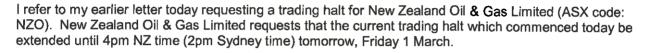


Dean Litis
Principal Advisor
ASX
dean.litis@asx.com.au

Dear Dean

Request for Trading Halt



As previously noted, New Zealand Oil & Gas Limited is expecting that a material announcement, regarding how it progresses with a material asset, will be required to be made, but is currently not in the position to be able to make an immediate announcement. New Zealand Oil & Gas Limited now expects that it will be able to make the relevant announcement, by 4pm NZ time (2pm Sydney time) tomorrow.

The trading halt is therefore requested to be extended until the relevant announcement is made, which is currently expected to be at 4pm NZ time (2pm Sydney time) Friday 1 March 2013, together with half yearly results.

New Zealand Oil & Gas Ltd is not aware of any reason why the trading halt should not be extended.

Yours sincerely

Paris Bree Lawyer

New Zealand Oil & Gas Limited

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