Level 5, 70 Pirie Street
Adelaide SA 5000

GPO Box 1819
Adelaide SA 5001
Tel: +61 8 8100 4900
Fax: +61 8 8227 0544

customerservice@cooperenergy.com.au
www.cooperenergy.com.au

ASX Announcement / **Media** Release

18 March 2013

Callawonga to Lycium oil flow line interruption

Cooper Energy Ltd (ASX:**COE**, "Cooper Energy" or "Company") advises that production from PEL 92 has been affected by the temporary shutting-in of the Callawonga to Lycium oil flow line due to the necessity for repairs at a point where the new Bauer to Lycium oil flow line, which was constructed by the PEL 91 Joint Venture, crosses the Callawonga to Lycium flow line.

Cooper Energy was advised by the operator, Beach Energy Limited (ASX: BPT), that normal flow line operation was resumed on Friday afternoon 15 March 2013 at 5,200 barrels of oil per day. As a result of this interruption, some 12,000 barrels of oil production, net to COE, originally anticipated from PEL 92 in March will be deferred. The production deferral effectively shifts some oil production anticipated in the current financial year to the year commencing 1 July 2013. Cooper Energy plans to provide further guidance on its anticipated annual production with the release of its March 2013 Quarterly Report in April.

Joint Venture participants in PEL 92 are Cooper Energy (25%) and Beach Energy Limited (Operator) (75%).

For further information contact:
Hector Gordon
Executive Director, Exploration and Production
Cooper Energy Ltd.
Phone +61 (0)8 8100 4900

About Cooper Energy Limited ("Cooper")

Since listing on the ASX in 2002, Cooper has built a portfolio of near term low risk development and appraisal projects as well as high impact exploration prospects. Cooper currently benefits from approximately 500,000 barrels of oil production per year from the Cooper Basin, South Australia, with approximately 150 barrels of oil per day gross production from its Sukananti KSO in Indonesia. Cooper also has prospective exploration licenses in Australia (Cooper, Otway and Gippsland Basins), Tunisia and Indonesia. Cooper enjoys a solid balance sheet, good production earnings, and has a clear strategy to enhance shareholder return.
www.cooperenergy.com.au