



MARKET RELEASE

27 March 2013

Prana Biotechnology Limited

TRADING HALT

The securities of Prana Biotechnology Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 2 April 2013 or when the announcement is released to the market.

Security Code: PBT

Kobe Li

Senior Adviser, Listings (Melbourne)



Wednesday 27th March 2013

Kobe Li
ASX Adviser Listings Compliance (Melbourne)
ASX Compliance Pty Ltd
Level 4, North Tower
525 Collins Street, Melbourne, VIC. 3000

Email: Zheng.Li@asx.com.au

Dear Kobe,

Request for Trading Halt for Prana Biotechnology Limited

In accordance with ASX Listing Rule 17.1, the Directors of Prana Biotechnology Limited ("the Company") request an immediate trading halt in respect of its securities (ASX Code: PBT).

In requesting the trading halt, the Company provides the following information:

- The trading halt is necessary as the Company expects to make an announcement to the market in relation to a proposed capital raising;
- Unless otherwise requested by the Company, the Company requests the trading halt to remain in place until the announcement is made to the market; and
- The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'G Kempler', written over a horizontal line.

Geoffrey Kempler
Executive Chairman