joint venture with Arafura to further explore and develop the area.

Marqua Phosphate Project (100%)

Rox owns four tenements covering approximately 1,900 km^2 in the Northern Territory which comprise the Marqua Phosphate project. The project has the potential for a sizeable phosphate resource to be present, with surface sampling returning values up to 39.4% P_2O_5 and drilling (including 6m @ 19.9% P_2O_5 and 5m @ 23.7% P_2O_5) confirming a 30km strike length of phosphate bearing rocks. In addition to phosphate, there is also potential for lead-zinc mineralisation. The project is located 300km south-west of Mt Isa, and is situated 250km from the nearest railhead and gas pipeline at Phosphate Hill.

Competent Person Statement:
The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Ian Mulholland BSc (Hons), MSc, FAusIMM, FAIG, FSEG, MAICD, who is a Fellow of The Australasian Institute of Mining and Metallurgy and a Fellow of the Australian Institute of Geoscientists. Mr Mulholland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Mulholland is a full time employee of the Company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.