15 March 2013

ASX announcement

Mastermyne Group Limited – Sales of Shares by a Director

Mastermyne Group Limited (ASX Code: MYE) today reported that founding shareholder and director, Andrew Watts, has sold 3.5 million shares to a range of institutions. The sale by Andrew reflects his personal circumstances and not his view of the future prospects of Mastermyne.
Andrew remains committed to the future success of Mastermyne as an Executive Director and as an on-going shareholder of approx. 10.5 million shares (approx. 14% of the company). Andrew will remain the single largest shareholder in Mastermyne.

An Appendix 3Y – Change of Directors Interest Notice - will be lodged reflecting this transaction

Further information:

Tony Caruso – Chief Executive and Managing Director: (07) 4963 0400

Bill Lyne – Company Secretary: (07) 3378 7673

Or visit www.mastermyne.com.au

About Mastermyne

Mastermyne Group Limited (ASX:MYE) was established in 1996 and is a leading provider of specialised services to the Australian coal mining industry. Mastermyne listed on the ASX on 7 May 2010.

It has three operating divisions, Mastermyne Underground (underground roadway development, installation of conveyors and longwall relocation), Mastermyne Engineering (design and engineering of specialised mining equipment and consumables) and Mastermyne Services (electrical, mechanical and maintenance services).

Based in Mackay Queensland, Mastermyne has operations in Queensland's Bowen Basin and the Illawarra and Hunter Valley regions in New South Wales.