AJ Lucas Group Limited
ABN 12 060 309 104
394 Lane Cove Road
Macquarie Park NSW 2113
Locked Bag 2113
North Ryde BC NSW 1670
T (02) 9490 4000
F (02) 9490 4200
www.lucas.com.au

22 March 2013

ASX ANNOUNCEMENT/MEDIA RELEASE
AJ Lucas Restructures its Loan Facilities with Kerogen

AJ Lucas Group Limited (Lucas) is pleased to announce that it has agreed with Kerogen Investments No. 1 (HK) Limited (Kerogen) to restructure part of its loan facilities.

Kerogen extended a short term loan of US$1.25m to Lucas on 8 February 2013. These funds were used to meet Lucas' funding requirements prior to the placement announced on 13 February 2013.

As part of the provision of the short term loan, Lucas agreed to restructure its Mezzanine Facility. The principal features of the restructuring are the conversion of A$25 million of principal into a new US dollar denominated tranche at an exchange rate of A$1:US$1.032. The new tranche will have an interest rate of 10% and a maturity date of 22 January 2014.

The implementation of the above amendments is conditional on ASX granting a waiver of Listing Rule 10.1 to permit these amendments to be made without shareholder approval and an application has already been made to ASX.

For further information please contact:

Nicholas Swan
Company Secretary
+61 2 9490 4127

About AJ Lucas Group Limited

Lucas is a leading provider of specialist infrastructure, construction and drilling services to the energy, water and waste water, resources and public infrastructure sectors. In particular, it is the largest supplier of drilling and gas management services to Australia's coal industry. Other divisions provide construction and civil engineering services together with facilities management.

AJ Lucas is also a proven developer of unconventional hydrocarbon properties. Current investments include a 44% shareholding in Cuadrilla Resources, an exploration and production company focused on unconventional hydrocarbons, and a 25% direct interest in the Bowland and Weald shale basin prospects in respectively North West and South East England. Past projects successfully developed and exited include the Company's investments in Gloucester Basin, Sydney Gas and ATP651 in Queensland's Surat Basin.