Discovering Our Energy Future

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Excellence In Oil and Gas Conference
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nzog New Zealand Oil & Gas

Disclaimer

New Zealand Oil & Gas Limited has prepared this presentation to provide information about the company.

The information presented here does not, in any way, constitute investment advice. It is of a general nature and includes forecasts and estimates based on current knowledge. It is possible that changes in circumstances after the date of publication may impact on the accuracy of the information.

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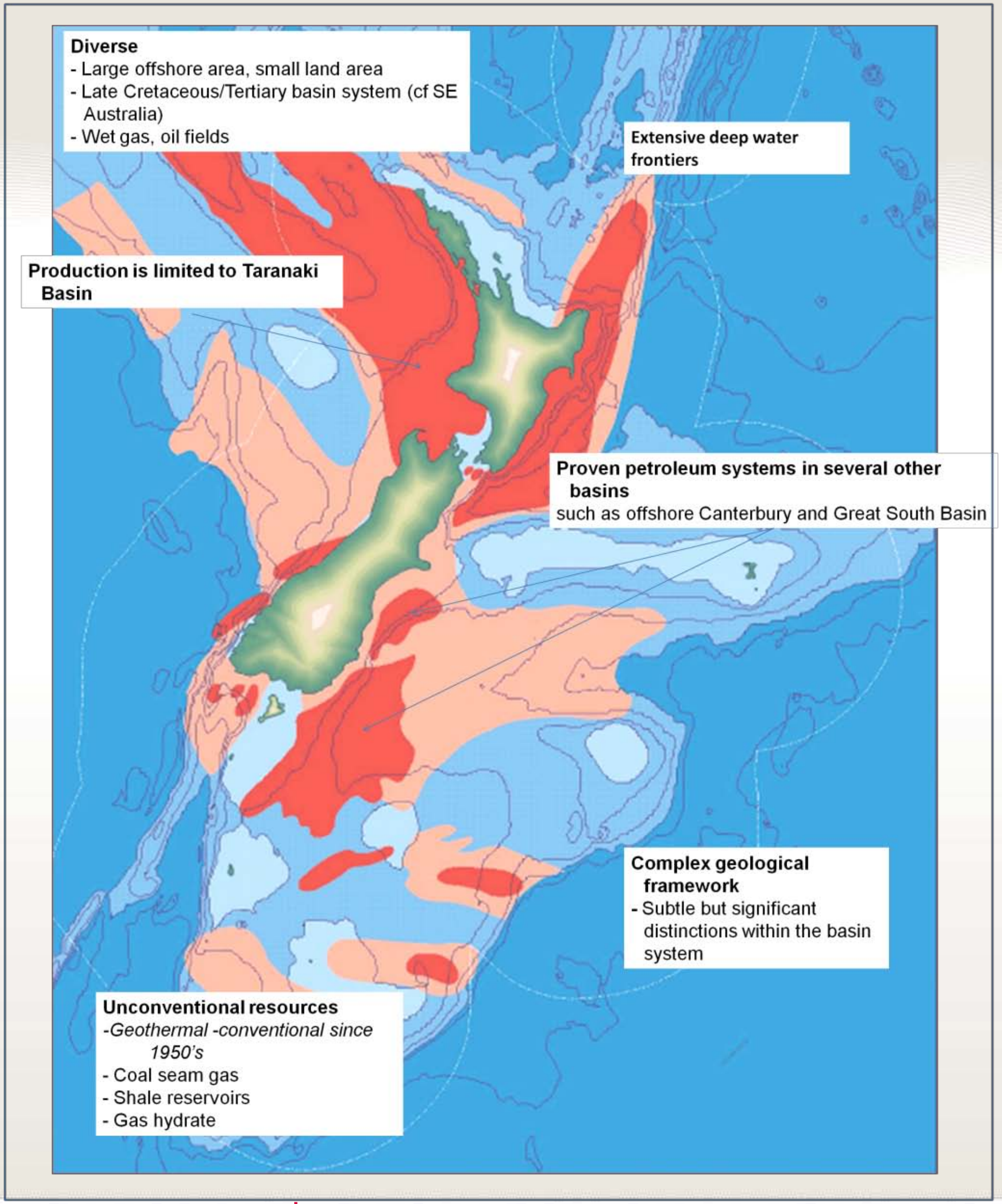
New Zealand Oil & Gas

Listed:	ASX and NZX (since 1981) 14,000+ shareholders.
Market cap:	~NZD$380 million*
Cash Balance	~NZD$209 million
Dividend	Fully imputed. 6 cps in 2012. Another 3cps in April.

***As at 22 February 2013**


Diverse
- Large offshore area, small land area
- Late Cretaceous/Tertiary basin system (cf SE Australia)
- Wet gas, oil fields
Extensive deep water frontiers
Production is limited to Taranaki Basin
Proven petroleum systems in several other basins
such as offshore Canterbury and Great South Basin
Complex geological framework
- Subtle but significant distinctions within the basin system
Unconventional resources
-Geothermal -conventional since 1950's
- Coal seam gas
- Shale reservoirs
- Gas hydrate

Today

Two producing assets

Exploration portfolio

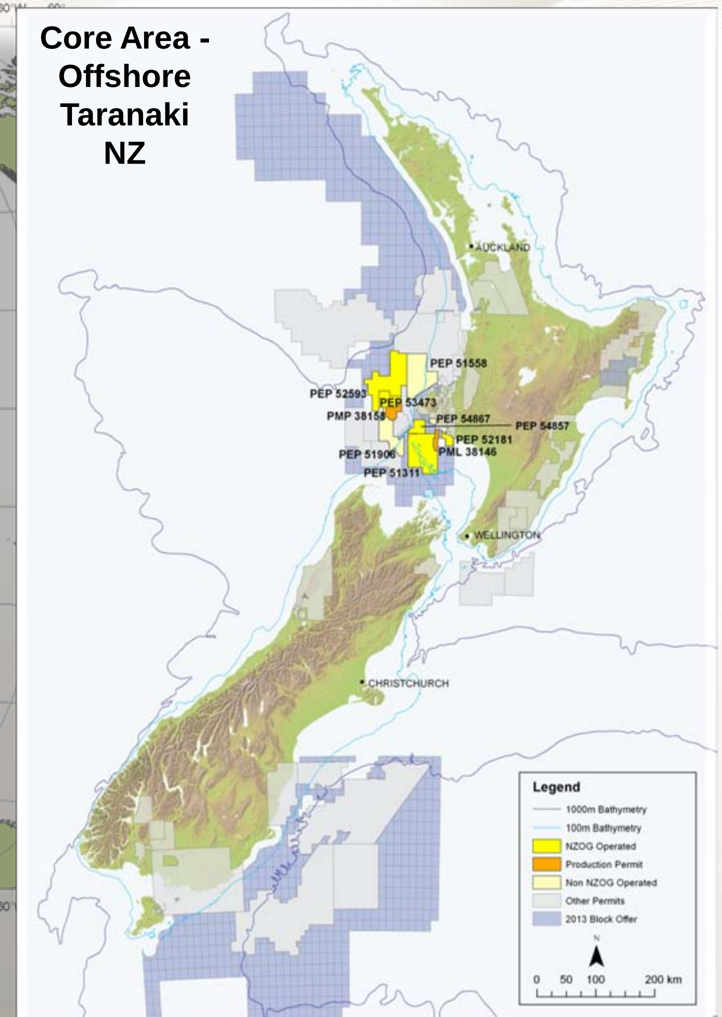
Drill commitments

International diversification

Cash on hand

Experienced technical and commercial team

Current E&P theatres



Production

Kupe

NZ offshore field producing gas, oil and LPG

– Origin Energy operator, NZOG 15%

– NZOG’s revenue 2HY12: NZ$32m

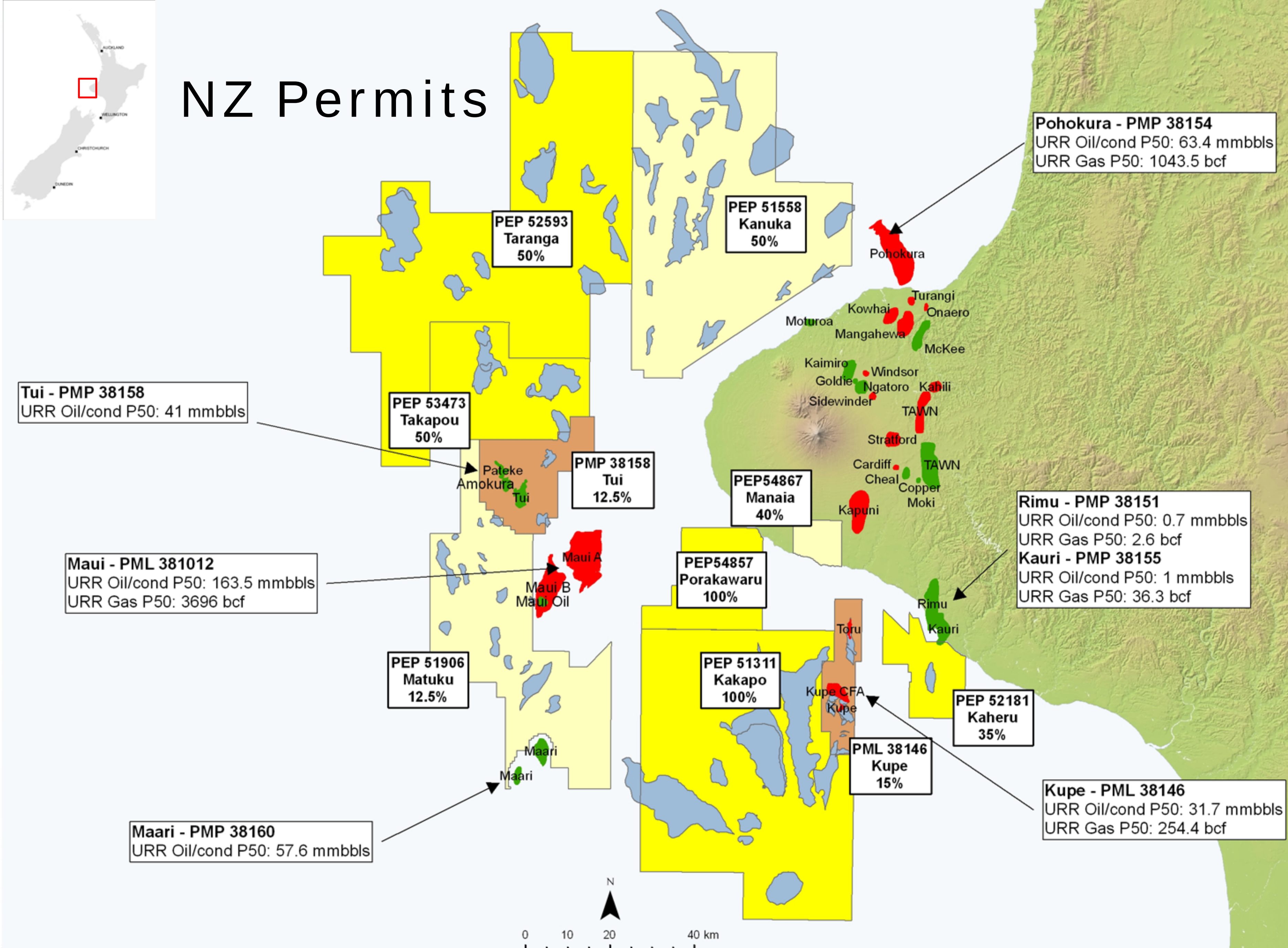
Tui

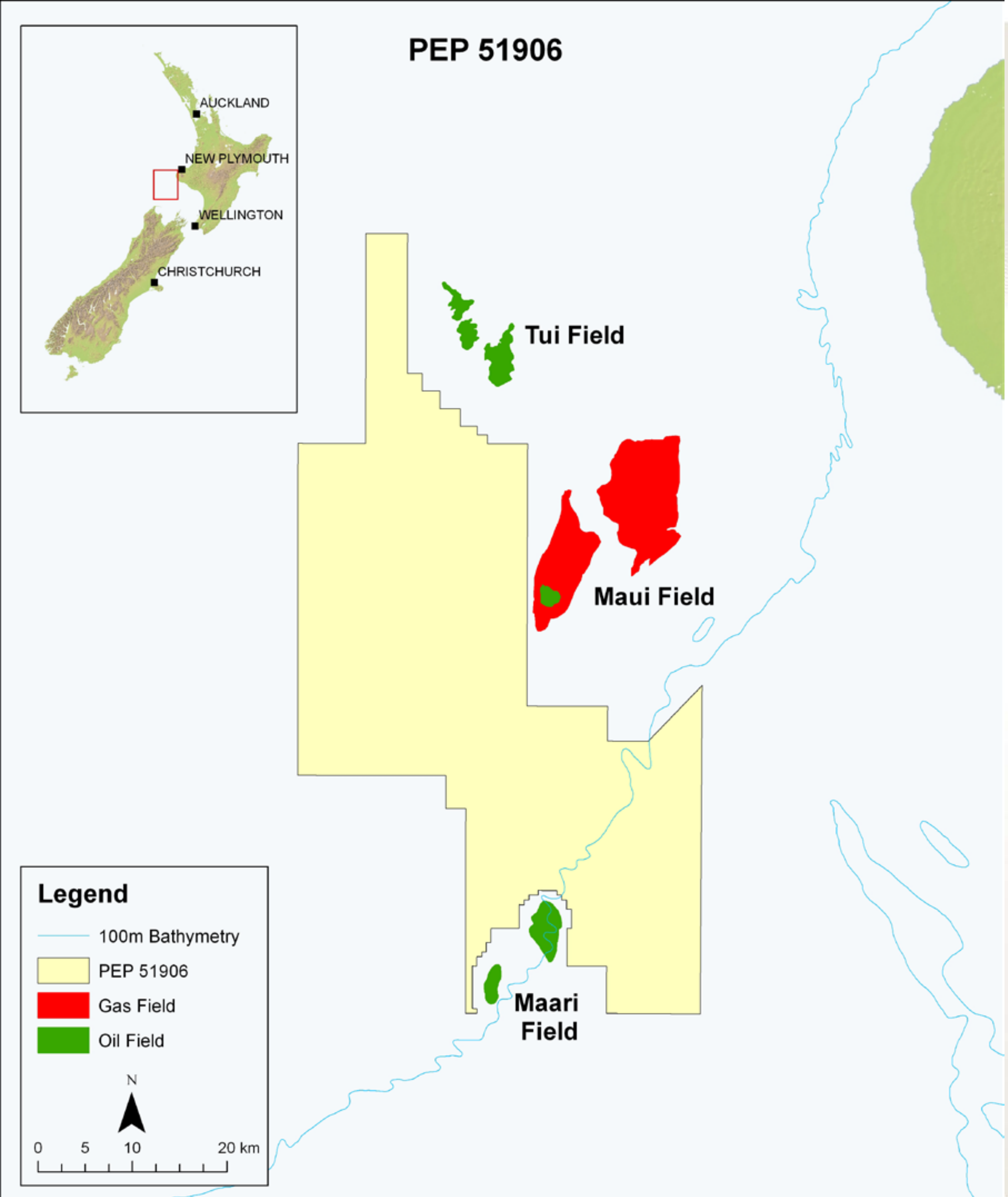
NZ offshore oil field

– AWE operator, NZOG 12.5%

– NZOG’s revenue 2HY12: NZ$16.6m

NZ Permits

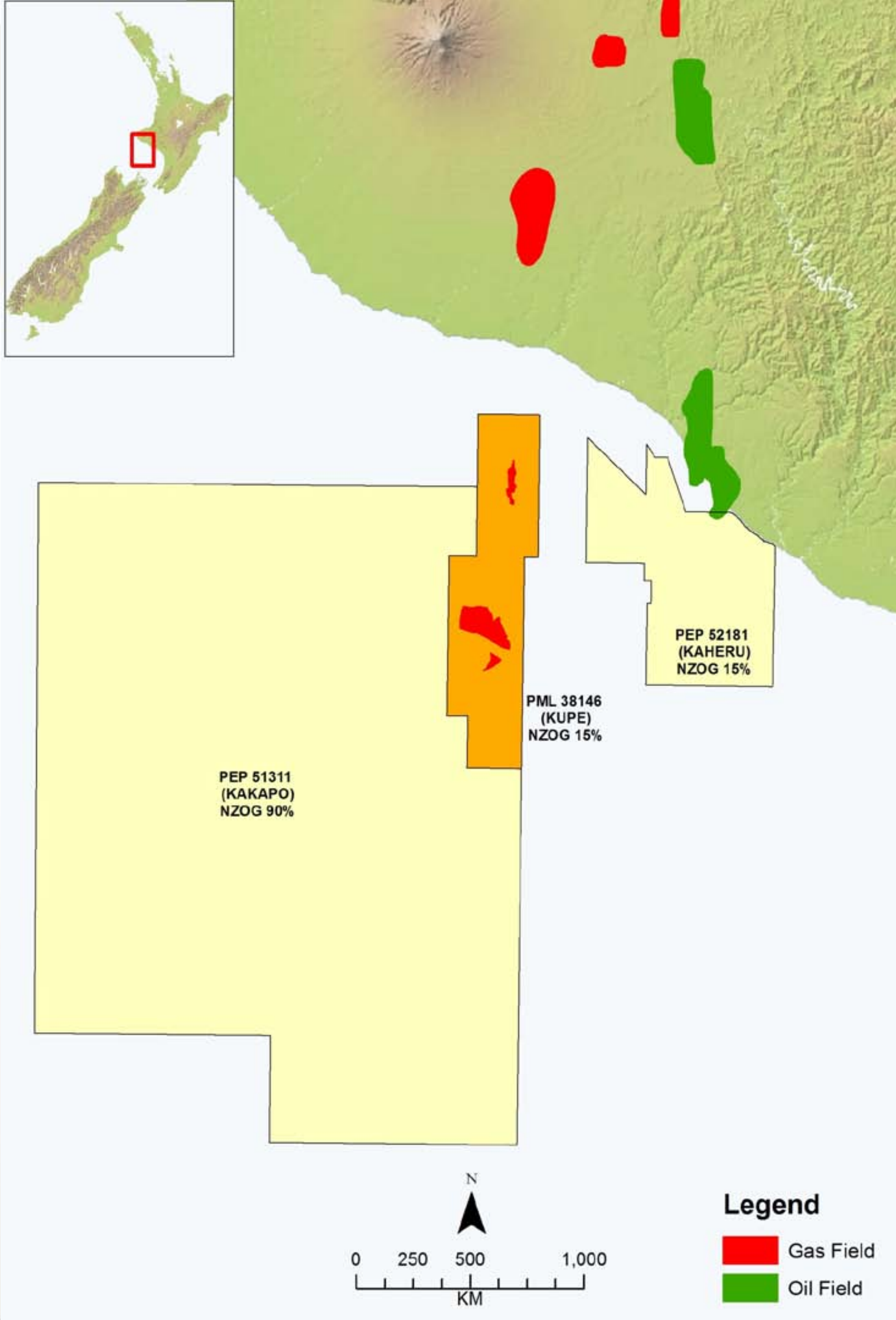

AUCKLAND
WELLINGTON
CHRISTCHURCH
DUNEDIN
Pohokura - PMP 38154
URR Oil/cond P50: 63.4 mmbbls
URR Gas P50: 1043.5 bcf
PEP 52593
Taranga
50%
PEP 51558
Kanuka
50%
Pohokura
Turangi
Kowhai
Onaero
Moturoa
Mangahewa
McKee
Kaimiro
Windsor
Goldie
Ngatoro
Kahili
Sidewinder
TAWN
Stratford
Cardiff
TAWN
Cheal
Copper
Moki
Kapuni
Tui - PMP 38158
URR Oil/cond P50: 41 mmbbls
PEP 53473
Takapou
50%
Pateke
Amokura
Tui
PMP 38158
Tui
12.5%
PEP54867
Manaia
40%
Rimu - PMP 38151
URR Oil/cond P50: 0.7 mmbbls
URR Gas P50: 2.6 bcf
Kauri - PMP 38155
URR Oil/cond P50: 1 mmbbls
URR Gas P50: 36.3 bcf
Maui - PML 381012
URR Oil/cond P50: 163.5 mmbbls
URR Gas P50: 3696 bcf
Maui A
Maui B
Maui Oil
PEP54857
Porakawaru
100%
Rimu
Kauri
Toru
PEP 51906
Matuku
12.5%
PEP 51311
Kakapo
100%
Kupe CFA
Kupe
PEP 52181
Kaheru
35%
Maari
Maari
PML 38146
Kupe
15%
Kupe - PML 38146
URR Oil/cond P50: 31.7 mmbbls
URR Gas P50: 254.4 bcf
Maari - PMP 38160
URR Oil/cond P50: 57.6 mmbbls
N
0
10
20
40 km


PEP 51906
AUCKLAND
NEW PLYMOUTH
WELLINGTON
CHRISTCHURCH
Tui Field
Maui Field
Maari Field
Legend
100m Bathymetry
PEP 51906
Gas Field
Oil Field
N
0
5
10
20 km

Matuku

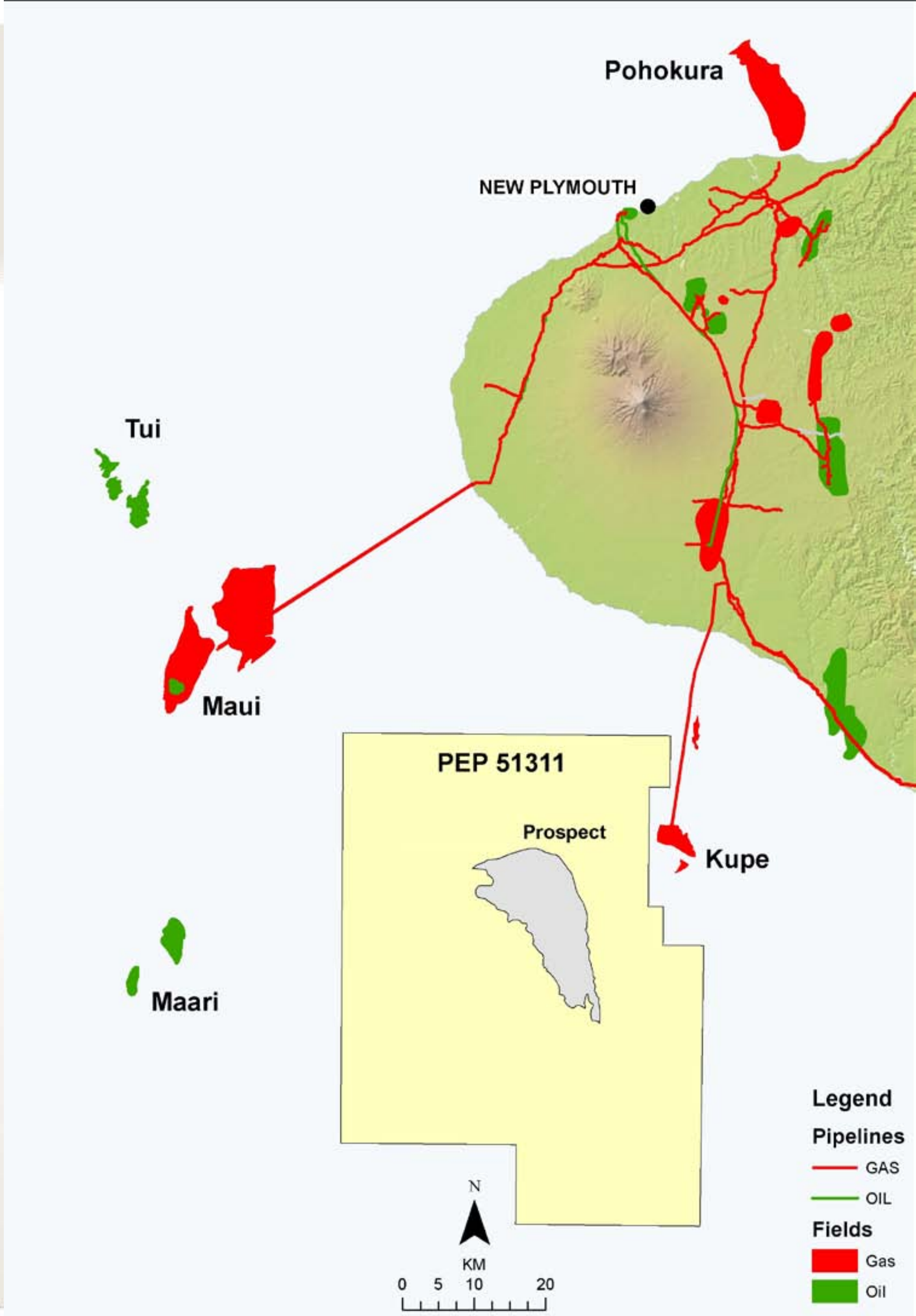
Kaheru

- 312 km^2 permit in the south Taranaki Basin
- On trend with oil and gas fields (Rimu, Kauri) and east of the Kupe Gas Field.
- Close to shore and shallow water (jackup)
- NZOG 35% (Operator) TAG 40%; Beach 25% (subject to ministerial consent)
- Opportunity to earn equity through funding share of drilling costs



Kakapo

- Producing fairway.
- Permit area is 2985 km^2 = 737,000 acres
- Water depth 30-120m
- NZOG 100%
- Opportunity to earn equity through funding share of drilling costs



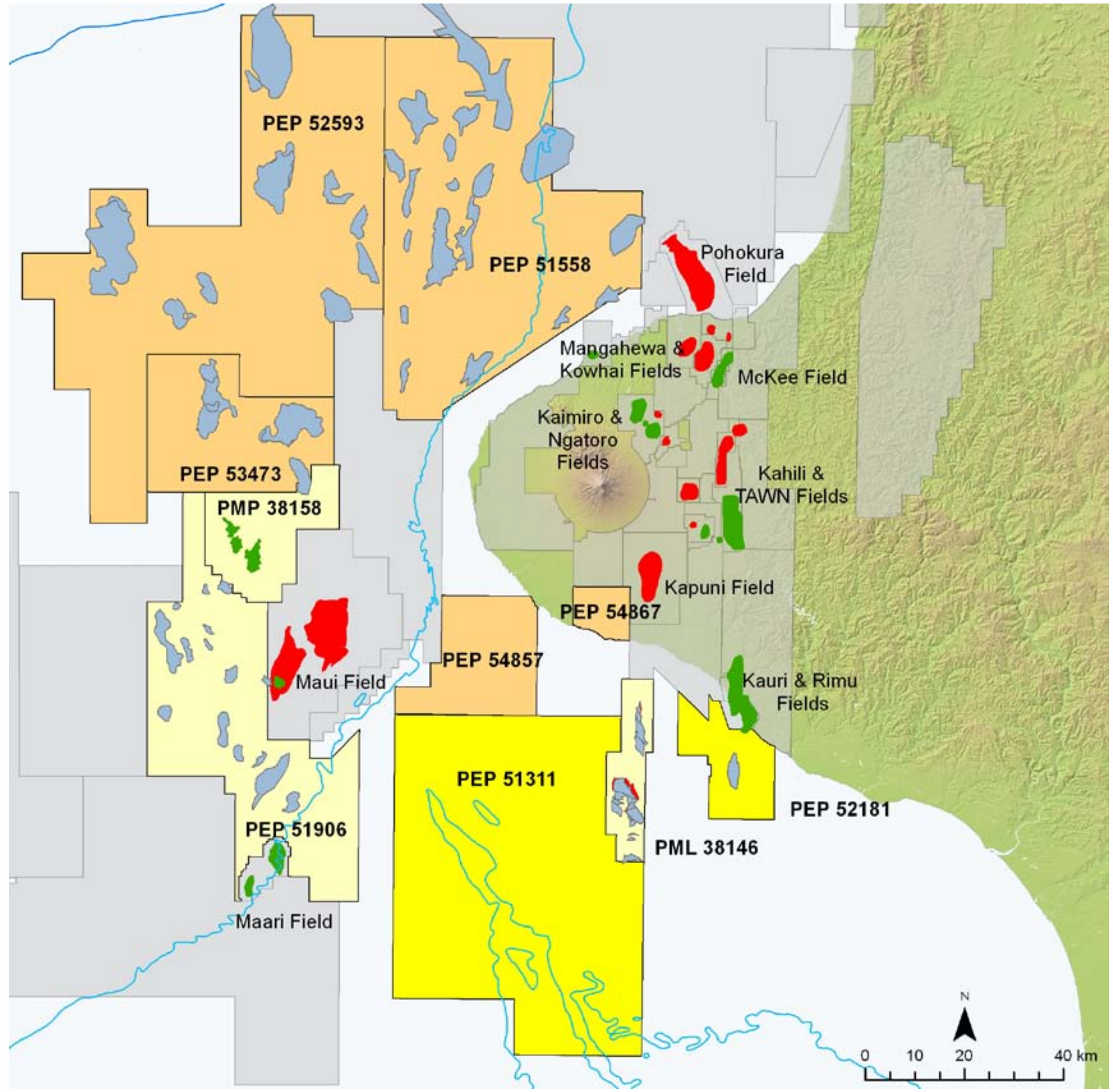
Taranaki permits

Offshore Drilling

- Pateke & Oi (Tui)
- Matuku (PEP 51906)
- Kakapo
- Kaheru

3D Seismic

- PEP 53473 (Takapou)
- PEP 51558 (Kanuka)
- PEP 52593 (Taranga)




North Sumatra Basin
Medan
Central Sumatra Basin
Pekanbaru
Padang
Jambi
South Sumatra Basin
Palembang
Bengkulu
Telukbetung
Jakarta
VIETNAM
MALAYSIA
BRUNEI
MALAYSIA
SINGAPORE
INDONESIA
Legend
Kisaran Block
Basin Boundary
N
0
75
150
300 km

- Strong cash reserves
- Ability to fund investment from balance sheet
- Regular dividends
- Opportunities in our core area
- Promising exploration.

Disclaimer

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