AJ Lucas Group Limited
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25 February 2013

ASX ANNOUNCEMENT/MEDIA RELEASE
Completion of Placement

Further to the announcement made on 13 February 2013, AJ Lucas Group Limited (ASX: AJL) is pleased to announce that it has completed the placement of 10,650,000 shares at an issue price of $1.55 per share, raising a total of $16,507,500.

The capital raising was undertaken in two tranches.

The first tranche, for 8,180,966 shares raising $12,680,497 (before costs), was completed on 15 February 2013. This placement was made following a road show undertaken in Australia.

The second tranche, for 2,469,034 shares raising $3,827,003 (before costs), has been committed to following an overseas road show and is expected to settle on Thursday, 28 February 2013.

The shares, once issued, will rank equally with existing ordinary shares and will in aggregate be equivalent to 8.0% of the Company's issued share capital.

The funds raised will be used for working capital and to meet capital calls in relation to the Company's investments in Cuadrilla Resources Limited and directly in the Bowland Basin.

<u>For further information please contact:</u>

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Company Secretary
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<u>About AJ Lucas Group Limited</u>

Lucas is a leading provider of specialist infrastructure, construction and drilling services to the energy, water and waste water, resources and public infrastructure sectors. In particular, it is the largest supplier of drilling and gas management services to Australia's coal industry. Other divisions provide construction and civil engineering services together with facilities management.

AJ Lucas is also a proven developer of unconventional hydrocarbon properties. Current investments include a 44% shareholding in Cuadrilla Resources, an exploration and production company focused on unconventional hydrocarbons, and a 25% direct interest in the Bowland and Weald shale basin prospects in respectively North West and South East England. Past projects successfully developed and exited include the Company's investments in Gloucester Basin, Sydney Gas and ATP651 in Queensland's Surat Basin.