NOBLE MINERAL RESOURCES LTD

ASX ANNOUNCEMENT

1 March 2013

Board Restructuring and Executive Appointments

Emerging Ghanaian gold producer, Noble Mineral Resources Limited (ASX: NMG) is pleased to announce the appointment of two new Non-Executive Directors as part of its Board restructuring process which commenced in November 2012. Messrs Peter Beilby and John Welborn will both join Noble's Board with effect from Friday, 1 March 2013.

Mr Beilby, currently General Manager of Operations for Resolute Mining Limited, joins the Board as Resolute's representative. Mr Beilby is a qualified mining engineer with more than 25 years of operational and project experience in gold, base metals and mineral sands. Prior to joining Resolute in 2010, he was General Manager of Iluka's Murray Basin minerals sands operations. He has a strong background in greenfields and brownfields development and operations management of both open cut and underground gold mines. In addition, through his current role with Resolute, Mr Beilby brings valuable experience in gold mining in both West and East Africa.

Mr Welborn is the Managing Director and Chief Executive Officer of Equatorial Resources Ltd, an ASX listed iron ore exploration and development company with projects in the Republic of Congo. Mr Welborn has extensive experience in the natural resources sector, as a senior executive in corporate management, finance and investment banking. He has held previous roles as managing director of a listed resources company, and as head of specialised lending in Western Australia for Investec Bank (Australia) Ltd. Mr Welborn is a Chartered Accountant who brings more than 15 years' senior management experience gained with national and international professional services and management consulting firms.

Noble Resources Chairman, Tunku Naquiyuddin, welcomed Mr Beilby and Mr Welborn to the Company's Board, saying: "We are delighted to have attracted two very suitably experienced and qualified new directors – they join us at a particularly important phase in the Company's development."

"Following the successful completion of the $85 million refinancing process with Resolute Mining Ltd, both Mr Beilby and Mr Welborn will bring valuable new perspectives and direction as we refocus on completing the ramping up of operations at the Bibiani Gold Project to emerge as a significant, West African gold producer," Tunku Naquiyuddin said.

"I am also pleased to confirm that our Principal Mining Engineer, Mark Laing, has been promoted to Chief Operating Officer; and Erik Palmbachs, the Company's Chief Financial Officer has accepted the appointment as Joint Company Secretary (with external consultant, Anthony Ho)."

"Mr Laing has been with the Company for 18 months, most recently acting in the position of Chief Operating Officer with responsibility for managing the Bibiani Project during the refinancing process and the ramp up of mining and milling operations, whilst continuing the refurbishment and recommissioning of the Bibiani Mill. Mr Palmbachs has played a key role in the evaluation and implementation of the Company's recent, successful refinancing process. The Board is very grateful for their respective, significant contributions to the Company."

Tunku Naquiyuddin also acknowledged outgoing Managing Director Wayne Norris who resigned with effect from 28 February 2013: "On behalf of the Board I would like to reiterate our thanks to Wayne Norris for his role in Noble's transition from a gold explorer to emerging producer."

"We are well advanced in our search for a new Chief Executive Officer. In the interim, fellow (Non-Executive) Director Brian Thomas has kindly agreed to fill the role of Acting Chief Executive Officer."

ENDS

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