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# ASX RELEASE

27 February 2013

## Redemption of Perpetual Equity Preference Shares (ASX Code: BOQPC)

Bank of Queensland Limited (**BOQ**) today announced that it intends to redeem all of the remaining Perpetual Equity Preference Shares (**PEPS**) on issue on Monday 15 April 2013.

There are 198,661 PEPS remaining on issue and they will be redeemed at the Redemption Price of $100 per PEPS plus the final PEPS dividend payable on 15 April 2013.

The key dates for the redemption are expected to be:

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| Final day of trading in PEPS | Friday 1 March 2013 |
| Suspension of PEPS trading | Monday 4 March 2013 |
| Settlement of final PEPS trades | Wednesday 6 March 2013 |
| Despatch of formal Redemption Notices to PEPS Holders completed | Friday 8 March 2013 |
| Redemption Date and final Dividend Payment Date | Monday 15 April 2013 |

Under the PEPS Terms of Issue, once formal Redemption Notices have been given, PEPS Holders must not deal with, transfer, dispose of or otherwise encumber their BOQ PEPS.

Unless otherwise defined, capitalised words used in this announcement have the meaning given to them in the PEPS Terms of Issue.



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