ASX Announcement

Resolute
Mining Limited

1 March 2013

NOBLE FINANCING COMPLETED

Resolute Mining Limited (ASX: RSG, “Resolute”) advises that pursuant to the previously announced $85 million offer of finance to Noble Mineral Resources Limited (ASX: NMG, “Noble”), and following the close of Noble’s Convertible Note Entitlement Offer, Resolute has subscribed for 706,568,933 Noble Convertible Notes (ASX: NMGG) at an issue price of A$0.12 each for a total amount of $84.8 million.

Resolute currently owns 19.67% of Noble’s shares on issue in addition to the Convertible Notes now held. Noble is an emerging gold producer, focused on exploring and developing gold assets in the goldfields of Ghana, West Africa with its main asset being the Bibiani gold project. Completion of this recent financing process now provides critical funds to Noble as it seeks to advance its activities at Bibiani.

Resolute’s subscription for the Noble Convertible Notes has been funded from a combination of existing cash reserves, gold bullion on hand and a US$50m revolving secured loan facility jointly provided by Barclays Bank Plc and Investec Bank (Australia) Limited. This new facility, established as part of Resolute’s active capital management, was fully drawn down on 28 February 2013 and has a 3 year term to maturity. Resolute maintains a conservative balance sheet and is well positioned to pursue both its organic and new growth opportunities.

The key terms of the Noble Convertible Notes are as follows:

- Issue date of 1 March 2013 with a 3 year term.
- Face value of A$0.12 per Note.
- Unsecured, but guaranteed by Noble’s subsidiaries.
- 8% coupon which is capitalised for the first year and payable in cash on a 6 monthly basis thereafter.
- Convertible to Noble shares on a 1 for 1 basis (adjusted for any capitalised interest) at the election of the holder

PETER SULLIVAN
Chief Executive Officer

About Resolute:

Resolute is an unhedged gold miner with three operating mines in Africa and Australia. The Company is the second largest gold producer by volume listed on the ASX. Resolute is targeting an increase in production from its flagship Syama project in Mali to 270,000oz of gold a year following an approved expansion. At its Ravenswood mine in Queensland Resolute is investigating a number of opportunities to add value by increasing gold production and lowering operating costs. The Company controls an extensive footprint along the highly prospective Syama Shear and Greenstone Belts in Mali and Cote d’Ivoire. Resolute has also identified a number of highly promising exploration targets at its Ravenswood operations and holds a number of exploration projects in Tanzania surrounding its Golden Pride mine.

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A proven gold producer