

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	OROCOBRE LIMITED
ABN	31 112 589 910

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	RICHARD PHILLIP SEVILLE
Date of last notice	21 November 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Indirect Interest 2. Indirect Interest 3. Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Richard Seville & Associates Pty Ltd <The Seville Super Fund A/C> - Fund member 2. Orocobre Limited Performance Rights and Option Plan 3. Orocobre Limited Performance Rights and Option Plan
Date of change	21 March 2013
No. Of securities held prior to change	1. 4,976,500 Ordinary shares 2. Nil Options 3. Nil Performance Rights
Class	1. Ordinary shares 2. Options 3. Performance Rights
Number acquired	1. Nil 2. 301,092 Options 3. 140,792 Performance Rights
Number disposed	1. Nil 2. Nil 3. Nil

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	1. 4,976,500 Ordinary shares 2. 301,092 Options 3. 140,792 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. No change 2. Grant of Options under the Orocobre Limited Performance Rights and Option Plan 3. Grant of Performance Rights under the Orocobre Limited Performance Rights and Option Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	

⁺ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

If prior written clearance was provided, on what date was this provided?	
--	--

+ See chapter 19 for defined terms.