

**Fax Cover Sheet**

To: **Person-in-charge**
Company: **Australian Securities Exchange**
Fax: **612 9778 0999**
From: **Business Risk Department**
Date: **March 22, 2013**
Pages including cover: 17 pages
Subject: -
- **Cover Letter**
- **Form 603 / 604 / 605**
- **Annexure A**
- **Annexure B**
- **Annexure C**
- **Annexure D**



March 22, 2013

Via Fax (001 612 9778 0999) Only

Australian Stock Exchange
Exchange Centre
20 Bridge Street
Sydney, NSW 2000
Australia

Dear Sirs

I am writing to notify that accounts managed or advised by Aberdeen Asset Management Asia Limited now own a total of 29,619,953 shares in across all mandates, equivalent to 5.0593% of company's issued shares. This follows a purchase of 513,635 shares on March 21, 2013.

Please find enclosed a copy of Form 603 - Notice of Initial Substantial Holder.

Yours sincerely

For and on behalf of
Aberdeen Asset Management Asia Limited

Wannaporn S.
Wannaporn Sirijiwanont
Compliance
enc.

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme SHOPPING CENTRES AUSTRALASIA PROPERTY GROUP

ACN/ARSN 158809851

1. Details of substantial holder (1)

Name Aberdeen Asset Management Asia Limited, a company registered in Singapore (AAMAL) and its associates (listed in Annex A) (together the Aberdeen Group). Companies within the Aberdeen Group, including AAMAL, are basically international fund managers

ACN / ARSN (if applicable) N/A

The holder became a substantial holder on 21/03/13

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Fully paid ordinary shares	29,619,953	29,619,953	5.0593%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Aberdeen Asset Management plc	Relevant Interest under s608(3)(b) of the Act as ultimate holding company of the Aberdeen Group	29,619,953
See Annexure 'B'		

Please note that shares were purchased in the ordinary course of business on the ASX in accordance with the rules of the ASX and containing no special terms or conditions

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure 'C'			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure 'D'				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and CAN/ARSN (if applicable)	Nature of association
Aberdeen Group of companies	Companies within the Aberdeen Group are associates of AAMAL by virtue of AAMAL either controlling the relevant company or the relevant company controlling AAMAL

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AAMAL	21 Church St #01-01 Capital Square Two, Singapore 049480

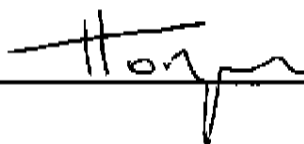
Signature

print name

Low Hon Yu

Capacity Director

sign here



date 22/03/13

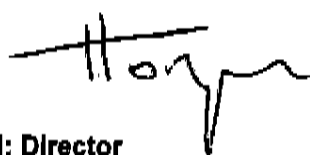
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations A.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

THIS IS PAGE 1 OF 1 OF ANNEX A TO FORM 603 DATED 21/03/13

SIGNED:



POSITION: Director

Aberdeen Asset Management PLC

Aberdeen Asset Managers Ltd

Aberdeen Investment Services SA

Murray Johnstone (General Partner) Ltd

Murray Johnstone General Partner II Ltd

Murray Johnstone International Ltd

Aberdeen Unit Trust Managers Ltd

Aberdeen GP Ltd

Aberdeen Murray Johnstone Limited

UAM Europe Holdings Ltd

Murray Johnstone Holdings Ltd

Aberdeen Private Investors Ltd

Euractions Management Ltd

Aberdeen International Fund Managers Limited

Aberdeen Asset Management Asia Limited

Murray Johnstone Ltd

Aberdeen Asset Management Ireland Ltd

Aberdeen Property Investors Holding AB

Edinburgh Fund Managers Group Ltd

Aberdeen Private Wealth Management Ltd

Aberdeen Asset Managers Jersey Ltd

Aberdeen Asset Management Inc

Aberdeen Asset Management Company Limited (Thailand)

Aberdeen Management Holdings Ltd ACN 003 021 912

Aberdeen Asset Management Ltd ACN 002 123 364

Aberdeen Asset Management Sdn Bhd

Aberdeen International Management Ireland Ltd

Aberdeen Asset Management Life and Pensions Limited

Aberdeen Fund Management Limited

Aberdeen Asset Management Funds Limited

Aberdeen Fund Management Ireland Limited

Aberdeen Asset Management Investment Funds Limited

Aberdeen Asset Management Investment Services Limited

Aberdeen US Holdings Limited

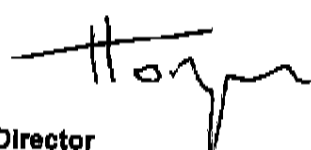
Aberdeen US Finance Limited

Aberdeen US LLC

THIS IS PAGE 1 OF 1 OF ANNEX B TO FORM 603 DATED 21/03/13

SIGNED

POSITION: Director



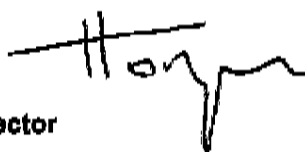
Holder of relevant interest	Nature of relevant interest	Class and number of securities
Aberdeen Asia Pacific and Japan Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 32,800
Aberdeen Asia Pacific Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 400,000
Aberdeen Asian Income Fund Limited	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 102,800
Aberdeen Asia-Pacific (ex-Japan) Equity Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 68,111
Aberdeen Asia-Pacific excluding Japan Equity Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 26,800
Aberdeen Asia-Pacific including Japan Equity Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 14,900
Aberdeen Asia-Pacific Smaller Companies Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 190,808
Aberdeen Australian Small Companies Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 1,768,400
Aberdeen Global - Asia Pacific Equity Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 1,003,400
Aberdeen Global - Asian Property Share Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 1,380,000
Aberdeen Global - Asian Smaller Companies Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 23,231,827

	investment mandate	
Aberdeen Global II - Asia Pacific Multi Asset Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 6,800
Aberdeen Multi-Asset Income Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 134,700
Aberdeen Multi-Asset Real Return Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 272,000
Aberdeen New Dawn Investment Trust PLC	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 45,400
Aberdeen Pacific Equity Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 102,000
Aberdeen Asset Management Asia - Segregated Funds	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 839,207

THIS IS PAGE 1 OF 1 OF ANNEX C TO FORM 603 DATED 21/03/13

SIGNED

POSITION: Director

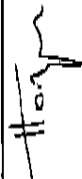


Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities
Aberdeen Asia Pacific and Japan Fund	BNP Paribas Security Services - London	Aberdeen Asia Pacific and Japan Fund	Fully paid ordinary 32,800
Aberdeen Asia Pacific Fund	BNP Paribas Security Services - London	Aberdeen Asia Pacific Fund	Fully paid ordinary 400,000
Aberdeen Asian Income Fund Limited	BNP Paribas Security Services - Jersey	Aberdeen Asian Income Fund Limited	Fully paid ordinary 102,800
Aberdeen Asia-Pacific (ex-Japan) Equity Fund	State Street Bank & Trust	Aberdeen Asia-Pacific (ex-Japan) Equity Fund	Fully paid ordinary 68,111
Aberdeen Asia-Pacific excluding Japan Equity Fund	State Street Bank & Trust	Aberdeen Asia-Pacific excluding Japan Equity Fund	Fully paid ordinary 26,800
Aberdeen Asia-Pacific including Japan Equity Fund	State Street Bank & Trust	Aberdeen Asia-Pacific including Japan Equity Fund	Fully paid ordinary 14,900
Aberdeen Asia-Pacific Smaller Companies Fund	State Street Bank & Trust	Aberdeen Asia-Pacific Smaller Companies Fund	Fully paid ordinary 190,808
Aberdeen Australian Small Companies Fund	State Street Bank & Trust - Sydney	Aberdeen Australian Small Companies Fund	Fully paid ordinary 1,768,400
Aberdeen Global - Asia Pacific Equity Fund	BNP Paribas Securities Services	Aberdeen Global - Asia Pacific Equity Fund	Fully paid ordinary 1,003,400
Aberdeen Global - Asian Property Share Fund	BNP Paribas Securities Services	Aberdeen Global - Asian Property Share Fund	Fully paid ordinary 1,380,000
Aberdeen Global - Asian Smaller Companies Fund	BNP Paribas Securities Services	Aberdeen Global - Asian Smaller Companies Fund	Fully paid ordinary 23,231,827
Aberdeen Global II - Asia Pacific Multi Asset Fund	BNP Paribas Securities Services	Aberdeen Global II - Asia Pacific Multi Asset Fund	Fully paid ordinary 6,800
Aberdeen Multi-Asset Income Fund	State Street Bank & Trust - Sydney	Aberdeen Multi-Asset Income Fund	Fully paid ordinary 134,700
Aberdeen Multi-Asset Real Return Fund	State Street Bank & Trust - Sydney	Aberdeen Multi-Asset Real Return Fund	Fully paid ordinary 272,000
Aberdeen New Dawn Investment Trust PLC	BNP Paribas Securities Services	Aberdeen New Dawn Investment Trust PLC	Fully paid ordinary 45,400
Aberdeen Pacific Equity Fund	BNP Paribas Trust Services Singapore Limited	Aberdeen Pacific Equity Fund	Fully paid ordinary 102,000
Aberdeen Asset Management Asia - Segregated Funds	1. Bank of New York Mellon 2. Brown Brothers Harriman - Hong Kong 3. HSBC - Malaysia	Aberdeen Asset Management Asia - Segregated Funds	Fully paid ordinary 839,207

	4. JP Morgan Chase & Co 5. JP Morgan Worldwide Securities Services 6. Northern Trust 7. Northern Trust - Chicago 8. RBC Dexia Investor Services Limited 9. Royal Bank of Canada (Channel Islands) Limited 10. State Street 11. State Street Bank & Trust 12. State Street Bank & Trust Company - Singapore 13. State Street Bank & Trust Company - UK 14. State Street Bank GmbH		
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ANNEXURE D TO FORM 503

SIGNED
POSITION DIRECTOR



Holder of Relevant Interest	Date	Transaction Type	Price	Consideration (Cash)	Class (Ordinary) and number
Aberdeen Asset Management Asia - Segregated Funds	26/11/2012	CorporateAction+	0.00	0.00	3,940
	26/11/2012	CorporateAction+	0.00	0.00	4,955
	26/11/2012	CorporateAction+	0.00	0.00	6,000
	26/11/2012	CorporateAction+	0.00	0.00	7,400
	26/11/2012	CorporateAction+	0.00	0.00	7,603
	26/11/2012	CorporateAction+	0.00	0.00	9,000
	26/11/2012	CorporateAction+	0.00	0.00	13,100
	26/11/2012	CorporateAction+	0.00	0.00	15,100
	26/11/2012	CorporateAction+	0.00	0.00	15,600
	26/11/2012	CorporateAction+	0.00	0.00	15,700
	26/11/2012	CorporateAction+	0.00	0.00	15,800
	26/11/2012	CorporateAction+	0.00	0.00	18,798
	26/11/2012	CorporateAction+	0.00	0.00	20,800
	26/11/2012	CorporateAction+	0.00	0.00	22,000
	26/11/2012	CorporateAction+	0.00	0.00	24,214
	26/11/2012	CorporateAction+	0.00	0.00	26,000
	26/11/2012	CorporateAction+	0.00	0.00	31,800
	26/11/2012	CorporateAction+	0.00	0.00	41,825
	26/11/2012	CorporateAction+	0.00	0.00	45,861
	26/11/2012	CorporateAction+	0.00	0.00	62,600
	26/11/2012	CorporateAction+	0.00	0.00	79,200
	26/11/2012	CorporateAction+	0.00	0.00	118,600
	26/11/2012	CorporateAction+	0.00	0.00	127,600
	26/11/2012	CorporateAction+	0.00	0.00	180,567
	26/11/2012	CorporateAction+	0.00	0.00	194,000
	26/11/2012	CorporateAction+	0.00	0.00	1,052,000
	03/12/2012	Sale	1.44	35,011.02	1
	03/12/2012	Sale	1.44	37,593.40	24,214
	03/12/2012	Sale	1.44	45,979.62	26,000
	03/12/2012	Sale	1.44	60,474.76	31,800
	03/12/2012	Sale	1.44	114,515.28	41,825
	03/12/2012	Sale	1.44	280,504.60	79,200
	03/12/2012	Sale	1.44	1,521,966.80	194,000
	06/12/2012	CorporateAction-	0.00	0.00	1,052,000
	11/12/2012	CorporateAction-	0.00	0.00	1
	14/12/2012	Purchase	0.00	0.00	1
	24/01/2013	Purchase	1.57	251,440.00	1
	24/01/2013	Sale	1.57	11,621.70	180,000
	24/01/2013	Sale	1.57	72,023.13	7,400
	25/01/2013	Sale	1.58	25,001.92	45,860
	06/02/2013	Sale	1.60	7,940.38	15,800
	15/02/2013	Purchase	1.63	61,841.43	4,955
	26/02/2013	Sale	1.63	102,626.44	37,900
	27/02/2013	Sale	1.64	21,510.20	62,600
					13,100

	03/12/2012	Sale	1.44	43,348.08	29,980
Aberdeen Global - Chinese Equity Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Global - Emerging Markets Equity Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Global - Emerging Markets Infrastructure Equity Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Global - Emerging Markets Smaller Companies Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Global - Ethical World Equity Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Global - Frontier Markets Equity Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Global - Indian Equity Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Global - Japanese Equity Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Global - Japanese Smaller Companies Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Global - Responsible World Equity Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Global - Technology Equity Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Global - World Equity Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Global - World Equity Income Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Global - World Resources Equity Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Global - World Smaller Companies Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Global Equity Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Global Equity Including Japan Pension Fund Unit	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Global II - Asia Pacific Multi Asset Fund	28/11/2012	Corporate Action+	0.00	0.00	6,980
Aberdeen Global Natural Resources Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Global Small Cap Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Global Technology Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Growth Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Indonesia Equity Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen International Equity Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Islamic Malaysia Equity Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Islamic World Equity Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				

	26/11/2012	Corporate Action+ Take-on	0.00	0.00	91,800
	04/02/2013	Withdrawal	1.38	15,194.61	11,000
	04/02/2013		1.38	15,194.61	11,000
Aberdeen Asian Smaller Companies Investment Trust PLC	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Australia Equity Fund, Inc.	26/11/2012	Corporate Action+ Sale	1.40	146,154.02	104,020
	03/12/2012		1.44	150,402.51	104,020
Aberdeen Emerging Markets Smaller Company Opportunities Fund, Inc	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Emerging Markets Telecommunications and Infrastructure Fu	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Indonesia Fund, Inc.	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Aberdeen Leaders Limited	26/11/2012	Corporate Action+ Sale	0.00	0.00	45,310
	03/12/2012		1.44	66,513.72	45,310
Aberdeen New Dawn Investment Trust PLC	26/11/2012	Corporate Action+	0.00	0.00	45,400
Aberdeen New Thal Investment Trust PLC	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Edinburgh Dragon Trust plc	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
First Trust / Aberdeen Emerging Opportunity Fund	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
Murray International Trust PLC	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
New India Investment Trust PLC	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
The Asia Tigers Fund, Inc.	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
The Greater China Fund, Inc.	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
The India Fund, Inc.	NO ACQUISITIONS FOR THE PAST 4 MONTHS				
The Singapore Fund, Inc	NO ACQUISITIONS FOR THE PAST 4 MONTHS				