

ASX Announcement



5 March 2013

01

CHIEF EXECUTIVE OFFICER'S PRESENTATION AT THE EUROZ CONFERENCE

Attached is a copy of the Chief Executive Officer's presentation to be given at the Euroz Securities Institutional Conference.

A handwritten signature in black ink, appearing to be 'GF' or similar initials.

GREG FITZGERALD
Company Secretary

A proven gold producer

EUROZ SECURITIES INSTITUTIONAL CONFERENCE

ROTTNEST ISLAND, WESTERN AUSTRALIA

CHIEF EXECUTIVE OFFICER PETER SULLIVAN

5 MARCH 2013



Resolute
Mining Limited

A PROVEN GOLD PRODUCER

One of the largest gold producers listed on ASX

Operating assets across Africa and Australia

FY2013 guidance of 415,000oz at A\$830/oz

100% unhedged – strong leverage to gold price

Internally funded Syama expansion to 270Koz pa

Lightly geared balance sheet provides flexibility for capital management and future growth



CORPORATE STRUCUTRE

Key Information

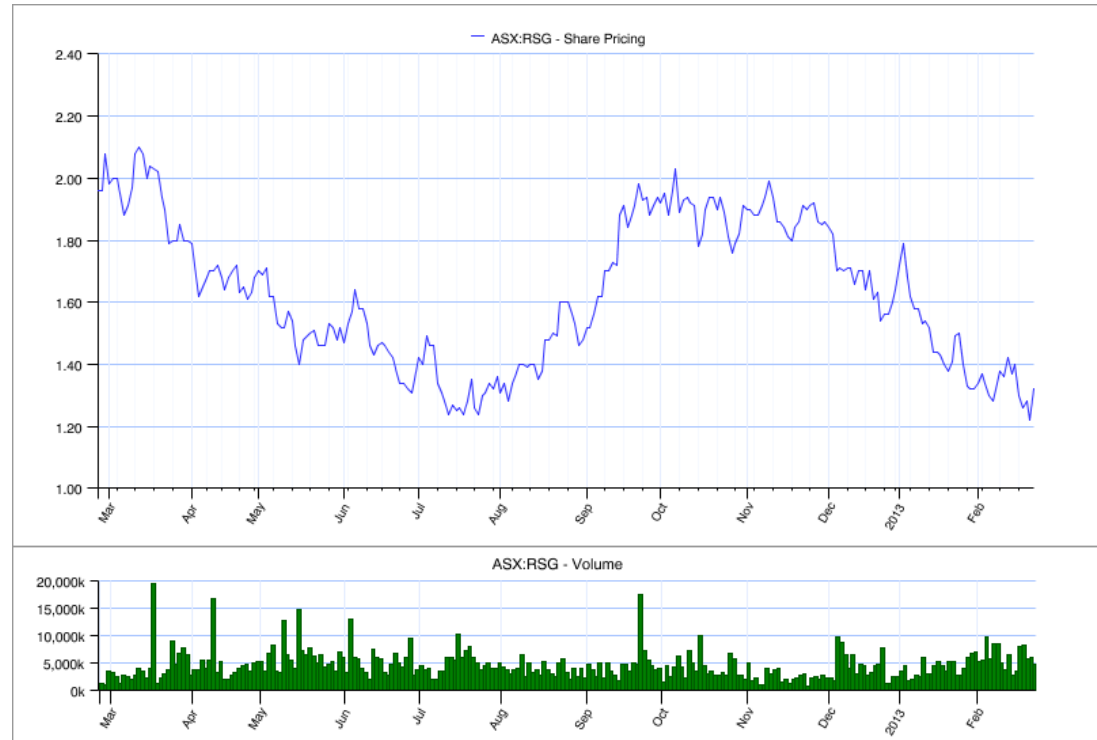
ASX Code	RSG
Shares	642.9M
Last Share Price ¹	\$1.32
Market Cap ¹	A\$850M
Daily Turnover ²	3.9M shares
Cash/Bullion/Inv ³	A\$171M
Debt ³	A\$65M
Hedging	NIL
Shareholders	ICM 29.9%
	M&G 10.0%
	Vanguard 9.0%
	Vinva I.M. 5.1%

1. Current at 1 Mar 2013

2. Average CY2012

3. Current at 31 Dec 2012 + 1 Mar 2013 NMGC Note

Investment and 28 Feb 2013 US\$50m debt drawdown



A TRANSFORMATIONAL YEAR IN FY2012

All operations performed strongly in FY2012
398,000ozs @ A\$761/oz

Reliability at Syama improved significantly

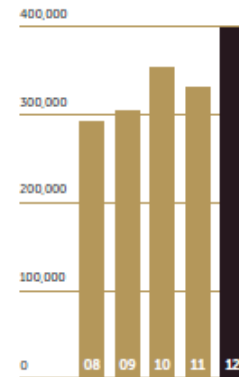
Board approved a US\$241M expansion of Syama

Balance sheet transformed – minimal debt and strong cash, bullion and investment position

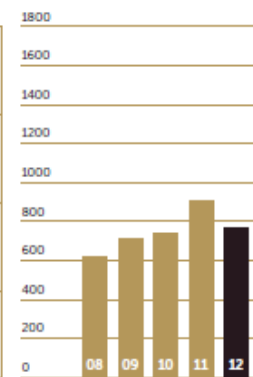
Returned \$40 million to shareholders through share buybacks

Examined a range of investments and acquisitions

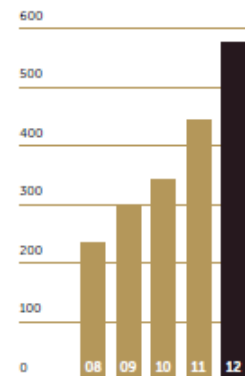
Gold production



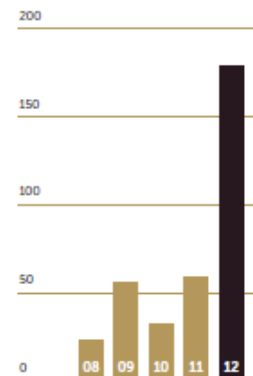
Cost per ounce



Revenue from sales of precious metal



Operating cashflow



FY2013: CONSOLIDATING OUR POSITION

FY2013 guidance of 415,000oz at A\$830/oz

Outstanding first half – 222,943oz at A\$787/oz

Half year net profit after tax up 86% to A\$96m

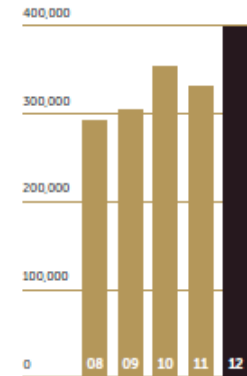
Dividend of \$31 million paid to shareholders

Syama expansion underway – FY2014

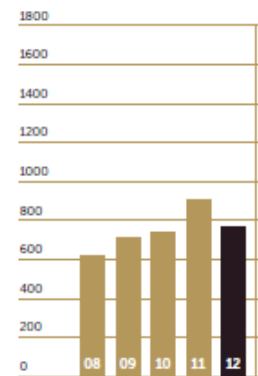
Golden Pride closure – Nyakafuru assessment

Strategic investment in Noble Mineral Resources

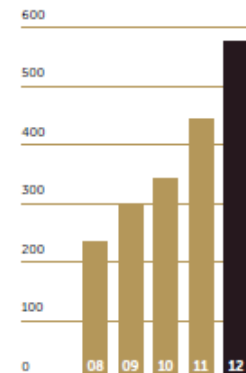
Gold production



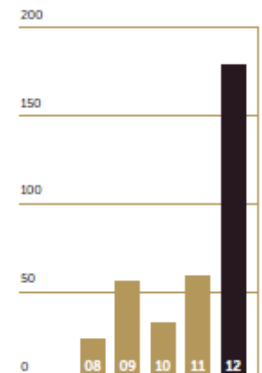
Cost per ounce



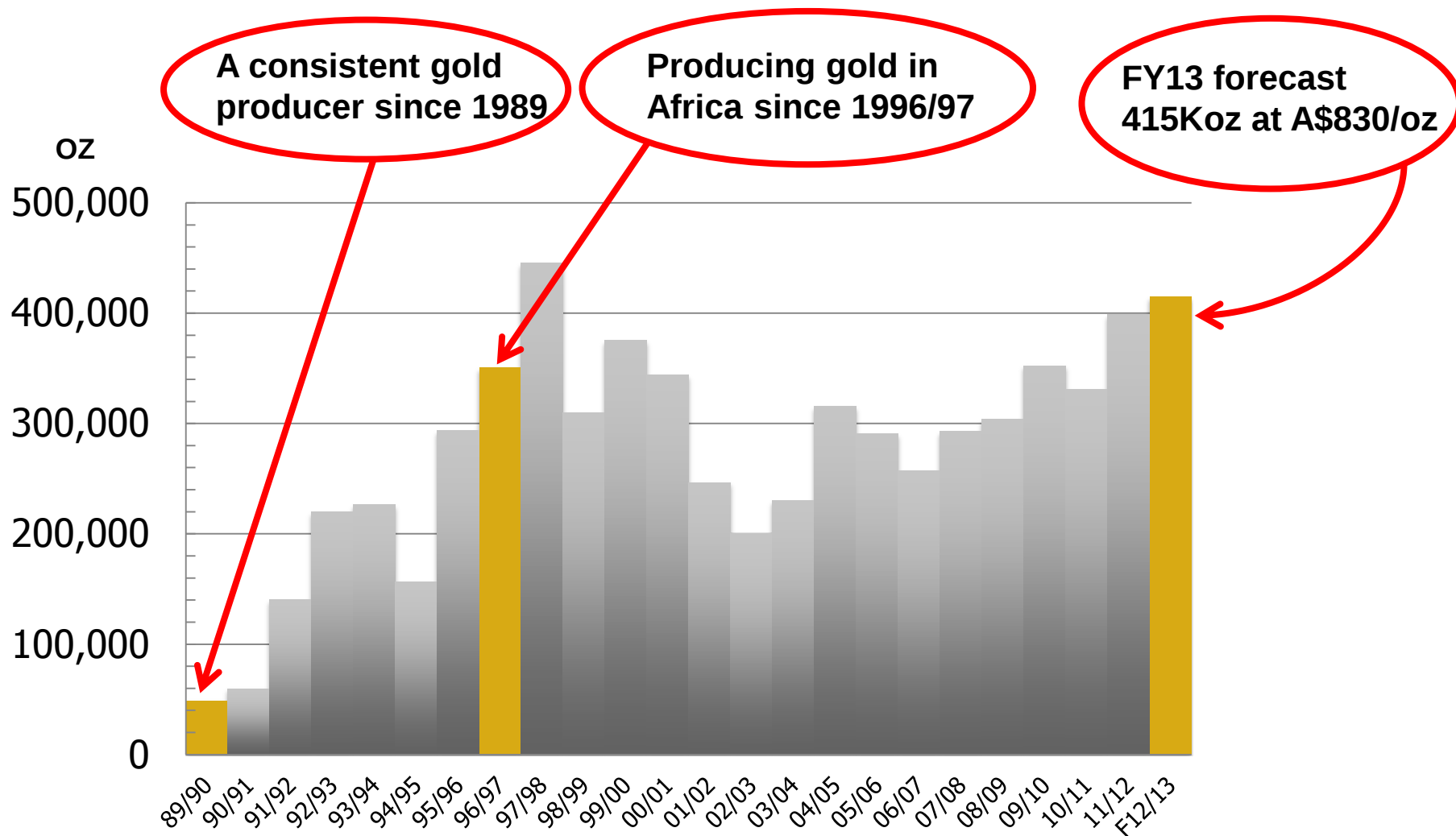
Revenue from sales of precious metal



Operating cashflow



RESOLUTE: IN A POSITION OF STRENGTH



WORKING WITH OUR COMMUNITY PARTNERS



AAMIG
Australia-Africa Mining Industry Group



SYAMA - A PROFITABLE LONG LIFE PROJECT



Key Statistics

RSG Ownership	80%
Commissioned	2009
Production (1H FY13)	91,460 oz
Production Grade	3.5 g/t
Cash Costs (1H FY13)	A\$831/oz
Mine Life	15+ years
Total Reserves	3.6 Moz
Reserve Grade	2.8 g/t
Total Resources	2.8 Moz
Resource Grade	2.7 g/t

SYAMA EXPANSION IS EXTREMELY ROBUST AT CURRENT GOLD PRICE

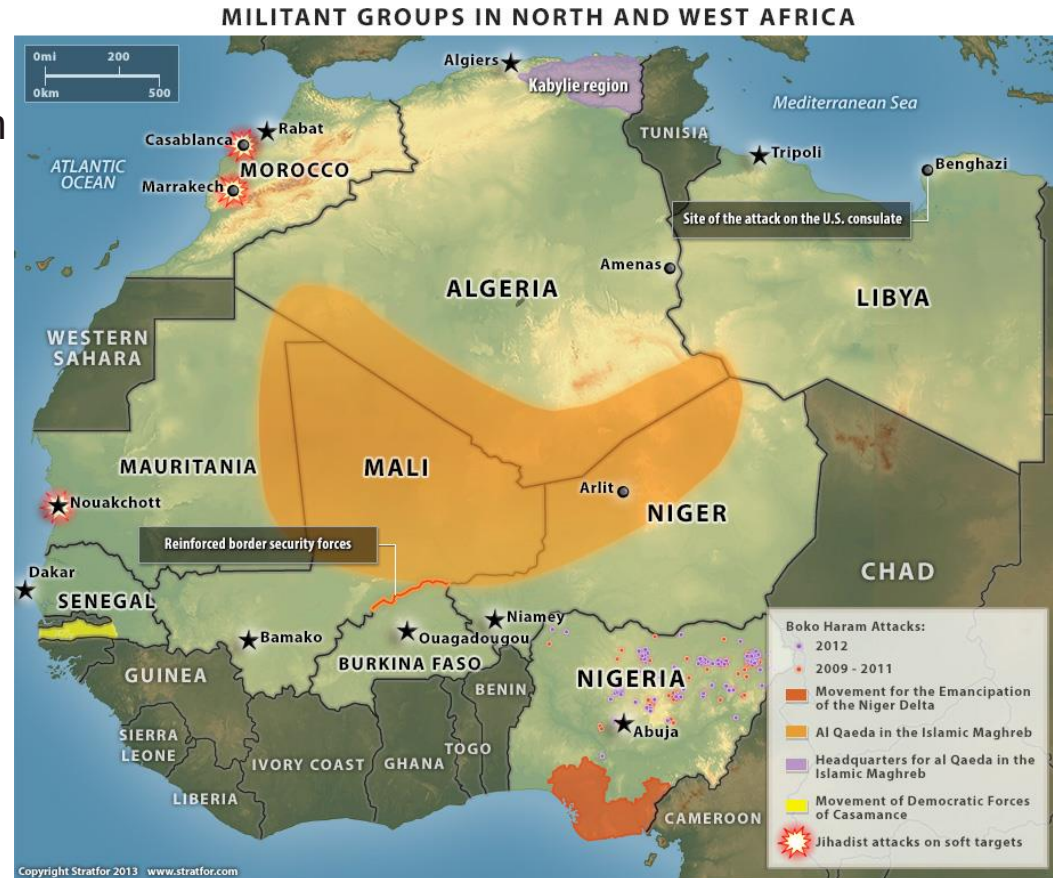
- Major expansion approved June 2012
 - Expansion of open pit
 - Establishment of oxide circuit
 - Infrastructure including grid power connection
- Captures total reserves of 3.68Moz including 557Koz oxide material
- Production increases to average 270,000ozpa
- Life of Syama pit extended to 15 years
 - Further underground potential
- Revised capital cost of US\$266M – fully funded
- Extremely robust economics



“A major expansion of Syama is underway and scheduled to be completed in mid 2014.”

MALI – POLITICAL SITUATION

- Military coup in March 2012
- Rebels claim control of northern Mali in April 2012
- Military handed power to President Traore in April 2012
 - Transitional government is charged with responsibility to organise elections for new president and parliament mid 2013
- French intervention in northern Mali in January 2013
- The government is working with other countries and groups to resolve broader divisions that exist in the north of Mali
- At Syama we have not experienced any disruptions, business as usual

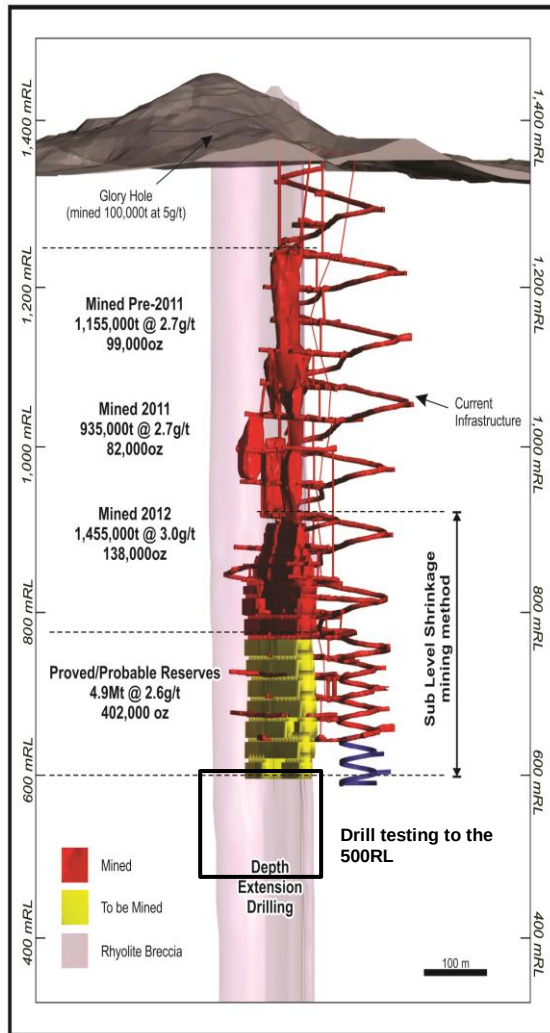


RAVENSWOOD – STABLE, LONG -TERM PRODUCTION



Key Statistics	
RSG Ownership	100%
Commissioned	2004
Production (1H FY13)	69,071oz
Production Grade	2.9 g/t
Cash Costs (1H FY13)	A\$785/oz
Current Mine Life	3+ years
Total Reserves	1.5 Moz
Reserve Grade	0.9 g/t
Total Resources	0.9 Moz
Resource Grade	0.8 g/t

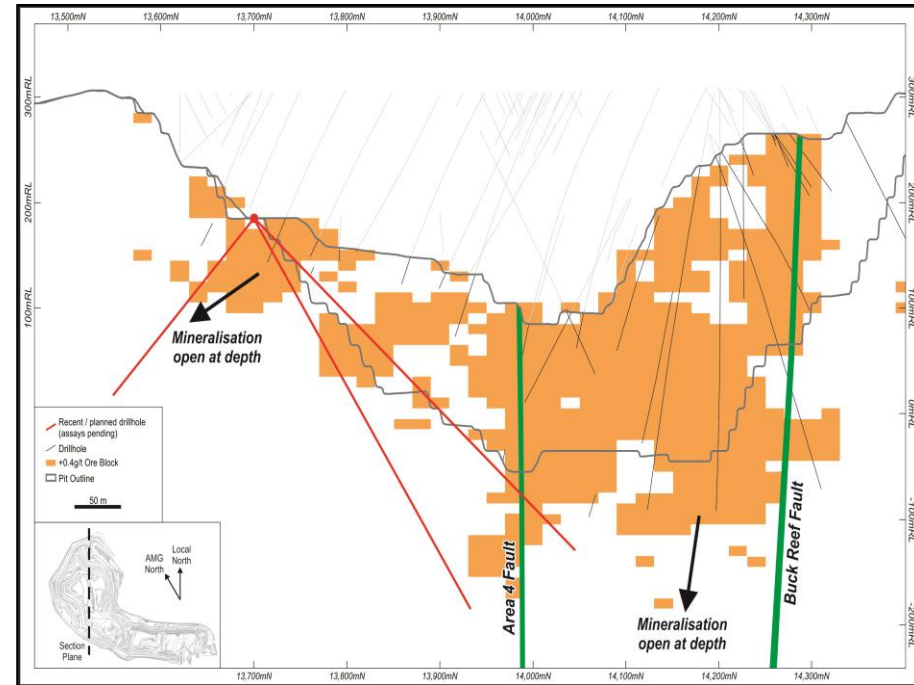
MT WRIGHT DELIVERING



- Ore production consistent 1.4mtpa from sub level shrinkage
- Grade dilution well within expectation
- Decline completed to design depth
- Depth extension drilling

RE-OPENING OF SARSFIELD REMAINS AN OPTION

- Potential to extend Ravenswood life and increase production by reopening Sarsfield pit
 - Reserves of 1.1Moz
 - Additional 110kozpa output
 - Mine life extended by 9 years
- Feasibility Study estimated capital cost of \$123M and LOM average cash costs of \$1106/oz
- Opportunities to improve returns being examined, including:
 - Tailings storage facility design
 - Owner Mining
 - Conversion of near-pit inferred resources to reserves



GOLDEN PRIDE – A STRONG PRODUCTION RECORD



Key Statistics	
RSG Ownership	100%
Commissioned	1999
Production (1H FY13)	62,412 oz
Production Grade	1.8 g/t
Cash Costs (1H FY13)	A\$710/oz
Mine Life	0.5 year
Total Reserves	0.1 Moz
Reserve Grade	1.8 g/t
Total Resources	1.4 Moz
Resource Grade	1.8 g/t

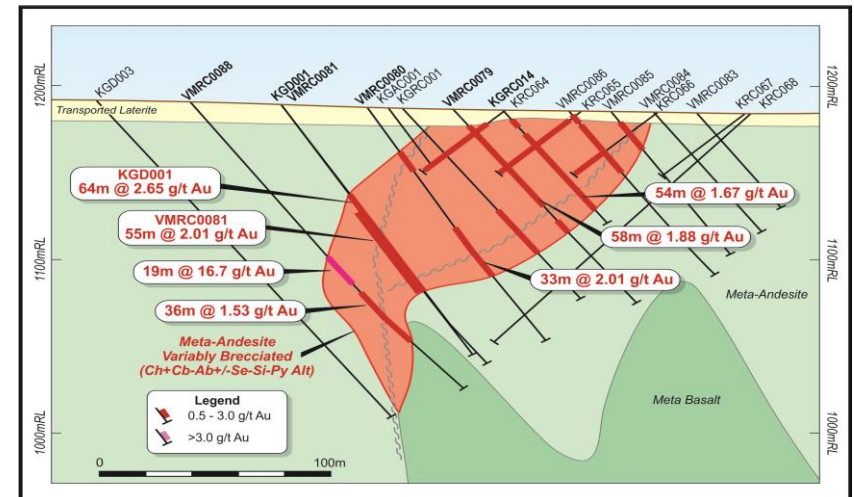
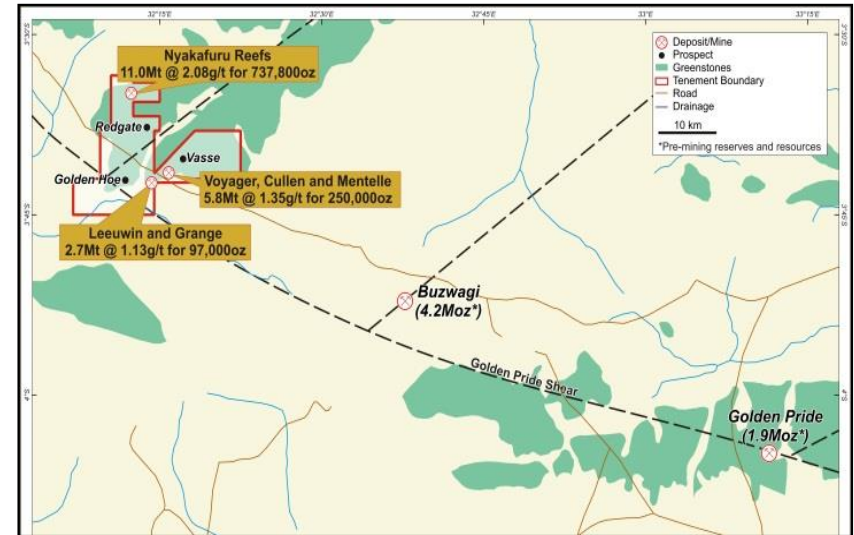
GOLDEN PRIDE – REHABILITATION

- Closure of Golden Pride in mid 2013 after 15 years in production
- Rehabilitation well advanced as progressively undertaken since commencement
- Cost provision of ~\$10m
- Plant options being considered



POTENTIAL TO LEVERAGE EXPERIENCE IN TANZANIA

- Existing 1.1Moz resource located 120km NW of Golden Pride at Nyakafuru
- Studies underway to evaluate a future development at Nyakafuru – potential to transport GP plant
- Extensive RC/diamond drilling at Nyakafuru is producing good results



HIGH VALUE EXPLORATION PORTFOLIO

- Highly prospective, underexplored tenure spread across Mali, Cote d'Ivoire, Tanzania and Australia
- Strong balance sheet enables renewed exploration focus to unlock value and add exploration premium
- Exploration budget for FY13 US\$22M
- Multiple high quality targets close to existing infrastructure at Syama and Ravenswood
- Work expected to resume at Cote d'Ivoire FY13 following regulatory delays in FY12
- Drilling currently ongoing in Tanzania, Mali and Australia



“Resolute is exploring 13,590 km² of prospective tenure across three countries in Africa.”

NOBLE MINERAL RESOURCES INVESTMENT

Resolute acquired a 19.99%¹ stake in Noble and backed a A\$85 million financing package in November 2012

Noble operates the Bibiani gold mine in Ghana

To date Bibiani has underperformed and not met production or cost forecasts

Resolute to provide Noble with technical support

Resolute has invested A\$85 million in Noble convertible notes

Strategic investment by Resolute provides exposure to operational improvements at Bibiani

1. Current holding is 19.67%

WHY RESOLUTE?

One of the largest gold producers listed on the ASX

Long term operating gold miner in Africa and Australia

FY2013 guidance of 415,000oz at A\$830/oz

100% unhedged – strong leverage to gold price

Internally funded Syama expansion to 270Koz pa

Lightly geared balance sheet provides flexibility for capital management and future growth

Active examination of new growth opportunities in receptive gold price and equities market

Thank you

DISCLAIMER

This presentation includes certain statements, estimates and projections with respect to the future performances of Resolute Mining. Such statements, estimates and projections reflect various assumptions concerning anticipated results, which assumptions may prove not to be correct. The projections are merely estimates by Resolute Mining, of the anticipated future performance of Resolute Mining's business based on interpretations of existing circumstances, and factual information and certain assumptions of economic results, which may prove to be incorrect. Such projections and estimates are not necessarily indicative of future performance, which may be significantly less favourable than as reflected herein. Accordingly, no representations are made as to the fairness, accuracy, correctness or completeness of the information contained in this presentation including estimates or projections and such statements, estimates and projections should not be relied upon as indicative of future value, or as a guarantee of value of future results. This presentation does not constitute an offer, invitation or recommendation to subscribe for or purchase securities in Resolute Mining Limited.

The information in this report that relates to the Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Mr Richard Bray who is a Registered Professional Geologist with the Australian Institute of Geoscientists and Mr Iain Wearing, a member of The Australian Institute of Mining and Metallurgy. Mr Richard Bray and Mr Iain Wearing both have more than 5 years' experience relevant to the styles of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person, as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Richard Bray and Mr Iain Wearing are full time employees of Resolute Mining Limited Group and have consented to the inclusion of the matters in this report based on their information in the form and context in which it appears. All Reserves Resources as at 30 June 2012

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Resolute
Mining Limited

JORC RESERVES

Reserves and Resources Statement at 30 June 2012					
Gold Reserves (includes stockpiles)	Project	Gold grade (g/t)	Project Contained Ounces Gold	Resolute Group Share %	Resolute Group Share ounces
RESERVES					
<i>Reserves (Proved)</i>					
Australia					
Mt Wright (insitu) ³	4,845,000	2.6	400,000	100%	400,000
Sarsfield (insitu) ²	24,150,000	0.8	629,000	100%	629,000
Mali					
Syama (insitu)	14,115,000	3.1	1,392,000	80%	1,114,000
Stockpiles	918,000	2.7	79,000	80%	63,000
A21 (insitu)	1,058,000	2.2	76,000	80%	61,000
Alpha (insitu)	468,000	2.2	33,000	80%	26,000
Beta (insitu)	216,000	2.2	15,000	80%	12,000
Finkolo-Etruscan JV (insitu)	1,335,000	3.1	133,000	51%	68,000
Tanzania					
Golden Pride (insitu)	628,000	2.2	44,000	100%	44,000
Stockpiles	468,000	1.2	18,000	100%	18,000
Total (Proved)	48,201,000	1.8	2,819,000		2,435,000
<i>Reserves (Probable)</i>					
Australia					
Mt Wright (insitu) ³	25,000	2.6	2,000	100%	2,000
Sarsfield (insitu) ²	20,520,000	0.7	466,000	100%	466,000
Mali					
Syama (insitu)	15,425,000	2.8	1,371,000	80%	1,097,000
Stockpiles	1,432,000	1.8	83,000	80%	66,000
A21 (insitu)	2,748,000	2.3	205,000	80%	164,000
Alpha (insitu)	627,000	2.0	41,000	80%	33,000
Beta (insitu)	692,000	2.2	50,000	80%	40,000
Finkolo-Etruscan JV (insitu)	1,821,000	2.8	163,000	51%	83,000
Tanzania					
Golden Pride (insitu)	413,000	2.3	30,000	100%	30,000
Stockpiles	683,000	1.0	17,000	100%	17,000
Total (Probable)	44,386,000	1.7	2,428,000		1,998,000
Total Reserves (Proved and Probable)	92,587,000	1.8	5,247,000		4,433,000

JORC RESOURCES

Gold Resources ¹ (includes stockpiles)	Project	Gold grade	Project	Resolute Group	Resolute Group
	Tonnes	(g/t)	Contained Ounces Gold	Share %	Share ounces
RESOURCES ¹					
Resources (Measured)					
Australia					
Sarsfield (insitu) ²	1,840,000	1.0	59,000	100%	59,000
Mali					
Syama (insitu)	2,630,000	3.0	254,000	80%	203,000
A21 (insitu)	393,000	1.8	22,000	80%	18,000
Alpha, Beta & Tellem (insitu)	241,000	1.5	12,000	80%	10,000
Finkolo-Etruscan JV (insitu)	996,000	2.7	87,000	60%	52,000
Tanzania					
Golden Pride (insitu)	3,786,000	2.0	238,000	100%	238,000
Total (Measured)	9,886,000	2.1	672,000		580,000
Resources (Indicated)					
Australia					
Mt Wright (insitu) ³	780,000	2.6	65,000	100%	65,000
Sarsfield (insitu) ²	3,730,000	1.0	120,000	100%	120,000
Mali					
Syama (insitu)	7,414,000	2.7	644,000	80%	515,000
Stockpiles	3,691,000	1.5	172,000	80%	138,000
A21 (insitu)	2,341,000	1.7	128,000	80%	102,000
Alpha, Beta & Tellem (insitu)	1,852,000	2.0	120,000	80%	96,000
Finkolo-Etruscan JV (insitu)	2,674,000	2.6	224,000	60%	134,000
Tanzania					
Golden Pride (insitu)	6,744,000	1.8	401,000	100%	401,000
Golden Pride(stockpiled)	1,300,000	0.7	27,000	100%	27,000
Nyakafuru JV (insitu) ²	7,700,000	2.2	545,000	100%	545,000
Total (Indicated)	38,226,000	2.0	2,466,000		2,143,000
Total Resources (Measured and Indicated)	48,112,000	2.0	3,138,000		2,723,000

Gold Resources ¹ (includes stockpiles)	Project	Gold grade	Project	Resolute Group	Resolute Group
	Tonnes	(g/t)	Contained Ounces Gold	Share %	Share ounces
Resources (Inferred)					
Australia					
Mt Wright (insitu) ³	193,000	2.0	12,000	100%	12,000
Sarsfield (insitu) ²	16,130,000	0.8	437,000	100%	437,000
Welcome Breccia (insitu)	2,040,000	3.2	210,000	100%	210,000
Mali					
Syama (insitu)	3,800,000	2.4	293,000	80%	234,000
A21 (insitu)	5,544,000	2.1	366,000	80%	293,000
Alpha,Beta & Tellem insitu)	3,280,000	2.3	246,000	80%	197,000
Finkolo-Etruscan JV (insitu)	3,100,000	2.2	219,000	60%	131,000
Tanzania					
Golden Pride (insitu)	12,945,000	1.7	724,000	100%	724,000
Nyakafuru JV (insitu) ²	11,700,000	1.4	527,000	75%	393,000
Total (Inferred)	58,732,000	1.6	3,034,000		2,631,000
Total Resources	106,844,000	1.8	6,172,000		5,354,000

Notes:

1. Mineral Resources are exclusive of Reserves – differences may occur due to rounding.
2. All Resources and Reserves are reported above 1gpt cut-off except Sarsfield above 0.4gpt cut-off and Nyakafuru above 0.5gpt cut-off.
3. Mt Wright underground Reserves and Resources reported above 1.8gpt cut-off.