

11 March 2013

Kisaran Exploration Well weekly progress report

New Zealand Oil & Gas advises that as at 2.00PM Sunday, 10 March (NZT), the following operations were completed at exploration well Parit Minyak-2 (PM-2), located in the Kisaran PSC in onshore Sumatra, Indonesia:

- The well has been drilled to 6319 feet (1926 metres).

Current operation: Run and cement intermediate casing prior to drilling into the objective section. The well is exploring several targets to a depth of 9000 ft (2743 m).

New Zealand Oil & Gas Ltd has a 22.5% stake in the joint venture through the share ownership of its subsidiary NZOG Asia Pty Ltd in Pacific Oil & Gas (North Sumatra) Ltd.

The Kisaran Joint Venture partners are Pacific Oil & Gas (Kisaran) Ltd (55 per cent and operator) and Pacific Oil & Gas (Sumatera) Inc. (22.5 per cent).