

28 February 2013

ASX / TSX ANNOUNCEMENT

Construction progress at the Olaroz lithium project and advances at Borax Argentina

OROCOBRE LIMITED (ORE:ASX, ORL:TSX) has released a webcast with the following details:

Richard Seville discusses construction progress at the Olaroz lithium project and advances at recently acquired Borax Argentina

Speaker: Richard Seville Managing Director and CEO

Live Date: Thursday, 28 February 2013, 01:30 pm AEDT

Access this webcast at: <http://www.brrmedia.com/event/110146>

Access other ORE webcasts at: <http://www.brrmedia.com/asx/ORE>

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About Orocobre Limited

Orocobre Limited is listed on the Australian Securities Exchange and Toronto Stock Exchange (ASX:ORE, TSX:ORL), and is building a substantial Argentinian-based industrial minerals company through the construction and operation of its portfolio of lithium, potash and boron projects and facilities in the Puna region of northern Argentina. The Company is building in partnership with Toyota Tsusho Corporation the first large-scale, “greenfield” brine based lithium project in 20 years at its flagship Salar de Olaroz resource, with projected production of 17,500 tonnes per annum of low-cost battery grade lithium carbonate scheduled to commence in Q2 2014. The Company also wholly-owns Borax Argentina, an important regional borate producer. Orocobre has recently been included in the S&P/ASX 300 Index and was named 2012 Mining Company of the Year by Argentine mining magazine Panorama Minero and the Fundacion para el desarrollo de la Minería Argentina (“Fundamin” or Foundation for Development of Argentina Mining). For further information, please visit www.orocobre.com