Lindsay Australia Limited ABN 81 061 642 733

ASX Code LAU

Half-Yearly Report

Half-Year Ended 31 December 2012 ASX Rule 4.2A.3

Information required by Appendix 4D

The information should be read in conjunction with the 2012 annual financial report of the company.

Lindsay Australia Limited (LAU)

Results for announcement to the market

\$ A'000

| | | | | | ΨΛίουσ |
|---|---------------------|------|-----------------|----------------------|---------|
| Revenues from ordinary activities | up | 5.9% | to | | 143,411 |
| Profit from ordinary activities after tax attributable to owners | up | 61% | to | | 5,157 |
| Net Profit after tax attributable to members | up | 61% | to | | 5,157 |
| | | | | | |
| Dividends | Amount per security | | Frank per se | ed amount ecurity | |
| 2 nd Interim Dividend (1) | 0.5¢ | | 0.5¢ | | |
| Previous corresponding period | 0.7¢ | | | 0.7¢ | |
| - - | | | | | |
| (1) An interim dividend of 0.5 cents per share was paid on 30 November 2012 | | | | | |

| Record date for determining entitlements to the dividend. | 13 March 2013 |
|---|---------------|
| | |
| | |

Management discussion and comments

Refer Half-Year Financial Report 2012 which has been lodged concurrently with App 4D.

Non-cash financing and investing activities

| | 31 December | 31 December |
|--|-------------|-------------|
| | 2012 | 2011 |
| | \$A'000 | \$A'000 |
| Acquisition of plant and equipment by means of finance | 9,511 | 3,826 |
| leases | | |
| Dividends satisfied by issue of shares | 63 | 43 |
| Interest expense satisfied by issue of shares | 136 | 133 |
| Customer incentives satisfied by issue of shares | 141 | - |

Ratios

| | 31 December 2012 | 31 December 2011 |
|---|---------------------|---------------------|
| Profit before tax / revenue | | |
| Consolidated profit before tax as a percentage of revenue | 5.1% | 3.4% |
| Profit after tax / equity interests Consolidated net profit after tax attributable to owners as a percentage of equity at the end of the half year | 9.6% | 5.9% |

Earnings Per Security (EPS)

| | 31 December | 31 December |
|---|-------------|-------------|
| | 2012 | 2011 |
| Basic EPS | 2.4¢ | 1.5¢ |
| Weighted average number of ordinary shares used in the calculation of the Basic EPS | 219,468,528 | 216,630,340 |
| Earnings used in calculating basic EPS (\$000's) | 5,157 | 3,206 |

NTA backing

| | | 31 December 2012 | 30 June 2012 |
|--|--|---------------------|--------------|
| | Net tangible asset backing per ordinary security | 20.8 cents | 18.9 cents |

Dividends

| Date the dividend is payable | 28 March 2013 |
|---|---------------|
| Record date to determine entitlements to the dividend | 13 March 2013 |

Dividend amount per security

| | | Amount | Franked |
|-------------------------|-------------------------|----------|-----------------|
| | | per | amount per |
| | | security | security at 30% |
| | | | tax |
| | | ¢ | ¢ |
| 2nd Interim dividend: | Current year (1) | 0.5 | 0.5 |
| | Previous year | 0.7 | 0.7 |
| | • | | |
| (1) An interim dividend | was paid on 30 November | er 2012 | • |

Dividend Reinvestment Plan

The company has a Dividend Reinvestment Plan. The last day for notification of an election to participate in respect of the dividend payable 28 March 2013 is 13 March 2013. A discount of 5% to the volume weighted average price for the five business days prior to and including the record date will apply to reinvestments.

Issued and quoted securities at end of current period

| Category of securities | Total number | Number quoted | Issue price per security (cents) | Amount paid up per security (cents) |
|---|--------------------|--------------------|--|-------------------------------------|
| Ordinary securities 1/7/12 | 217,573,581 | 217,573,581 | | |
| Changes during current period Increases through issues- DRIP Issue of shares in payment of interest | 390,786 790,899 | 390,786 790,899 | 16.14 cents 17.20 cents | 16.14 cents 17.20 cents |
| Issue of share pursuant to customer service agreements | 899,308 | 899,308 | 15.67 cents | 15.67 cents |
| Ordinary securities 31/12/12 | 219,654,574 | 219,654,574 | | |

| Changes in accounting policies since the last annual report are disclosed as follows. | | | | |
|---|--|--|--|--|
| | | | | |
| Nil | | | | |
| | | | | |

Compliance statement

- 1. This report has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.
- 2. This report and the accounts, upon which the report is based, use the same accounting policies.
- 3. This report does give a true and fair view of the matters disclosed.
- 4. This report is based on accounts that have been subject to review.
- 5. The entity has a formally constituted audit committee.

Graham Johnston
Company Secretary

Date 25 February 2013