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## **Share Purchase Plan Announced**

World Reach Limited (*the Company*) is pleased to announce that it will be implementing a Share Purchase Plan (*the Plan*) to allow existing shareholders to apply for up to \$15,000 worth of shares in the Company.

Under the Plan, shareholders with registered addresses in Australia or New Zealand who were on the share register on 7 March 2013 will each be entitled to subscribe for up to \$15,000 worth of shares at an issue price of \$0.20 per share. This price represents a discount of 20% to the average market price of the Company's shares traded in the ordinary course on the ASX in the last 5 trading days up to and including the 7 March 2013.

Further details of the Plan, including a letter of offer, a terms and conditions statement and an application form, will be announced by or on 15 March 2013.

Eligible shareholders should receive the formal letter of offer and an application form on or shortly after 15 March 2013. Eligible shareholders will only be able to participate in the Plan by completing and returning the application form sent to them, together with payment for the amount of shares they wish to take up.

Funds raised will be used for continued new product development.

The Plan will provide eligible shareholders with an opportunity to purchase shares at a discount to the current market price without brokerage or other costs. Based on a share price of \$0.25, a marketable parcel of shares is 2,000 shares. Accordingly, the Plan provides those shareholders who currently hold less than 2,000 shares, the opportunity to acquire more, so they may hold a marketable parcel. The Company encourages those shareholders to do so.

Yours faithfully

Dennis Payne Company Secretary

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