



28 February 2013

Companies Announcement Office
Via Electronic Lodgement

PENINSULA ENHANCES BOARD WITH LEADING MINING ENGINEER

Peninsula Energy Limited (Peninsula) is pleased to announce the appointment of Mr. Neil Warburton as a Non-Executive Director.

Mr. Warburton has worked within the Mining Industry his entire career in roles ranging from underground miner through senior mining engineer to executive directorships managing large mining and contracting companies. He has over 33 years' experience in all areas of mining operation.

Over the period 2000-2012 Neil held senior positions with Barminto Limited culminating in being the Chief Executive Officer. He successfully grew Barminto into Australia and West Africa's largest underground mining contractor with revenues of more than \$800m.

Prior to joining Barminto Neil held several senior corporate positions, this included serving as Managing Director of Coolgardie Gold NL.

Neil started his career with Western Mining Corporation as a graduate mining engineer and progressed to Manager of Open Pit and Underground Operations.

Neil is a graduate from the Western Australia School of Mines with an Associate Degree in Mining Engineering. He is a Fellow of the Australian Institute of Company Directors (FAICD) and Member of the Australian Institute of Mining and Metallurgy.

He currently serves as Executive Chairman of ASX Listed Red Mountain Mining Limited and is a Non-Executive Director of ASX Listed Australian Mines Limited.

Peninsula Executive Chairman Mr. Gus Simpson stated *"We are very pleased to welcome Neil to the Peninsula Board. He brings a wealth of mining and operational experience combined with corporate and commercial expertise; his appointment strengthens the Board as the Company transitions to a uranium producer"*.

In conjunction with the corporate policy of moving to a majority of non-executive directors Mr. Malcolm James is retiring from his position as a Director. He will however remain as an executive consultant working with the Chairman on a range of special projects. The Board would like to thank Mr James for his significant contribution as a Company director and look forward to his continued performance in this executive role.

Yours sincerely



John (Gus) Simpson
Executive Chairman

For further information, please contact our office on +61 (0)89380 9920 during normal business hours.