Trafalgar

25 March 2013

TRAFALGAR MARKET UPDATE
MORT STREET CANBERRA

Listed property investment and development group Trafalgar Corporate Group (Group; ASX: TGP) advises that after an extensive marketing campaign, the Group has entered into a conditional contract for the sale of the Mort Street Canberra building for $14.75m.

The proposed sale is to interests associated with Mr. Robert Whyte and therefore, the sale is subject to Securityholder approval.

An Extraordinary General Meeting of Securityholders is to be called within the next 60 days seeking approval to proceed with the transaction. An independent expert report will be provided as part of the documentation for this meeting.

If Securityholders approve the sale of Mort Street, net proceeds from the sale will be used to further reduce debt of the Group.

Mr. David van Aanholt, Chairman for the Group said "it is pleasing to note that the sale price of $14.75 million is more than 3% in excess of book value".

A further update will be provided as material progress is made in relation to the sale.

About Trafalgar

Trafalgar Corporate Group (ASX:TGP) is a property investment and development group. The Group has investment assets valued at $70.0 million across three markets – Sydney, Canberra and Goulburn.

At the last reporting date of 31 December 2012, TGP's Net Tangible Asset backing was $0.62 per security. Please note a 4 cent distribution has been made post this date (March 2013).

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