TRANSPACIFIC

Transpacific Industries Group Ltd
ABN: 74 101 155 220

Level 1, 159 Coronation Drive
MILTON QLD 4064
PO Box 1824
MILTON QLD 4064

Phone: + 61 7 3367 7800
Fax: + 61 7 3367 7878

28 February 2013

Companies Announcement Office
Australian Securities Exchange Ltd
20 Bridge Street
Sydney NSW 2000

Dear Sirs

We refer to the Appendix 3Y Change of Director's Interest Notice lodged with the ASX on Wednesday 27 February 2013 ("the Notice").

Part 3 of the Notice identified that a Director (Mr Bruce Brown) had traded in the Company's securities on Friday 22 February 2013 during a closed period and without the prior written approval of the Chairman.

This trade was in breach of the Company's trading policy (the Policy) lodged with the ASX on 25 June 2012. The terms of that Policy permit Directors to trade in the Company's securities during open trading windows, and then only with the prior approval of the Chairman.

The circumstances leading to this breach are set out below:

- The Company released its half year results to the ASX prior to market open on **Friday 22 February 2013**;
- Under the terms of the Company's Policy the subsequent trading window opened on **Monday 25 February 2013**;
- On **Friday 22 February 2013**, Mr Brown sold securities in which he held an indirect interest on market;
- On **Monday 25 February 2013**, in accordance with normal practice, the Company Secretary advised Directors of the opening of the Trading Window prior to the market opening;
- On receipt of that advice from the Company Secretary, Mr Brown informed her of the trade;
- In accordance with Listing Rule 3.19A.2 an Appendix 3Y was filed with the ASX advising of Mr Brown's trade on **Wednesday 27 February 2013.**

As Mr Brown is retiring from the Board on 1 March 2013, the Company has imposed no sanctions on him for this breach of Policy. It appears that the breach arose from Mr Brown's mistaken belief that he was no longer bound by the Company's Policy once he left his final Board meeting (on 21 February 2013).

As a direct consequence of this breach, all continuing Directors have been reminded of their obligations under the Policy. In addition the Company intends to continue its practice of having a standing Board agenda item requiring Directors, at each Board meeting, to confirm any dealings in Company securities and their holdings (this is minuted), and its practice for the Company Secretary to advise Directors when Trading Windows open and close (reminding them of the need to obtain Chairman's approval before trading).

Yours faithfully

Kellie Smith

Kellie Smith
Company Secretary