

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity

ABN

Telecom Corporation of New Zealand Limited

050 611 277

We (the entity) give ASX the following information.

Description of buy-back

1 Type of buy-back

On-market (NZX only)

Purchased to eliminate an increase in capital arising pursuant to Telecom's dividend reinvestment plan

Details of all shares/units bought back

2 Number of shares/units bought back

3,300,290

3 Total consideration paid or payable for the shares/units

NZ\$7,501,111

4 If buy-back is an on-market buy-back - highest and lowest price paid

**highest price: NZ\$2.33
date: 14 March 2013**

**lowest price: NZ\$2.23
date: 15 March 2013**

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:

(Company secretary)

Date: 20 March 2013

Print name: Laura Byrne

+ See chapter 19 for defined terms.