4 March 2013

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

ASX ANNOUNCEMENT – INVESTOR PRESENTATION

Please find attached a presentation by Gregor McNab to be provided to investors on Tuesday 5th March 2013.

Yours faithfully

Gregor McNab
Chief Executive Officer

OTTO AT A GLANCE

- ASX-listed oil and gas company with a strategy to grow its integrated oil and gas business across exploration, development and production
- Focused on South East Asia and East Africa
- Operator of the producing Galoc oil field in the Philippines, which provides cashflow
- Opportunity rich with substantial exploration prospects and leads

COMPANY OFFICERS

Rick Crabb	Chairman
Ian Macliver	Director
Rufino Bomasang	Director
John Jetter	Director
Ian Boserio	Director
Gregor McNab	CEO
Matthew Allen	CFO/Coy Secretary

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ASX : OEL

OTTO ENERGY

Excellence in Oil & Gas Conference - Sydney

March 2013

Chief Executive Officer – Gregor McNab

Disclaimer

This presentation does not constitute an offer to sell securities and is not a solicitation of an offer to buy securities. It is not to be distributed to third parties without the consent of Otto Energy Ltd (the "Company").

This presentation contains forward-looking statements that are not based on historical fact, including those identified by the use of forward-looking terminology such as statements containing the words "believes", "may", "will", "estimates", "continue", "anticipates", "intends", "expects", "should", or the negatives thereof and words of similar import.

Management of the Company cautions that these forward-looking statements are subject to risks and uncertainties that could cause actual events or results to differ materially from those expressed or implied by the statements. Management believes that the estimates are reasonable, but should not unduly be relied upon.

The Company makes no representation, warranty (express or implied), or assurance as to the completeness or accuracy of these projections and, accordingly, expresses no opinion or any other form of assurance regarding them. Management does not intend to publish updates or revisions of any forward-looking statements included in this document to reflect the Company's circumstances after the date hereof or to reflect subsequent market analysis.

The hydrocarbon reserve and resource estimates are based on information compiled by Mr Nick Pink.
Mr Pink has more than 14 years of relevant experience and is qualified in accordance with ASX Listing Rule 5.11. Mr Pink is a full time employee of Otto Energy as its Senior Reservoir Engineer and has consented to the inclusion in the presentation of the information in the form and context in which is appears.

Capital Structure & Shareholders

Capital Structure	
Fully paid ordinary shares	1.13b
Unlisted options[1]	21.75m
Performance Rights	42.70m
Market capitalisation[2]	$104m
Cash (at Dec 2012)	US$19.3m
Debt (at Dec 2012) [3]	Nil

Shareholders	
Molton Holdings	21.3%
Santo Holdings	21.3%
Acorn Capital	7.4%
Directors	3.7%
Shareholders	3,140

12 Month Turnover = 25.63% of issued capital

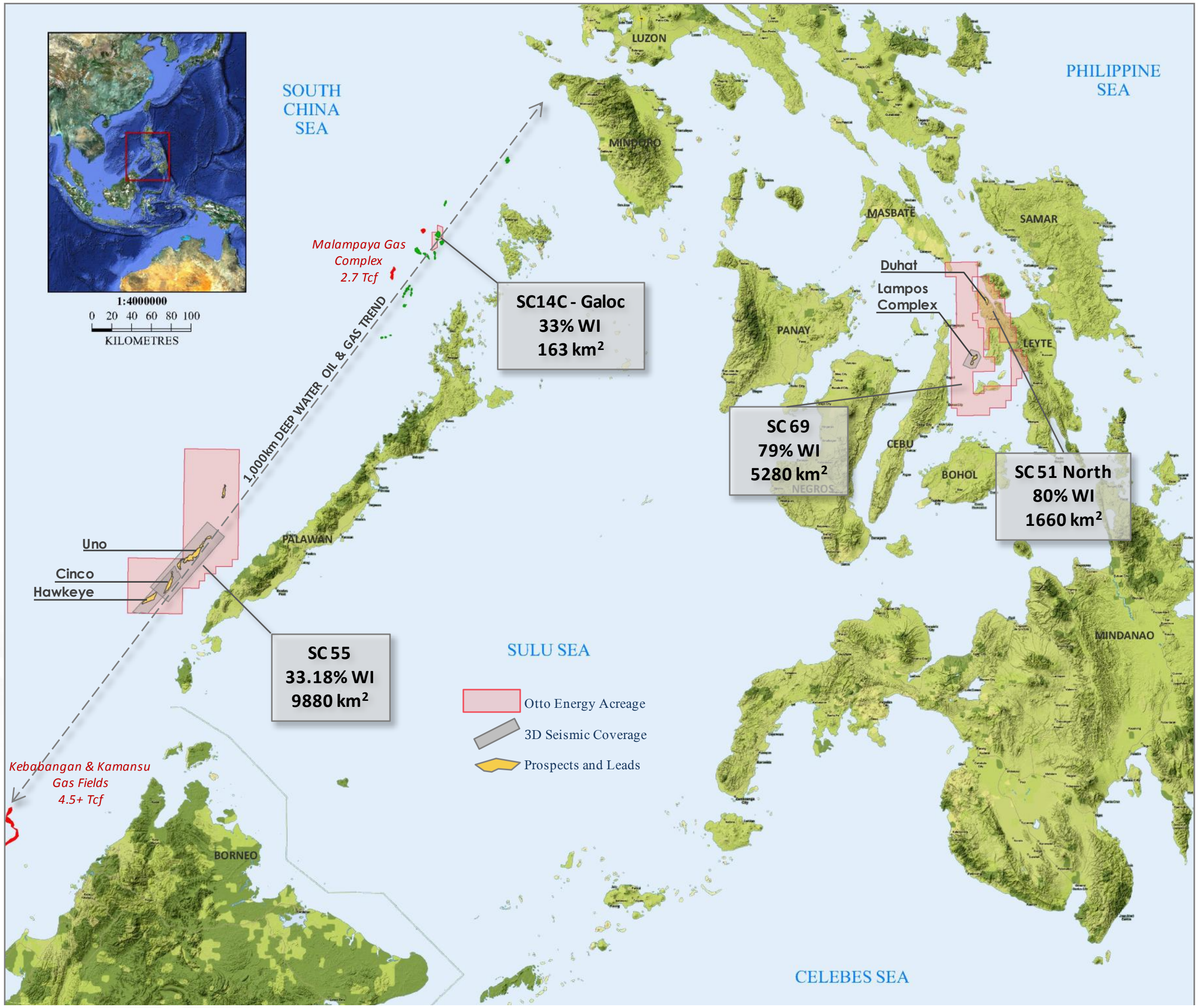
Average daily volume last 12 months = 1.126 million shares/day

1. *Exercisable at prices between 12 and 12.5 cents per share.*
2. *Undiluted at 9.2 cents per share as at 1 March 2013*
3. *Facility Agreement executed with BNP Paribas and currently closing conditions precedent prior to financial close*

Otto Energy
Strategy & Performance

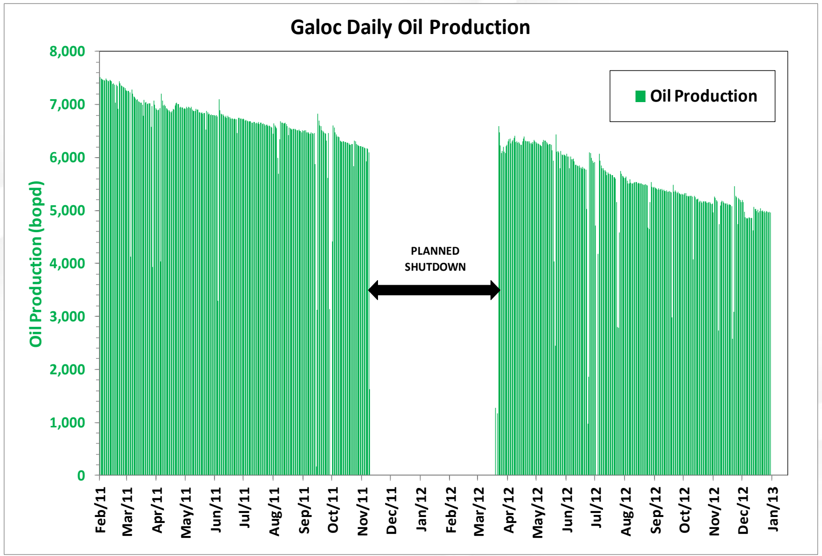
Clear Strategy	Growing an integrated business across exploration, development and production. Focus on SE Asia and onshore East Africa.
Strong Financials	Cash, production revenue, farm-in deal and debt facility deliver funding for committed programme.
Operating Performance	Establishing track record for reliable production, maturing projects and opportunity capture. Taking role of operator where it makes sense.
Multiple Value Triggers	Potential to drill 3 exploration and 2 development wells through 2013. Building portfolio balance between offshore and onshore.
Strong Board and Management	Provides leadership and informed decisions through depth of technical and commercial experience.

Integrated Position in the Philippines



Production – Galoc Phase I
OEL 33% W.I. (Operator)

- Reliable production: 5,000 BOPD, >98% uptime, 10.0 MMbbl produced to date (gross)
- Cash flow provides funds for growth
- Marketable product: 35^{o} API oil, low sulphur crude easily placed into regional market, consistently achieving ~US$110 per barrel
- FPSO positioned for long term: Major refit completed 2012



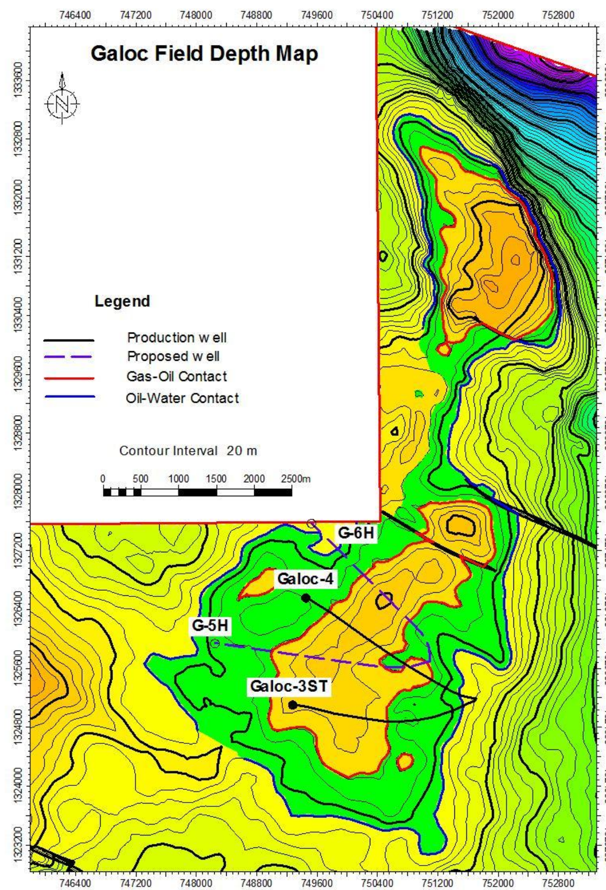
Fiscal Terms:

Factor	%
Cost recovery cap	70
Contractor profit share	37.5
Filipino Participation Incentive Allowance	7.5
Corporate Tax	30

Development – Galoc Phase II
OEL 33% W.I. (Operator)

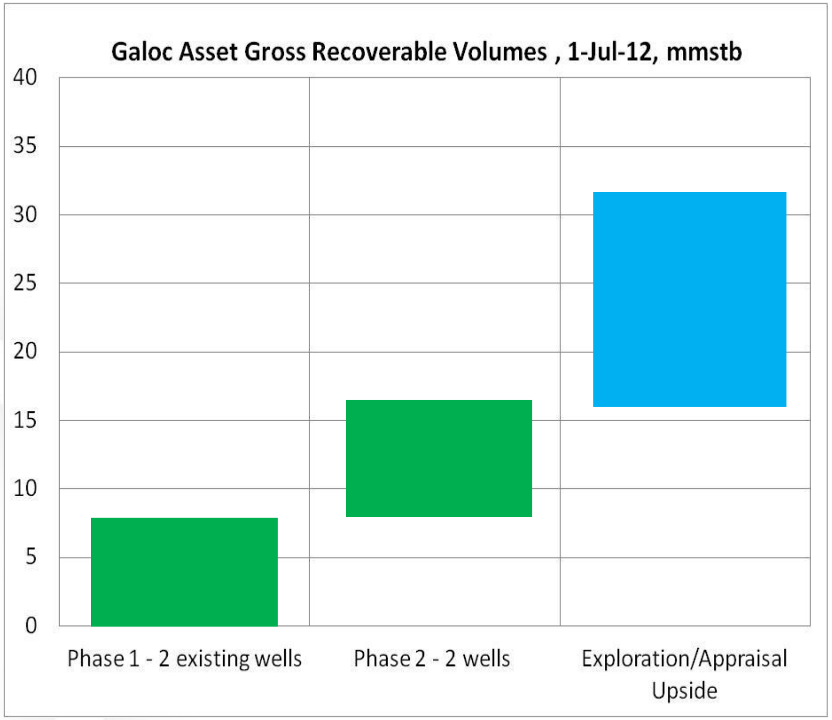
- Overview
  - Drill two additional subsea wells (OEL capex US$62m)
  - Will deliver ~8 MMbbl of additional reserves
  - Current total field production of 5,000 BOPD will increase to over 12,000 BOPD
  - Field life extended

- Milestones reached and project timeline
  - ✓ Final Investment Decision undertaken (Sep 12)
  - ✓ Key contracts awarded (Q4 12)
  - ✓ Project financing concluded with BNP (Dec 12)
  - ✓ Project office established (Jan 13)
  - ⇨ Mobilisation of drilling rig (Q2 13)
  - ⇨ Subsea installation and drilling (Q2/Q3 13)
  - ⇨ First oil from Phase II (2H 13)



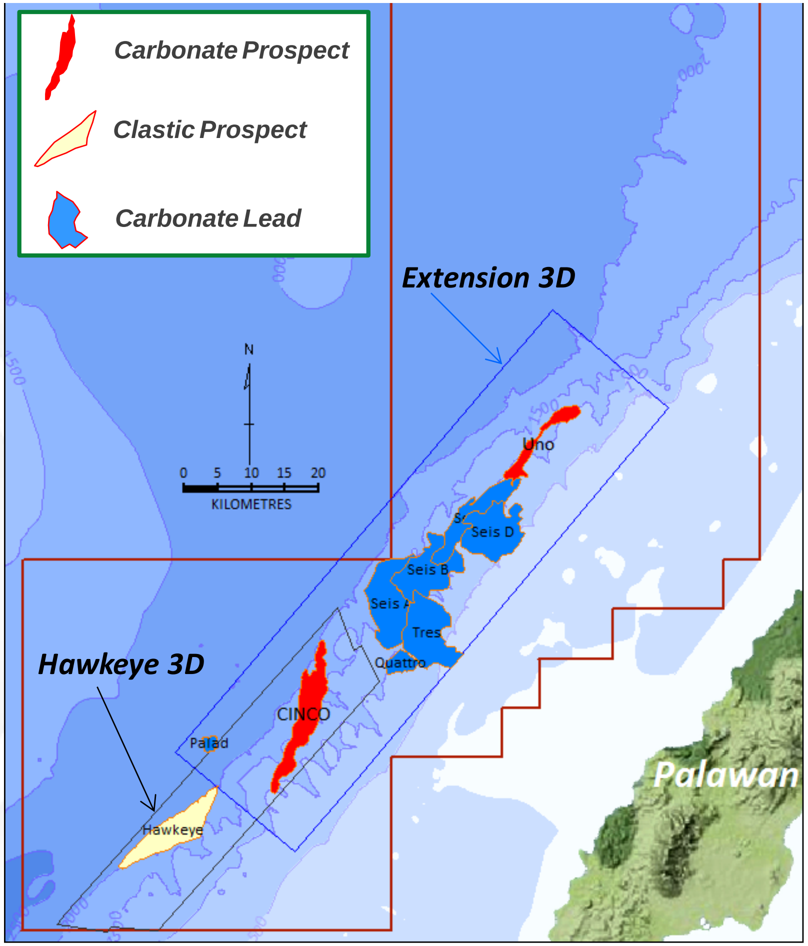
Exploration – Galoc Potential
OEL 33% W.I. (Operator)

- Significant work completed to build understanding of subsurface issues
  - High resolution 3D seismic data acquired January 2012
  - Detailed geological and reservoir modelling completed Q4 2012
  - High confidence in northern Galoc area exploration potential to double reserves
  - Exploration well can be drilled immediately after development campaign (subject to joint venture partner approval)



Exploration – SC55 Ultra Deepwater
OEL 33.18% W.I. (BHPB Operator)

- Total unrisked potential Mean Recoverable Resources (Nido level carbonates only):
    - Gas: 19 Tcf
    - Condensate: 670 MMbbls
- Cinco Prospect (analogous to Malampaya field):
    - Gas: 2.1Tcf
    - Condensate: 74 MMbbls
- Hawkeye represents alternative clastic prospect
- Otto working interest 33%
- BHP Billiton (operator) 60%
    - All farm-in documentation executed
    - All conditions to assign interest complete
    - BHP Billiton have reimbursed historical costs
    - BHP Billiton will fund first well – option to fund second
- BHP Billiton working to secure rig to drill commitment well prior to end of current sub-phase in August 2013



Exploration – SC51 Duhat Well
OEL 80% W.I. (Operator)

- Executed 150km 2D seismic survey in 2012 with leads identified
  - Work plan and budget for Duhat-2 approved by joint venture partners
  - Currently securing rig
  - Duhat-2 to be drilled in mid 2013
- Mean recoverable resource estimate of 23MMboe and potential upside of 59MMboe (gross volumes)

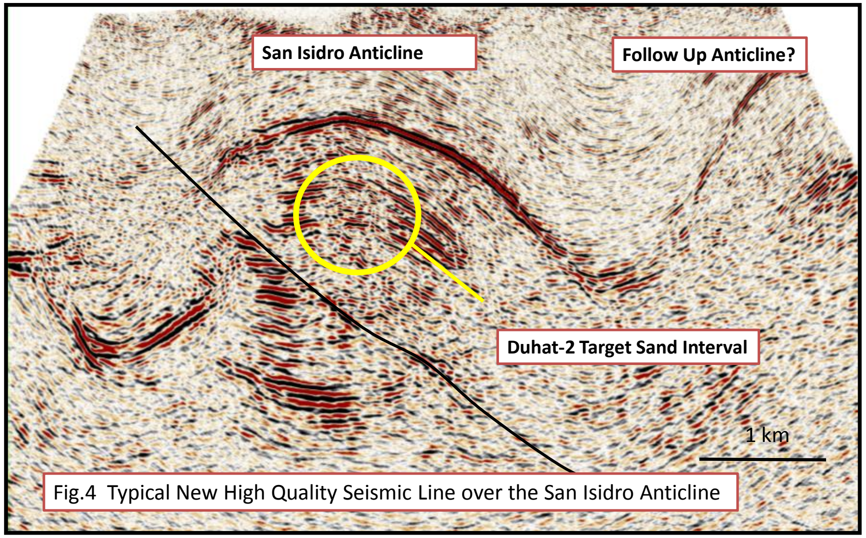


Fig.4 Typical New High Quality Seismic Line over the San Isidro Anticline

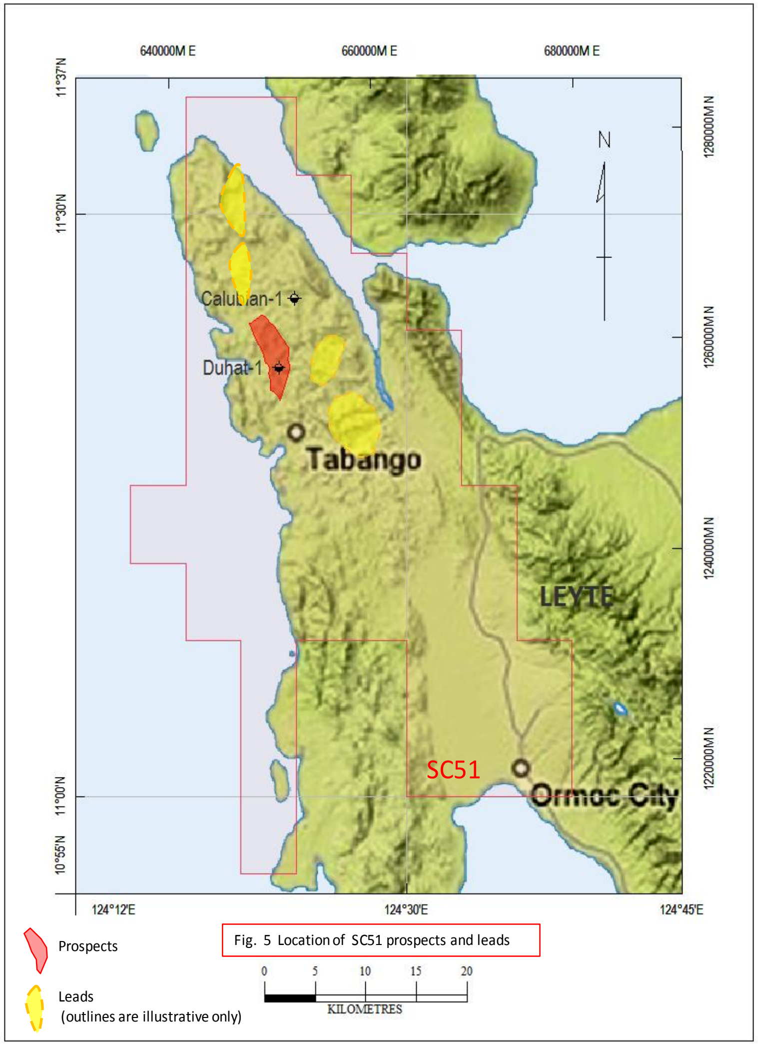
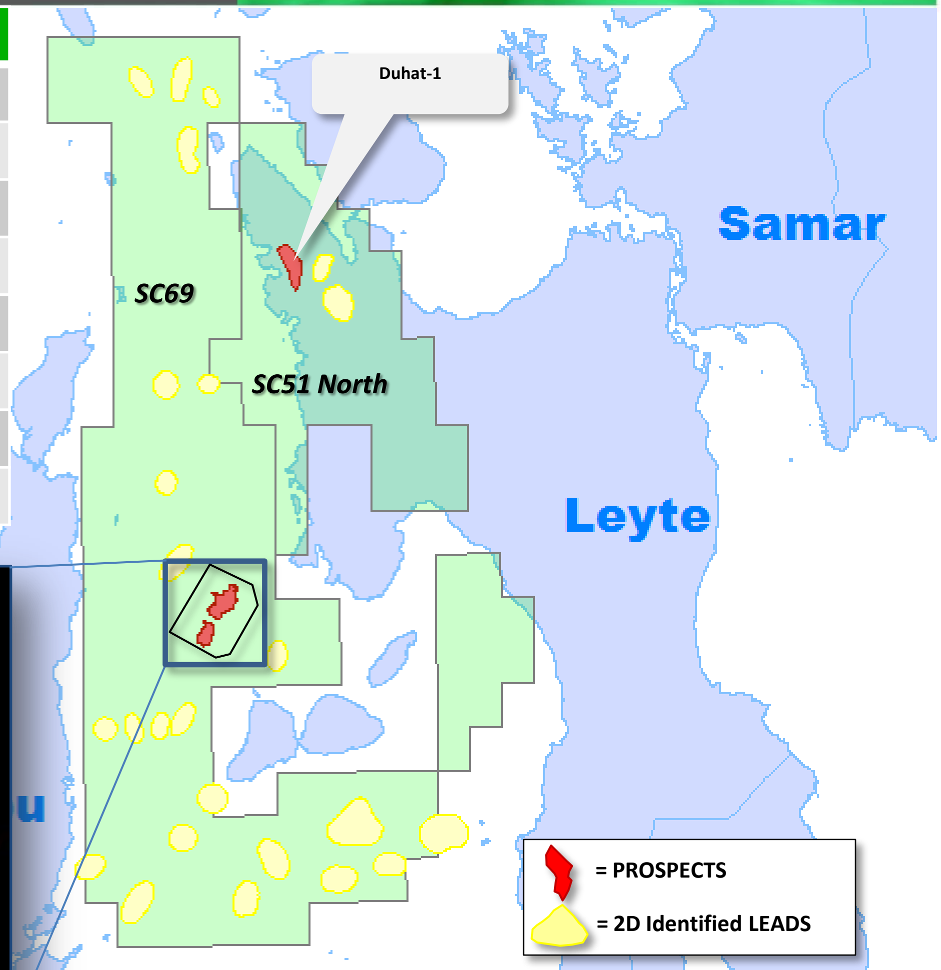
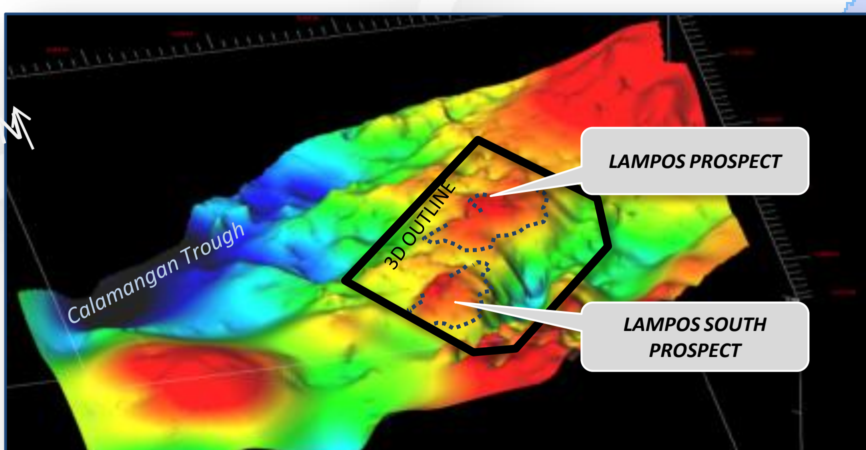


Fig. 5 Location of SC51 prospects and leads

Exploration – SC69 Maturing Prospects
OEL 79% W.I. (Operator)

OEL WI 79%	Lampos	Lampos South
Location	Off-shore Visayan Basin	
Water Depth	730 Metres	670 Metres
Objective Depth	1,230 Metres	1,300 Metres
Closure Area	14.5 km^2	14.5 km^2
Closure Height	330m	500m
STOIIP (Mean)[1]	191 MMbbls	312 MMbbls
GIIP (Mean)[2]	274 Bcf	446 Bcf
Source Area	Calamangan Trough	





1. Success case if trap oil filled
2. Success case if trap gas filled

Exploration Onshore East Africa

Gas Discovery

Oil Discovery

Exploration – Entered Year 2
OEL 50% W.I. (Swala Operator)

KILOSA-KILOMBERO PSA

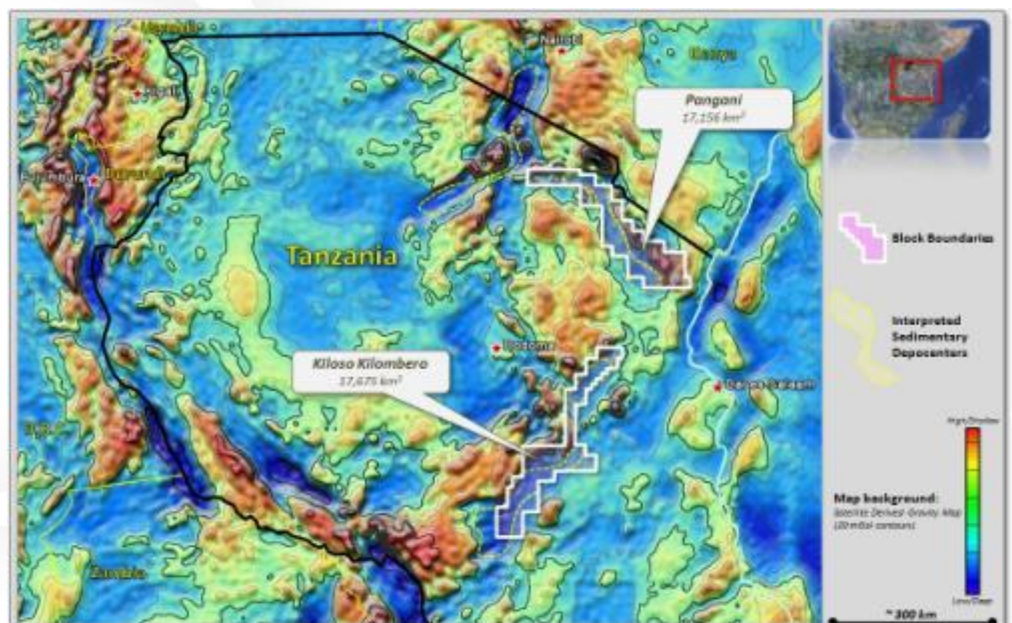
- 17,675 square kilometres
- The Cenozoic rifting may be linked with the greater (western) rift system of the East Africa Rift
- May contain several thousand metres of prospective sediment fill
- Work program completed in 2012: airborne gravity and/or magnetic surveying, satellite and photogeology works and geochemical sampling
- Work program in 2013: comprises onshore 2D seismic

PANGANI PSA

- 17,156 square kilometres
- A potential arm of a triple point junction on the eastern branch of the East African Rift System
- Work program completed in 2012: airborne gravity and/or magnetic surveying, satellite and photogeology works and geochemical sampling
- Work program in 2013: comprises onshore 2D seismic

Joint Venture Partners:

Name	%
Otto Energy (Tanzania) Pty Ltd	50.00%
Swala Oil and Gas (Tanzania) Limited (Operator)	50.00%



Otto Energy
Price Catalysts for 2013

Galoc Phase II Offshore Oil Development (SC14C)	Project sanction August 2012, running within budget and on schedule for first oil in 2H 2013. *OEL 33% W.I. (operator).*
Duhat Onshore Oil Exploration (SC51)	2D seismic survey complete in 2012, well planning underway and on schedule for mid 2013 spud. *OEL 80% W.I. (operator).*
Tanzania Onshore Exploration (KK & Pengani)	Captured two 17,000km^2 production sharing agreements and executed airborne survey in 2012. Committed to year 2 seismic programme. *OEL 50% W.I.*
Galoc Offshore Oil Exploration (SC14C)	3D seismic and extensive subsurface modelling complete in 2012. Rig option under Phase II contract allows 4Q 2013 spud. *OEL 33% W.I. (operator).*
Cinco Offshore Gas/Cond. Exploration (SC55)	Multi Tcf prospect with follow-on prospectivity. BHPB (operator) committed to drill and fully fund. *OEL 33.18% W.I.*

THANK YOU

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