



## OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

### **DRILLING REPORT – 7 March 2013**

#### **WELL NAME: Taza 1 ST2, Kurdistan Region of Iraq**

Oil Search reports that as at 06:00 hours KRI time on 7 March, the Taza 1 ST2 well was at a depth of 3,260 metres and performing a wiper trip after fishing operations.

During the week, an intermediate logging programme was completed and fishing operations continued to attempt to recover the logging tool component lost downhole. This operation has been unsuccessful and the forward programme is to run a liner before drilling to the Euphrates Formation.

The Taza prospect is located approximately 80 kilometres southwest of the city of Sulaymaniyah. The primary objectives are Miocene and Oligocene carbonates of the Jeribe and Euphrates Formations.

The participants in Taza 1 are:

|                                                |             |
|------------------------------------------------|-------------|
| Oil Search (Iraq) Limited *                    | 60%         |
| Total E&P Kurdistan Region of Iraq (Taza) B.V. | 20%         |
| Kurdistan Regional Government (KRG)            | 20%         |
| <b>Total</b>                                   | <b>100%</b> |

\* Oil Search's funding interest is 75%, with the KRG carried by Oil Search and Total E&P Kurdistan Region of Iraq (Taza) B.V.

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### **DRILLING REPORT – 7 March 2013**

#### **WELL NAME: Semda 1, Tajerouine PSC, Tunisia**

Oil Search reports that as at 06:00 hours Tunisian time on 6 March, the Semda 1 well was at a depth of 2,229 metres and was preparing to drill ahead in 12 ¼" hole. During the week 296 metres was drilled.

The Semda prospect is located approximately 150 kilometres southwest of the city of Tunis. The primary oil objectives, which are of Cretaceous age, are the Aptian Serdj Dolomites, the Barremian Bed Bars and Sidi Aich Clastics. Deeper gas objectives are also present.

The participants in Semda 1 are:

|                              |             |
|------------------------------|-------------|
| Oil Search (Tunisia) Limited | 100%        |
| <b>Total</b>                 | <b>100%</b> |

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