



ASX ANNOUNCEMENT

15 March 2013

APA Group (ASX: APA)
(also for release to APT Pipelines Limited (ASX: AQH))

AER ISSUES FINAL DECISION ON APA'S VICTORIAN TRANSMISSION SYSTEM ACCESS ARRANGEMENT

APA Group (ASX:APA) notes that the Australian Energy Regulator (AER) has today released its final decision on the proposed 2013-2017 access arrangement for APA's regulated Victorian Transmission System.

The AER has not accepted a number of key issues outlined in APA's revised proposal, submitted in November 2012, in response to the AER's draft decision. These include APA's proposed rate of return and proposed approach on depreciation.

The AER's final decision provides for the revised tariffs to take effect from 1 July 2013.

APA will fully analyse AER's final decision before considering the appropriateness of pursuing the appeals process available within the regulatory framework.

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About APA Group (APA)

APA is Australia's largest natural gas infrastructure business, owning and/or operating \$12 billion of energy assets. Its gas transmission pipelines span every state and territory on mainland Australia, delivering approximately half of the nation's gas usage. Unique amongst its peers, APA has direct management and operational control over its assets and the majority of its investments. APA also holds minority interests in energy infrastructure enterprises including Envestra, SEA Gas Pipeline, Energy Infrastructure Investments and GDI.

APT Pipelines Limited is a fully owned subsidiary of Australian Pipeline Trust and is the borrowing entity of APA Group.

For more information visit APA's website, www.apa.com.au