

Appendix 3Y

Change of Director's Interest Notice

Name of entity	RIDLEY CORPORATION LIMITED
ABN	33 006 708 765

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN MURRAY
Date of last notice	6 December 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares sold from superannuation fund
Date of change	8, 11 & 12 March 2013
No. of securities held prior to change	John Murray Direct <ul style="list-style-type: none"> • 265,657 ordinary shares in the name of the Director. • 643,000 Performance rights expiry 5 December 2013. • 600,000 Performance rights expiry 5 December 2014. Indirect J & D Murray Superannuation Nominees Pty Ltd: <ul style="list-style-type: none"> • 521,814 Ordinary shares J and D Murray Family Trust: <ul style="list-style-type: none"> • 4,553 Ordinary shares
Class	Ordinary
Number acquired	200,000 sold on market from J & D Murray Superannuation Nominees Pty Ltd (Indirect holding)
Number disposed	200,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1.0895 per ordinary share (average)

No. of securities held after change	<p>John Murray</p> <p>Direct</p> <ul style="list-style-type: none"> • 265,657 ordinary shares in the name of the Director. • 643,000 Performance rights expiry 5 December 2013. • 600,000 Performance rights expiry 5 December 2014. <p>Indirect</p> <p>J & D Murray Superannuation Nominees Pty Ltd:</p> <ul style="list-style-type: none"> • 321,814 Ordinary shares <p>J and D Murray Family Trust:</p> <ul style="list-style-type: none"> • 4,553 Ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market sale of indirect holding

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N / A
If prior written clearance was provided, on what date was this provided?	7 March 2013