

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **BEACH ENERGY LIMITED**

ACN/ARSN **007 617 969**

1. Details of substantial holder (1)

Name **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **25 February 2013**

The previous notice was given to the company on **26 February 2013**

The previous notice was dated **22 February 2013**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

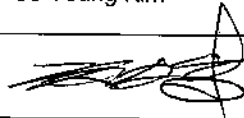
Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:

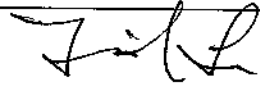


Date: 27 February 2013

Print Name: Trish Lee

Capacity: Authorised signatory

Sign Here:



Date: 27 February 2013

Contact details for this notice:

Trish Lee
Legal & Compliance
(T) +852 3712 4387
(F) +852 2971 7895

Date of change	Person whose relevant interest changed	Nature of Change	BPT - Appendix A	
			Consideration given in relation to change	Number of securities
25-Feb-13	UBS AG, London Branch	Buy	267	212
25-Feb-13	UBS AG, London Branch	Buy	340	242
25-Feb-13	UBS AG, London Branch	Buy	368	263
25-Feb-13	UBS AG, London Branch	Buy	209	149
25-Feb-13	UBS AG, London Branch	Buy	99	71
25-Feb-13	UBS AG, London Branch	Buy	106	76
25-Feb-13	UBS AG, London Branch	Buy	137	98
25-Feb-13	UBS AG, London Branch	Buy	310	222
25-Feb-13	UBS AG, London Branch	Buy	54	39
25-Feb-13	UBS AG, London Branch	Buy	198	142
25-Feb-13	UBS AG, London Branch	Buy	362	257
25-Feb-13	UBS AG, London Branch	Buy	213	151
25-Feb-13	UBS AG, London Branch	Buy	208	146
25-Feb-13	UBS AG, London Branch	Buy	290	203
25-Feb-13	UBS AG, London Branch	Buy	164	115
25-Feb-13	UBS AG, London Branch	Buy	186	130
25-Feb-13	UBS AG, London Branch	Buy	354	250
25-Feb-13	UBS AG, London Branch	Buy	125	88
25-Feb-13	UBS AG, London Branch	Buy	146	103
25-Feb-13	UBS AG, London Branch	Buy	31	22
25-Feb-13	UBS AG, London Branch	Buy	204	144
25-Feb-13	UBS AG, London Branch	Buy	25	18
25-Feb-13	UBS AG, London Branch	Buy	4	3
25-Feb-13	UBS AG, London Branch	Buy	229	162
25-Feb-13	UBS AG, London Branch	Buy	369	261
25-Feb-13	UBS AG, London Branch	Buy	231	163
25-Feb-13	UBS AG, London Branch	Buy	381	270
25-Feb-13	UBS AG, London Branch	Buy	375	266
25-Feb-13	UBS AG, London Branch	Buy	228	162
25-Feb-13	UBS AG, London Branch	Buy	392	277
25-Feb-13	UBS AG, London Branch	Buy	180	128
25-Feb-13	UBS AG, London Branch	Buy	405	287
25-Feb-13	UBS AG, London Branch	Buy	398	282
25-Feb-13	UBS AG, London Branch	Buy	184	131
25-Feb-13	UBS AG, London Branch	Buy	375	268
25-Feb-13	UBS AG, London Branch	Buy	194	139
25-Feb-13	UBS AG, London Branch	Buy	117	84
25-Feb-13	UBS AG, London Branch	Buy	400	286
25-Feb-13	UBS AG, London Branch	Buy	122	88
25-Feb-13	UBS AG, London Branch	Buy	193	139
25-Feb-13	UBS AG, London Branch	Buy	21	15
25-Feb-13	UBS AG, London Branch	Buy	58	42
25-Feb-13	UBS AG, London Branch	Buy	114	82
25-Feb-13	UBS AG, London Branch	Buy	22	16
25-Feb-13	UBS AG, London Branch	Buy	141	102
25-Feb-13	UBS AG, London Branch	Buy	353	258
25-Feb-13	UBS AG, London Branch	Buy	132	96
25-Feb-13	UBS AG, London Branch	Buy	138	101
25-Feb-13	UBS AG, London Branch	Buy	142	103
25-Feb-13	UBS AG, London Branch	Buy	378	274
25-Feb-13	UBS AG, London Branch	Buy	115	83
25-Feb-13	UBS AG, London Branch	Buy	157	114
25-Feb-13	UBS AG, London Branch	Buy	153	111
25-Feb-13	UBS AG, London Branch	Buy	175	127
25-Feb-13	UBS AG, London Branch	Buy	205	149
25-Feb-13	UBS AG, London Branch	Buy	153	111
25-Feb-13	UBS AG, London Branch	Buy	480	349
25-Feb-13	UBS AG, London Branch	Buy	139	102
25-Feb-13	UBS AG, London Branch	Buy	303	223
25-Feb-13	UBS AG, London Branch	Buy	139	102
25-Feb-13	UBS AG, London Branch	Buy	120	88
25-Feb-13	UBS AG, London Branch	Buy	315	230
25-Feb-13	UBS AG, London Branch	Buy	122	89

25-Feb-13	UBS AG, London Branch	Buy	133	97
25-Feb-13	UBS AG, London Branch	Buy	247	180
25-Feb-13	UBS AG, London Branch	Buy	132	96
25-Feb-13	UBS AG, London Branch	Buy	546	396
25-Feb-13	UBS AG, London Branch	Buy	135	98
25-Feb-13	UBS AG, London Branch	Buy	141	102
25-Feb-13	UBS AG, London Branch	Buy	599	434
25-Feb-13	UBS AG, London Branch	Buy	574	416
25-Feb-13	UBS AG, London Branch	Buy	452	329
25-Feb-13	UBS AG, London Branch	Buy	359	261
25-Feb-13	UBS AG, London Branch	Buy	216	157
25-Feb-13	UBS AG, London Branch	Buy	219	159
25-Feb-13	UBS AG, London Branch	Buy	140	102
25-Feb-13	UBS AG, London Branch	Buy	620	452
25-Feb-13	UBS AG, London Branch	Buy	604	441
25-Feb-13	UBS AG, London Branch	Buy	422	308
25-Feb-13	UBS AG, London Branch	Buy	132	96
25-Feb-13	UBS AG, London Branch	Buy	126	92
25-Feb-13	UBS AG, London Branch	Buy	289	211
25-Feb-13	UBS AG, London Branch	Buy	278	204
25-Feb-13	UBS AG, London Branch	Buy	257	188
25-Feb-13	UBS AG, London Branch	Buy	1,030	756
25-Feb-13	UBS AG, London Branch	Buy	685	503
25-Feb-13	UBS AG, London Branch	Buy	298	217
25-Feb-13	UBS AG, London Branch	Buy	242	176
25-Feb-13	UBS AG, London Branch	Buy	227	165
25-Feb-13	UBS AG, London Branch	Buy	175	127
25-Feb-13	UBS AG, London Branch	Buy	941	684
25-Feb-13	UBS AG, London Branch	Buy	253	184
25-Feb-13	UBS AG, London Branch	Buy	237	172
25-Feb-13	UBS AG, London Branch	Buy	96	70
25-Feb-13	UBS AG, London Branch	Buy	131	95
25-Feb-13	UBS AG, London Branch	Buy	305	222
25-Feb-13	UBS AG, London Branch	Buy	85	62
25-Feb-13	UBS AG, London Branch	Buy	98	71
25-Feb-13	UBS AG, London Branch	Buy	69	50
25-Feb-13	UBS AG, London Branch	Buy	4,096	2,990
25-Feb-13	UBS AG	Collateral returned	N/A	(6,920,026)
25-Feb-13	UBS AG	Collateral returned	N/A	(3)
25-Feb-13	UBS Securities Australia Ltd	Buy	189,277	136,652
25-Feb-13	UBS Securities Australia Ltd	Sell	27,814	(20,000)
25-Feb-13	UBS Securities Australia Ltd	Buy	276,700	200,000
25-Feb-13	UBS Securities Australia Ltd	Sell	65,413	(47,250)
25-Feb-13	UBS Securities Australia Ltd	Buy	287,460	206,642
25-Feb-13	UBS Securities Australia Ltd	Sell	7,097	(5,180)
25-Feb-13	UBS Securities Australia Ltd	Sell	7,097	(5,180)
25-Feb-13	UBS Securities Australia Ltd	Buy	11,317	8,201
25-Feb-13	UBS Securities Australia Ltd	Buy	11,316	8,200
25-Feb-13	UBS Securities Australia Ltd	Sell	1,929,025	(1,400,483)
25-Feb-13	UBS Securities Australia Ltd	Sell	363,918	(264,168)
25-Feb-13	UBS Securities Australia Ltd	Sell	94,641	(69,033)
25-Feb-13	UBS Securities Australia Ltd	Sell	60,137	(45,230)
25-Feb-13	UBS Securities Australia Ltd	Sell	23,213	(16,687)
25-Feb-13	UBS Securities Australia Ltd	Sell	24,822	(18,122)
25-Feb-13	UBS Securities Australia Ltd	Buy	1,130	825