



QBE Insurance Group Limited
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19 March 2013

The Manager
Market Announcements Office
ASX Limited
Level 6
Exchange Centre
20 Bridge Street,
SYDNEY NSW 2000

Dear Sir/Madam,

2012 FINAL DIVIDEND - UPDATE

I refer to our letters of 26 February 2013.

For the market's information:

1. the share price used for calculating entitlements under our Dividend Reinvestment Plan (DRP) and Bonus Share Plan (BSP) will be A\$13.55, being the volume weighted average market price over the ten trading days from Monday, 4 March 2013 to Friday, 15 March 2013 (all inclusive); and
2. the total participation rate for our DRP and BSP is 36.86%.

The last date for lodging either your application form or variation form for the DRP and BSP participation in the 2012 final dividend was Friday, 8 March 2013.

We confirm:

- a) the above share price of A\$13.55 includes a 1.5% discount; and
- b) the final dividend of 10 Australian cents per share is payable on 28 March 2013 and will be franked at a rate of 100%.

Yours faithfully

A handwritten signature in dark ink, appearing to read 'D Ramsay', written over a light blue circular stamp.

Duncan Ramsay
Company Secretary