nearmap.com

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26 February 2013

The Company Announcements Office Australian Stock Exchange Limited Level 10 Exchange Centre 20 Bond Street Sydney NSW 2000

By: e-lodgement

Dear Sirs

CANCELLATION OF OPTIONS

Please be advised that nearmap ltd has reduced the number of share options on issue by a total of 883,333 options, as a result of cancellation of former employee options.

Number of Options	Exercise Price	Expiry Date
883,333	\$0.20	21 February 2013

Yours faithfully

Ross Hawkey

Company Secretary