ASX RELEASE
6 March 2013

Update on Amaam Mining Licence Application and status of Port permitting process

Highlights:

- Rosnedra, the Russian Federal Subsoil Resource Management Agency has formally advised TIG's Russian subsidiary NPCC of its decision to issue NPCC with a Mining Licence in the area covered by TIG's initial mining licence application for Amaam
- Rosnedra has commissioned its regional branch, Chukotnedra to execute, register and issue a Mining Licence for this part of the Amaam Licence
- Upon formal receipt of the Mining Licence TIG's ownership of NPCC and the Amaam project will increase to 60%. Amaam North remains 80% owned by TIG
- A major advancement has also been achieved in the port permitting process as the Russian Federal Agency for Marine and River Transport has included TIG's proposal for the construction of a sea port and coal terminal at Arinay Lagoon in the Russian Federation Territory Planning Scheme. The proposal now awaits Russian Federal Government approval
- The Amaam Prefeasibility Study continues to progress well through its final stages with completion due at the end of March 2013

INVESTMENT HIGHLIGHTS

- Developing a major coking coal province:
  - Amaam 412Mt total Resource: 349Mt Inferred[B] & 63Mt Indicated[C]
  - Amaam North: 30-430Mt Exploration Target[D]
  - Combined Resources and Exploration Target of over 1Bt
- Amaam:
  - Project 25km from planned port site and only 8 days shipping to China, Korea and Japan
  - High vitrinite content (>90%) coking coal with excellent coking properties
  - PFS due Q1 2013
- Amaam North:
  - Resource definition drilling underway
  - Project 35km from existing Beringovsky coal port
  - Potential for low capital and operating cost production from thick seams of direct shipping quality coking coal

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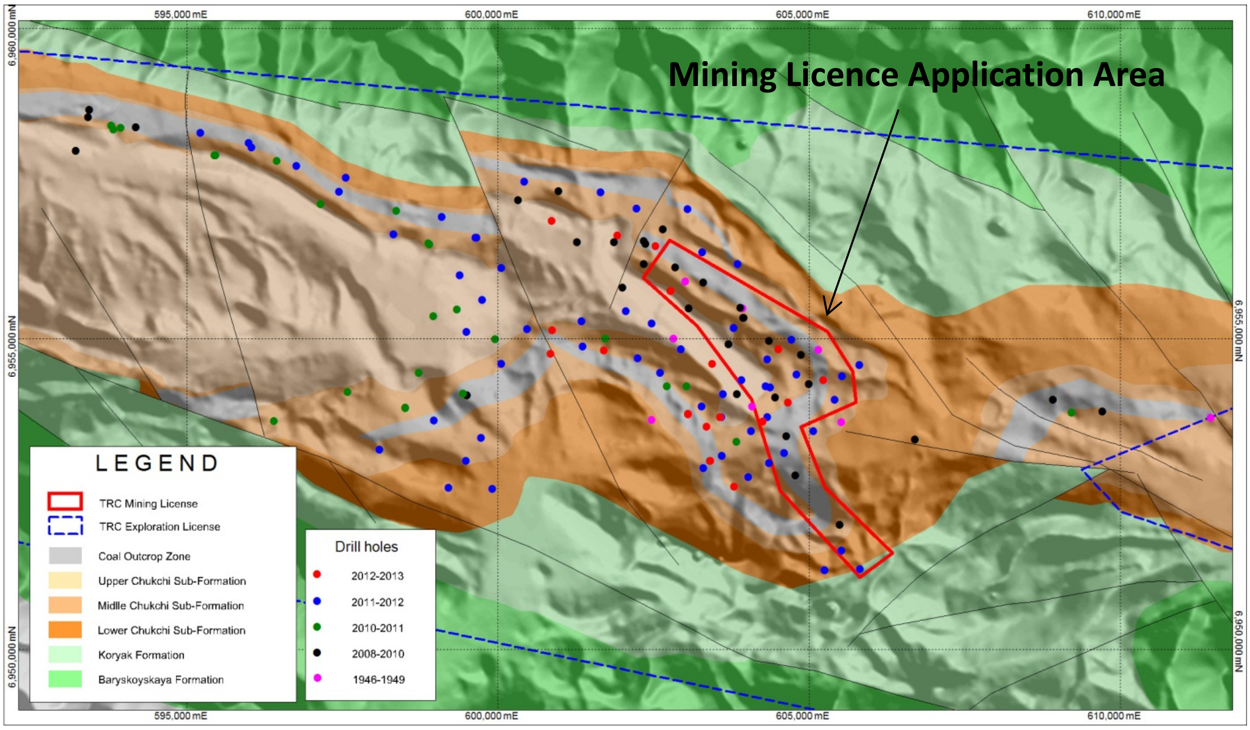
Russian Federal Subsoil Agency, Rosnedra, approves Amaam Exploration and Mining Licence application

TIG is pleased to report that Rosnedra, the Russian Federal Subsoil Resource Management Agency, has formally advised TIG's Russian subsidiary North Pacific Coal Company (NPCC) of its decision to grant NPCC a licence to mine and explore for coal in the part of the Amaam deposit covered by TIG's initial mining licence application. This initial application covered approximately 40% of Area 3 which is targeted for early life open pit mining. It contains 36.5Mt of Indicated Resources[C] and 117Mt of Inferred Resources[B] .

Rosnedra has commissioned Chukotnedra, the Provincial Subsoil agency of Chukotka, to execute, register and issue a licence for the area outlined in the figure below. This process is expected to be complete by the end of March.



As sufficient additional drilling and study work is completed to convert Resources into Reserves for inclusion in the mine plan, TIG will apply for a Mining Licence(s) covering the remainder of the Amaam coking coal deposit. Total Amaam Resources currently comprise 412Mt of coking coal.

TIG ownership of Amaam increases to 60% upon issue of the Mining Licence

TIG's current beneficial ownership of Amaam is 40%. TIG moves to 60% upon a licence being issued that grants NPCC (the licence holder) the right to extract coal from Amaam and 80% upon completion of a Bankable Feasibility Study. Amaam North remains 80% owned by TIG.

Proposal for construction of a sea port and coal terminal at Amaam included in the Russian Federation Planning Scheme

The Russian Federal Agency for Marine and River Transport has included TIG's proposal for the construction of a sea port and coal terminal at Arinay Lagoon in the Russian Federation Territory Planning Scheme. This completes a major step in the port permitting process. While the proposal is awaiting Russian Federal Government approval, TIG plans to progress environmental and engineering studies in parallel as part of the Federal regulatory body's construction approvals process.

Amaam Prefeasibility Study Update (PFS)

The Amaam Pre-feasibility Study is progressing well and remains on-track for completion in March 2013.

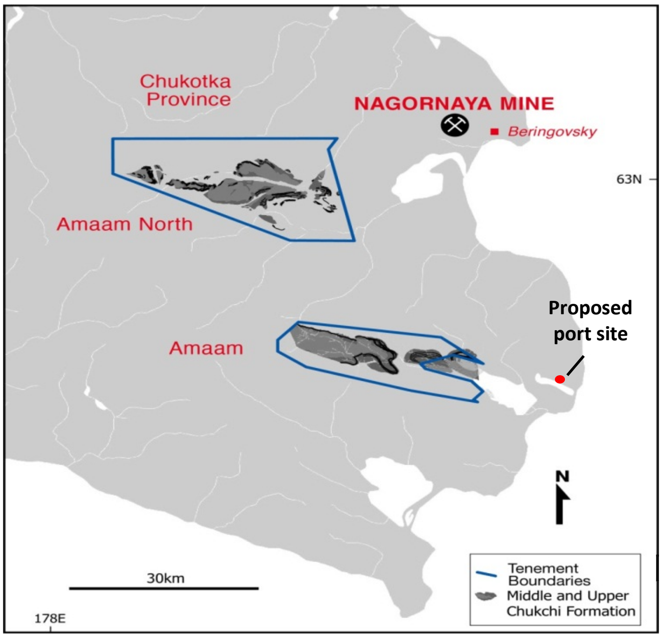
The laboratory analysis program supporting coal quality and washability characterisations was completed in the past month with data now being fed into the mine planning studies and coal quality assessment. This extensive analysis has provided a large dataset upon which confident interpretations and estimations can be developed. All site survey and data collection activities conducted over the 2012 season were reported by the end of December, with the relevant information being incorporated into engineering designs and subsequent cost estimates. Infrastructure and plant engineering activities were finalised in December and consultants have since completed cost estimations. Where applicable, value-enhancing review processes have commenced.

Remaining activities for the Pre-feasibility Study include refining the design of key value-drivers and finalising product specification analysis. In addition, Owners Team personnel are focused on consolidating and aligning estimates and outputs delivered by the team of consultants who have assisted with the study. Risk and economic analysis tasks are also being finalised, as are the development of forward work plans to support future project phases. Reports summarising the significant volume of work and analysis that has been conducted by a broad team of experts over the past year will also be completed in the coming weeks.

AMAAM COKING COAL PROJECT

Tigers Realm Coal is earning up to 80%[A] in the Amaam Coking Coal Project which is located in the Chukotka Province of far eastern Russia. The Amaam Coking Coal Project consists of two tenements: Amaam (TIG owns 40%, earning to 60% on the granting of a mining licence, and 80% on completion of a BFS) and Amaam North (TIG owns 80%).

Location map of the Amaam Coking Coal Project



Further details about Tigers Realm Coal can be found at **www.tigersrealmcoal.com**

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About Tigers Realm Coal Limited (ASX: TIG)

Tigers Realm Coal Limited ("TIG", "Tigers Realm Coal" or "the Company") is an Australian based resources company. The Company's vision is to build a global coking coal company by rapidly advancing its projects through resource delineation, feasibility studies and mine development to establish profitable operations.

Competent Persons Statement

The information compiled in this Presentation relating to Exploration Results or Mineral Resources is based on information provided by TIG and complied by Neil Biggs, who is a member of the Australasian Institute of Mining and Metallurgy and who is employed by Resolve Geo Pty Ltd. Neil has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the JORC Code. Neil Biggs consents to the inclusion in the Presentation of the matters based on his information in the form and context which it appears.

Note A – Tigers Realm Coal's interests in the Amaam Coking Coal Project

Amaam tenement: TIG's current beneficial ownership is 40%. TIG moves to 60% upon a license being issued that grants Northern Pacific Coal Company (the license holder) the right to extract coal from Amaam; and 80% upon completion of a bankable feasibility study and cancellation of all loans made by TIG and its subsidiaries to Eastshore Coal Holding Limited (TIG is funding exploration and development by way of loans to Eastshore), the 100% parent of the license holder.

Amaam North tenement: TIG has now moved to 80% beneficial ownership of the Russian company which owns the Amaam North exploration license, Beringpromugol LLC, by acquiring 80% of Cyprus company Rosmiro Investments Limited from its current owner BS Chuchki Investments LLC ("BSCI"). In consideration for the acquisition, TIG has made a cash payment to BSCI of US$400,000. TIG has also agreed to fund all project expenditure until the completion of a bankable feasibility study. After completion of a bankable feasibility study each joint venture party is required to contribute to further project expenditure on a pro-rata basis. BSCI is also entitled to receive a royalty of 3% gross sales revenue from coal produced from within the Amaam North license.

Note B – Inferred Resources

According to the commentary accompanying the JORC Code, "the Inferred category is intended to cover situations where a mineral concentration or occurrence has been identified and limited measurements and sampling completed, but where the data are insufficient to allow the geological and/or grade continuity to be confidently interpreted. Commonly, it would be reasonable to expect that the majority of Inferred Mineral Resources would upgrade to Indicated Mineral Resources with continued exploration. However, due to the uncertainty of Inferred Mineral Resources, it should not be assumed that such upgrading will always occur. Confidence in the estimate of Inferred Mineral Resources is usually not sufficient to allow the results of the application of technical and economic parameters to be used for detailed planning. For this reason, there is no direct link from an Inferred Resource to any category of Ore Reserves. Caution should be exercised if this category is considered in technical and economic studies."

Note C – Indicated Resources

According to the commentary accompanying the JORC Code "An 'Indicated Mineral Resource' is that part of a Mineral Resource for which tonnage, densities, shape, physical characteristics, grade and mineral content can be estimated with a reasonable level of confidence. It is based on exploration, sampling and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes. The locations are too widely or inappropriately spaced to confirm geological and/or grade continuity but are spaced closely enough for continuity to be assumed. An Indicated Mineral Resource has a lower level of confidence than that applying to a Measured Mineral Resource, but has a higher level of confidence than that applying to an Inferred Mineral Resource."

Note D – Exploration Target

The exploration target is based on drilling and associated exploration studies undertaken so far. The potential quality of the exploration target is conceptual in nature, and there has been insufficient exploration to date to define a mineral resource within the meaning of the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). Furthermore, it is uncertain if further exploration at its exploration target will result in the determination of a mineral resource.