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FOCUS MINERALS REPORTS ENCOURAGING FIRST ROUND RESULTS FROM COOLGARDIE NEAR MILL PROGRAMME

Focus Minerals Ltd. (**ASX: FML**) is pleased to announce the first round of results from its near mill exploration programme in Coolgardie, one of a number of new drilling programmes recently commenced.

The aim of the programmes across the group's significant land holdings in the eastern goldfields region of Western Australia is to bolster Mineral Resources and Ore Reserves at its current operations as well as build a pipeline of future mines near its milling centres.

Highlights of the Coolgardie programme include high-grade intercepts at the Melanie Anne, Boundary and Jolly Britons targets near Focus' Three Mile Hill plant. Best intercepts include:

Melanie Anne:
- ***6m @ 97.0g/t***
- ***34m @ 4.0g/t***
- ***6m @ 5.7g/t***
- ***5m @ 5.3g/t***

Boundary:
- ***7m @ 5.3g/t***
- ***7m @ 4.0g/t***
- ***3m @ 5.9g/t***

Jolly Britons:
- ***17m @ 3.7g/t***
- ***7m @ 6.6g/t***

"Our drilling energies and resources in 2013 are being channelled into developing and growing our near plant Mineral Resources and Ore Reserves over the next 12 months," said Focus Minerals Chairman and Acting CEO Don Taig.

"Our goal is to return the business to a stable position of having 2-3 years of Ore Reserves ahead of us which will in turn enable us to make the appropriate key business decisions in relation to mill expansions and recommissioning's which we know can have a significant impact on the long term economics of our operations.

"These initial results in Coolgardie are encouraging as they continue to underscore the abundance of near surface targets in the region."

The following summarises each programme:

Melanie Anne Area

Approximately 3,700m were planned to be drilled to determine the along strike and down-dip continuity of known mineralisation around the old workings in the Melanie Anne area. Historic drilling along this trend has delivered intercepts that include 7m @ 11.6g/t (including 2m @ 37g/t), as well as a 1m quartz vein containing 173g/t.

This programme is still in progress, but early results have been very encouraging with best intersections including 6m @ 97g/t (including 3m @ 191.4g/t) and 34m @ 4g/t (Figure 1 and Table 1).

The area contains many historical shafts and shallow workings with evidence of historical drilling around them. Three targets areas were identified, all of which occur at the basalt / dolerite contact where there appears to be dislocations within the dolerite unit, as shown in the aeromagnetics (Figure 2). The drilling has so far intersected mineralisation within sheared dolerite with small quartz veins and strong biotite alteration (Melanie Anne North, Figure 3), intensely altered sheared dolerite (Melanie Anne West, Figure 3), and within diorite the has intruded into basalt and basalt / dolerite contact (Melanie Anne, Figure 3). **Mineralisation in all areas is open along strike and at depth.**

Boundary

The RC programme at Boundary (Figure 1) aims to extend known mineralisation down-dip to at least 50-60m below the historic Boundary pit. A total of 8 holes for 1,371m were completed with best intersections of 7m @ 5.3g/t and 3m @ 5.9g/t (Table 2).

Hole BNDC009 (Figure 4) was designed to test a possible change in dip of the mineralisation associated with the sediment/dolerite contact. The results indicate the mineralisation changing from steeply north to steeply south. This indicates that the historical drilling has potentially been ineffective in testing the mineralisation at Boundary.

Further drilling is being planned to test this theory. **The mineralisation within the dolerite remains open at depth** (Figure 5).

Jolly Britons

A total 15 RC holes for 1,492m was completed at Jolly Britons (Figure 1) in follow up to a previous RC programme, which delivered a series of high-grade intercepts over a 500m strike interpreted to be associated with a significant mineralised fault structure extending from two major pits along a 6km strike to the south.

The widest and most consistent mineralisation so far appears to be around the Jolly Britons Main Shaft (Figure 6 & 7) where drilling has intersected what is believed to be the main Jolly Britons structure 27m below the surface (Table 3) with the hole containing a high percentage of mineralised quartz and returning a best intersection of 17m @ 3.7g/t. Mineralisation remains open to the south.

Further drilling is being planned to interpret the exact orientation of this structure.

FOCUS MINERALS LIMITED - Focus Minerals is a leading Australian gold producer. In FY12, the Focus Group delivered a 143% increase in gold production to 176,632oz. Focus operates two significant production centres in Western Australia's Eastern Goldfields. The company is the largest landholder in the Coolgardie Gold Belt, 35km west of 'Super Pit' in Kalgoorlie, where it runs The Tindals Mining Centre underground and open pit operations, and The Mount underground, 85km to the south. Gold is processed at Focus' 1.2Mtpa processing plant, Three Mile Hill, which is adjacent to the town of Coolgardie. 250km to the northeast Focus also operates, the Laverton Gold Project which comprises a significant portfolio of large scale open pit mines, with ore being processed under an OPA at the nearby Barrick Granny Smith mill.

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Competent Person's Statement - The information in this announcement that relates to Exploration Results and Minerals Resources is based on information compiled by Dr Garry Adams who is a member of the Australian Institute of Geoscientists. Dr Adams is employed by Focus Minerals and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Adams consents to the inclusion in this announcement of the matters based on the information compiled by him in the form and context in which it appears.

Figure 1: Location plan for Coolgardie drilling

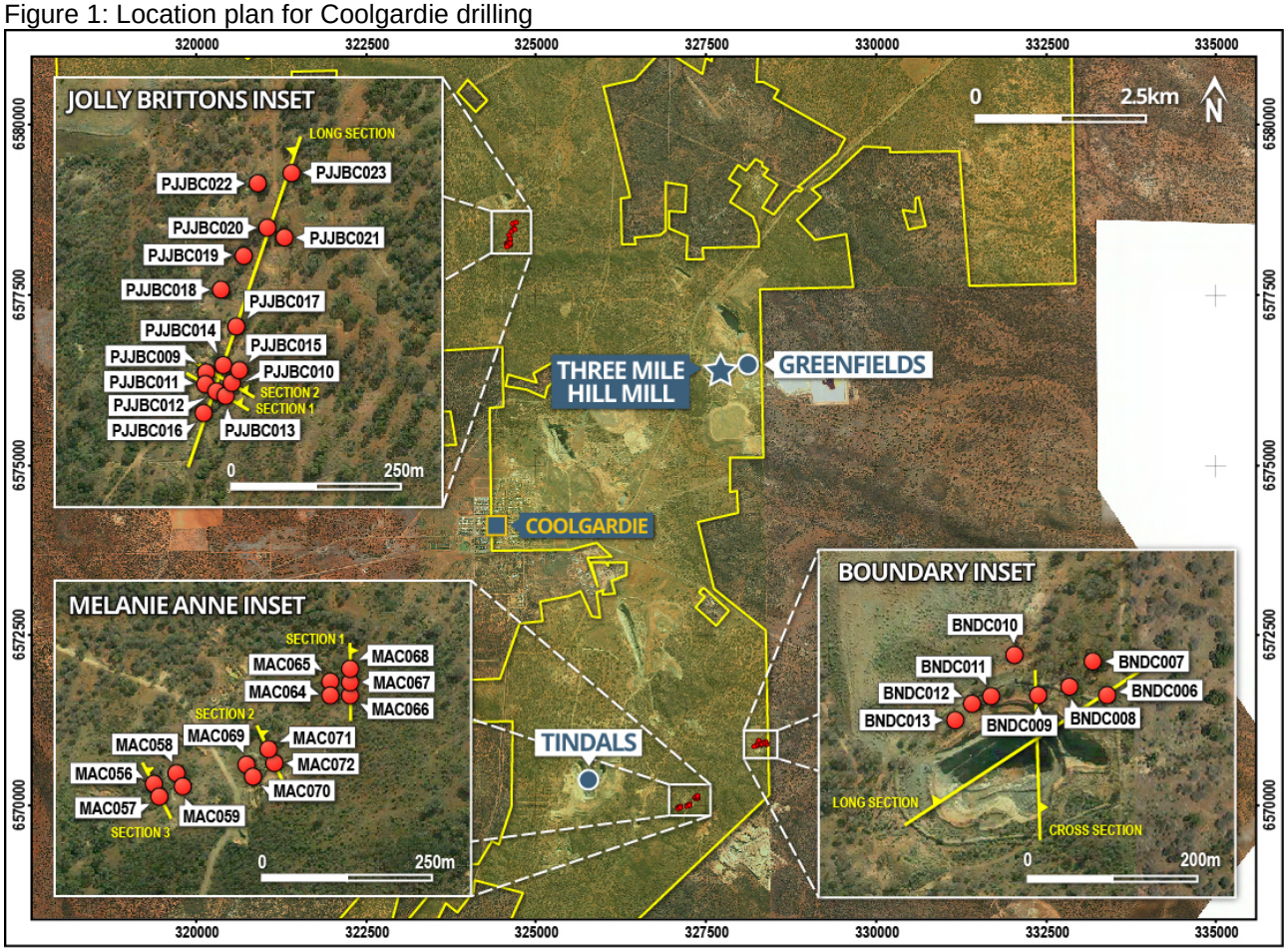


Figure 2: Plan view of Melanie Anne area, also showing the location of Melanie Anne West and Melanie Anne North. Note the location of the targets in relation to the magnetic high in the 1st vertical derivative aeromagnetic image (draped over the aerial photo) which highlights the dolerite unit.

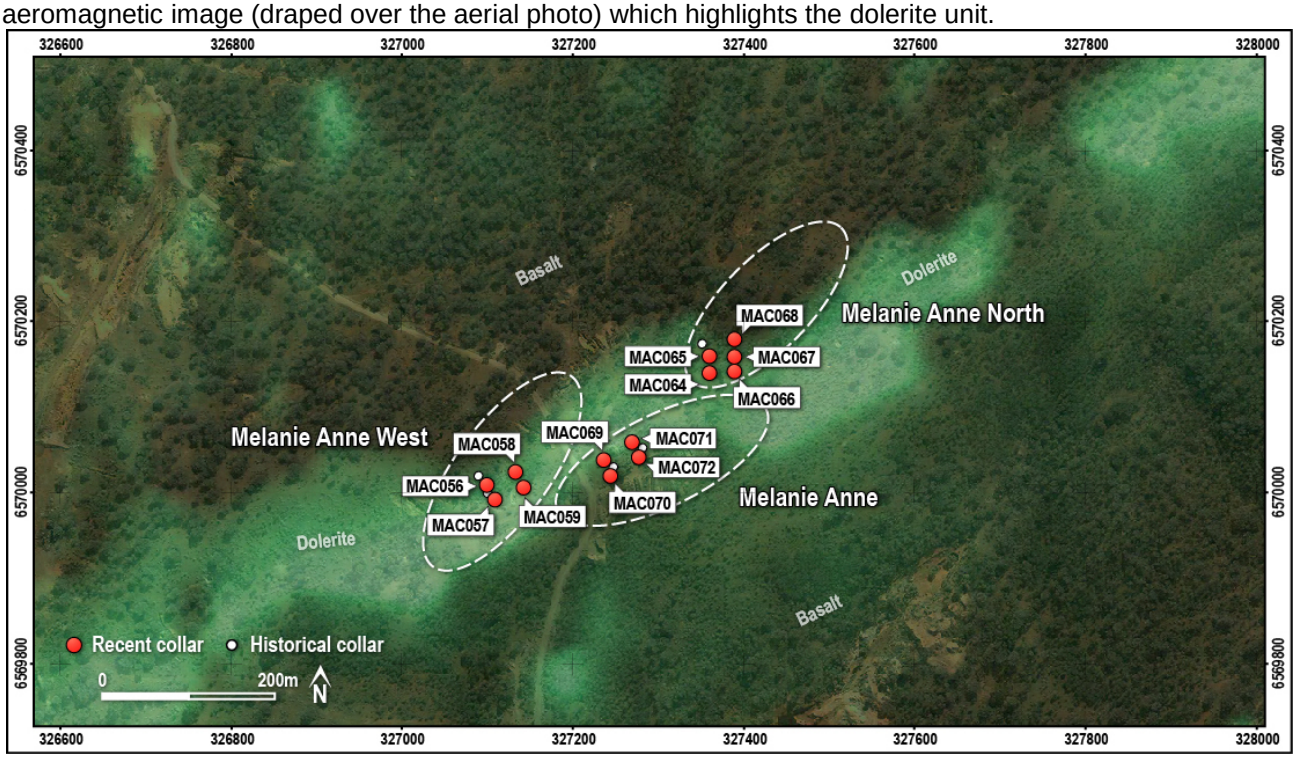


Figure 3: Cross sections from the Melanie Anne Prospects. Location of cross sections shown on Figure 1.

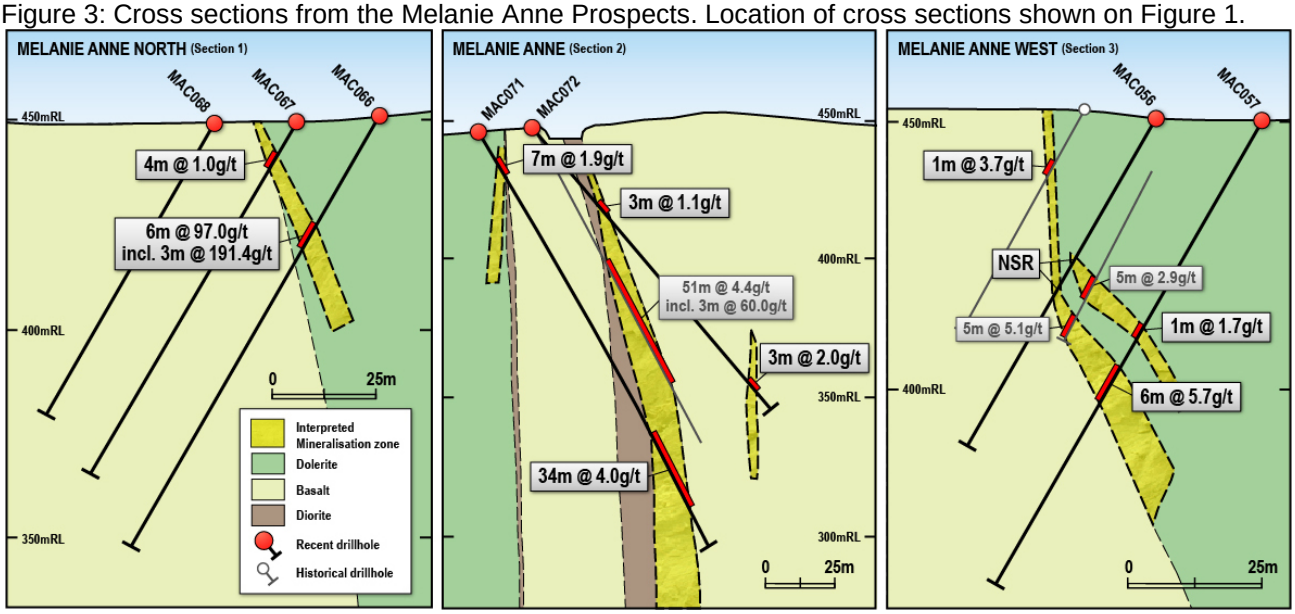


Figure 4: Cross section from Boundary. Location of cross section shown on Figure 1.

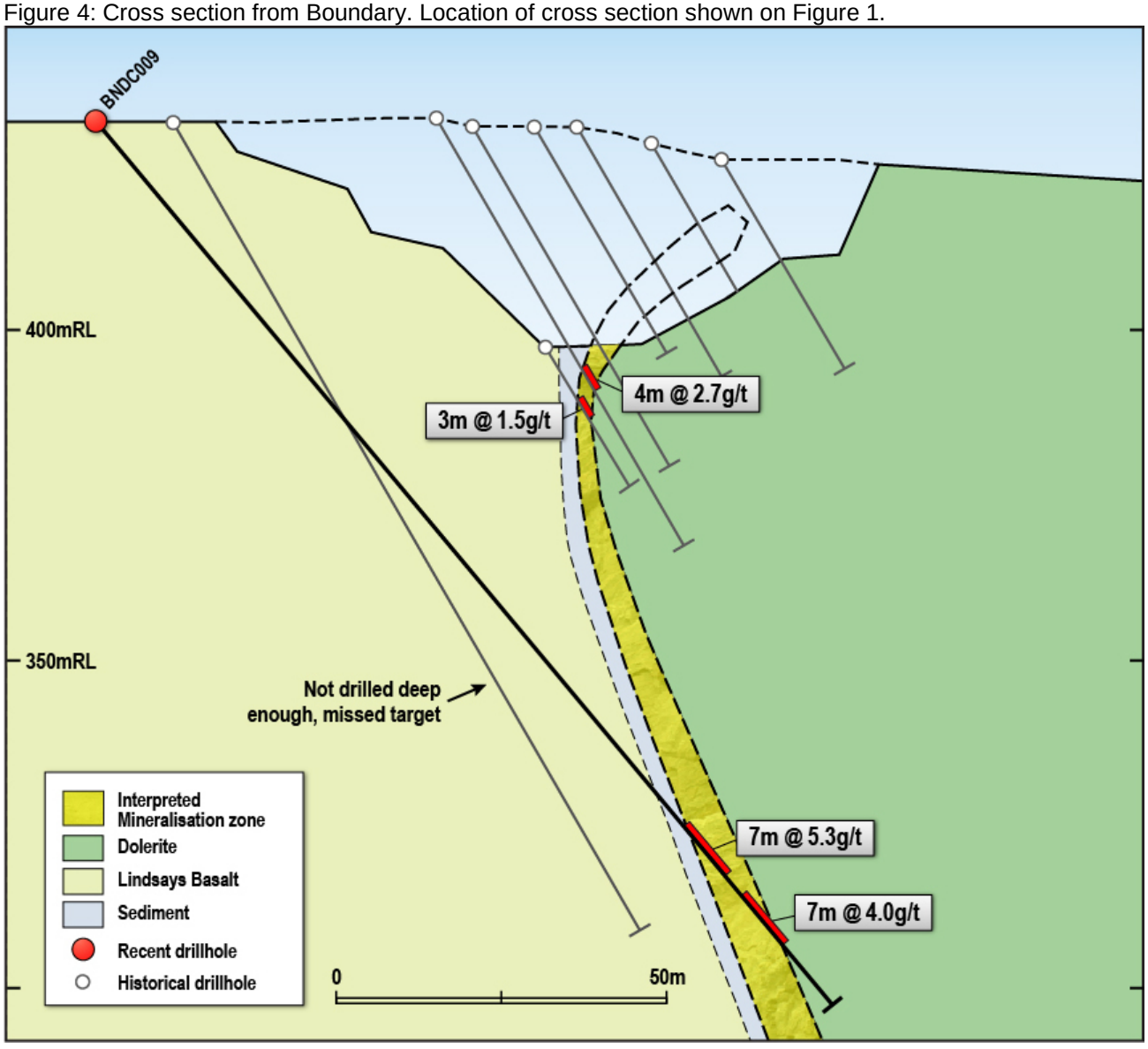


Figure 5: Long section from Boundary. Location of long section shown on Figure 1.

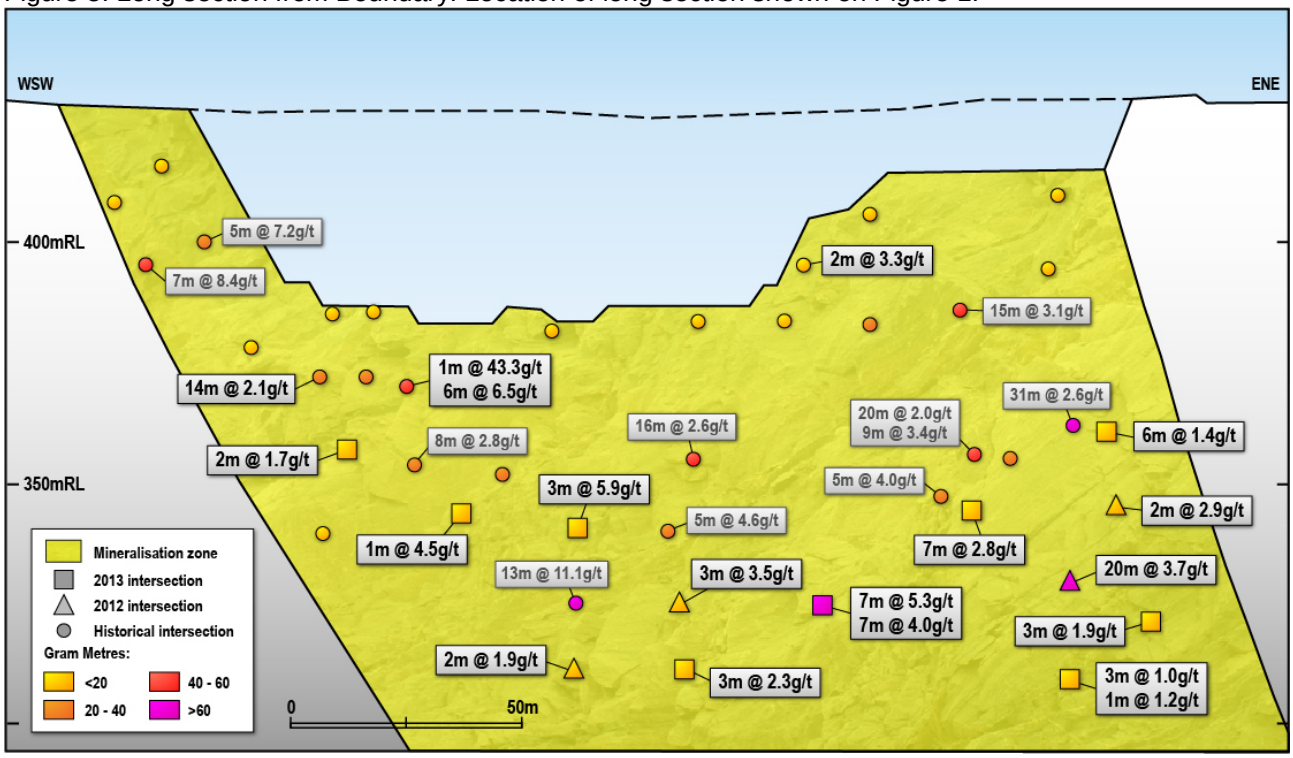


Figure 6: Cross sections from Jolly Britons. Location of cross sections shown on Figure 1.

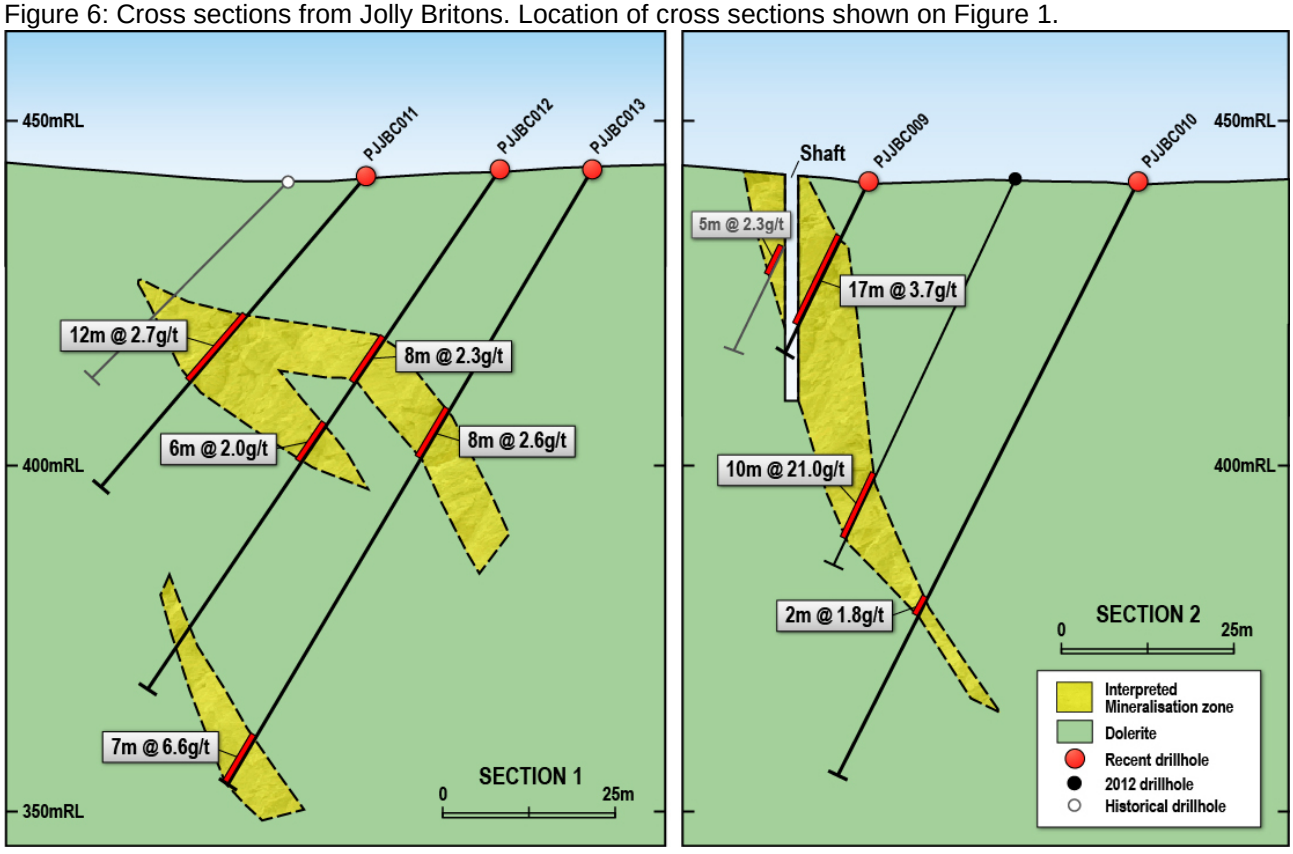
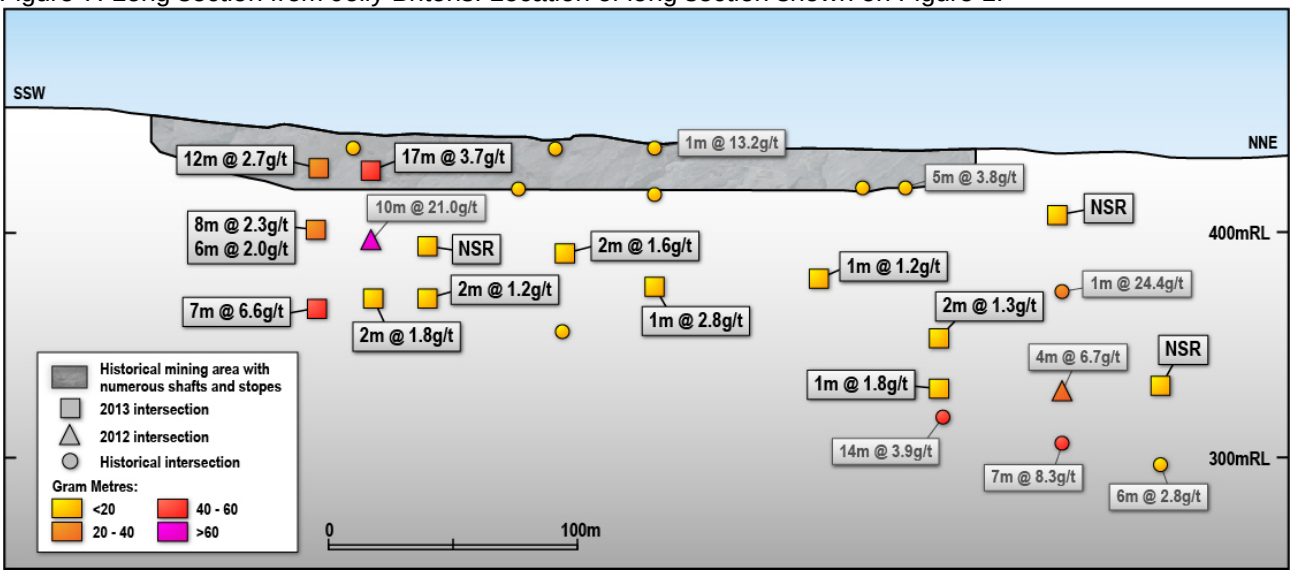


Figure 7: Long section from Jolly Britons. Location of long section shown on Figure 1.



Note for Drill Results Tables below:
All RC drill holes are sampled to 1m intervals. Assay method is by a 40 gram fire assay at Bureau Veritas in Kalgoorlie. For Boundary and MAC070-071 the intersections are approximately 50% of true thickness, while at Jolly Britons and the remainder of the Melanie Anne drilling the intersections are approximately 70% of true thickness.

All mineralised intersections are quoted as down-hole lengths with uncut gold values. All gold grades are reported with a nominal cut-off grade of 1g/t Au. NSR = "no significant result" (above 1g/t).

Table 1: Drill hole results received to date from Melanie Anne

Hole Number	Northing	Easting	RL	Azimuth	Dip	Total Depth (m)	From (m)	To (m)	Down hole width (m)	Grade g/t (Au)
MAC056	6570010	327100	450	335	-60	74	NSR			
MAC057	6569991	327108	450	335	-60	91	44	45	1	1.70
							52	58	6	5.67
MAC058	6570025	327133	450	335	-60	75	37	42	5	5.31
MAC059	6570007	327142	450	335	-60	99	67	74	7	1.67
							91	93	2	1.39
MAC064	6570140	327360	447	0	-60	125	87	88	1	2.04
MAC065	6570160	327360	445	0	-60	105	50	52	2	1.42
MAC066	6570140	327390	451	0	-60	119	30	36	6	97.01
							Incl. 30	*33*	*3*	*191.38*
							77	79	2	1.60
MAC067	6570160	327390	450	0	-60	98	10	13	3	1.06
							25	29	4	1.22
MAC068	6570180	327390	449	0	-60	77	42	45	3	1.97
MAC069	6570038	327237	445	155	-60	164	131	137	6	1.40
MAC070	6570020	327245	445	155	-60	128	74	110	36	1.39
							123	125	2	1.85
MAC071	6570060	327269	446	155	-60	172	5	7	2	2.70
							15	22	7	1.86
							91	92	1	2.24
							129	163	34	4.01
MAC072	6570042	327277	477	155	-50	133	39	42	3	1.13
							73	74	1	1.11
							124	127	3	1.97

Table 2: Drill hole results from Boundary

Hole Number	Northing	Easting	RL	Azimuth	Dip	Total Depth (m)	From (m)	To (m)	Down hole width (m)	Grade g/t (Au)
BNDC006	6570935	328394	440	180	-51	160	91	94	3	1.90
BNDC007	6570975	328376	437	180	-50	206	128	130	2	2.50
BNDC008	6570945	328350	435	180	-52	177	108	115	7	2.79
							122	123	1	3.30
BNDC009	6570934	328313	432	180	-50	188	129	131	2	1.98
							142	149	7	5.32
							158	165	7	3.99
BNDC010	6570982	328284	429	180	-50	190	150	153	3	2.27
BNDC011	6570933	328258	428	180	-50	149	107	110	3	5.90
BNDC012	6570925	328235	428	180	-50	170	115	116	1	4.54
BNDC013	6570905	328215	429	180	-50	131	101	103	2	1.65

Table 3: Drill hole results from Jolly Britons

Hole Number	Northing	Easting	RL	Azimuth	Dip	Total Depth (m)	From (m)	To (m)	Down hole width (m)	Grade g/t (Au)
PJJBC009	6578300	324577	441	295	-65	31	10	27	17	3.69
PJJBC010	6578285	324615	442	295	-65	101	71	73	2	1.82
PJJBC011	6578282	324577	442	295	-65	59	4	5	1	2.51
							28	40	12	2.69
PJJBC012	6578273	324594	443	295	-55	91	29	37	8	2.34
							45	51	6	1.95
							55	57	2	1.81
							81	83	2	2.41
PJJBC013	6578267	324606	444	295	-60	104	41	44	3	4.44
							47	49	2	3.41
							91	92	1	2.71
							97	104	7	6.64
PJJBC014	6578311	324602	440	295	-60	77	NSR			
PJJBC015	6578302	324624	441	295	-60	101	83	84	1	1.01
							94	96	2	1.24
PJJBC016	6578240	324575	445	300	-60	48	0	1	1	1.39
PJJBC017	6578368	324621	438	300	-50	143	63	65	2	1.60
PJJBC018	6578421	324600	438	300	-60	80	44	45	1	1.11
							54	55	1	2.78
PJJBC019	6578472	324632	435	300	-60	117	53	54	1	1.22
PJJBC020	6578513	324668	434	300	-60	118	62	63	1	1.29
							80	81	1	1.61
							97	99	2	1.30
PJJBC021	6578499	324693	433	300	-57	155	122	123	1	1.78
PJJBC022	6578579	324654	434	300	-60	119	84	86	2	3.59
PJJBC023	6578594	324703	433	300	-65	149	NSR			