



**28 February 2013**

## **GREENCROSS LIMITED (ASX: GXL) Announcement Acquisition Ku-Ring-Gai**

The Company is pleased to announce that it has now settled the purchase of Ku-Ring-Gai Veterinary Hospital ('KVH'), which had previously been announced on 18 February 2013. KVH is an iconic Sydney veterinary hospital which has been established for 60 years. KVH practices high quality veterinary medicine through an exceptional team and state of the art facility.

The KVH acquisition is expected to deliver annualised revenue and EBIT of \$5.4 million and \$1.1 million respectively. The KVH acquisition is expected to be earnings per share accretive in the 2013 fiscal year.

Total cash consideration paid for this acquisition equals \$5 million. Funds from the recent placement have been used to settle this acquisition.

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### **ABOUT GREENCROSS**

Greencross was established in 1994 and has grown to become Australia's leading veterinary services company through the acquisition and integration of 91 veterinary businesses around Australia.

Greencross's strategy is to continue to consolidate the fragmented veterinary services industry in Australia and is focused on delivering exceptional veterinary medicine and levels of care to its patients. The company's vision is to be the practice of choice for employees, clients, patients and shareholders.

#### **For further information please contact:**

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