

PANDON HOLDINGS PTE LTD

25 February 2013

Ms Reena Minhas
Company Secretary
Energy One Limited
Level 2'
122 Pitt Street
Sydney NSW 2000

By Email and Fax: +612 8252 9888

The Manager
Company Announcements Office
ASX Ltd
Level 4, 20 Bridge Street
Sydney NSW

By Fax: 1300 135 636

Energy One Ltd ("EOL") – Notice of change of interest of substantial shareholder.

Please find attached Form 604.

Regards,
Pandon Holdings Pte Limited:

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Energy One Limited**ACN/ARSN **37 076 583 018****1. Details of substantial holder (1)**Name **PANDON HOLDINGS PTE LIMITED**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

8/2/13 to 21/2/13

The previous notice was given to the company on

10/08/10

The previous notice was dated

10/08/10**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
ORDINARY SHARES	2,269,575	12.755%	1,863,786	10.47%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
8/2/13 to 21/2/13	PANDON HOLDINGS PTE LIMITED	ON MARKET SELL	\$40,229.95	ORDINARY 405,789	405,789

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
PANDON HOLDINGS PTE LIMITED	BELL POTTER NOMINEES LTD	PANDON HOLDINGS PTE LIMITED	SHARES	ORDINARY 1,863,786	10.47%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PANDON HOLDINGS PTE LTD	17-13 International Plaza, 10 Anson Road, Singapore 079903
BELL POTTER NOMINEES LTD	GPO BOX 4718TT, MELBOURNE, VIC 3001, AUSTRALIA

Signature

print name **A LOW**

capacity **DIRECTOR**

sign here

date 25/02/2013



Date	Shares Sold	Price	Consideration
8/2/2013	45,789	\$ 0.095	\$ 4,349.955
13/2/2013	30,000	\$ 0.096	\$ 2,880.000
13/2/2013	47,996	\$ 0.100	\$ 4,799.600
14/2/2013	50,000	\$ 0.100	\$ 5,000.000
15/2/2013	152,004	\$ 0.100	\$ 15,200.400
19/2/2013	30,000	\$ 0.100	\$ 3,000.000
19/2/2013	30,000	\$ 0.100	\$ 3,000.000
21/2/2013	20,000	\$ 0.100	\$ 2,000.000