



Greencross Vets

28 March 2013

GREENCROSS LIMITED (ASX: GXL) Announcement Greencross to acquire Strathalbyn Veterinary Clinic

Australia's largest veterinary group Greencross Limited ('Greencross' or 'The Company') is pleased to announce that it has entered into an agreement to acquire the Strathalbyn Veterinary Clinic.

Total cash consideration, including deferred payments, to be paid for this acquisition equals \$900,000. The clinic is expected to deliver annualised revenue and EBIT of \$1.56m and \$0.257m respectively. The acquisition is expected to be earnings per share accretive in the 2013 fiscal year.

This transaction is subject to deferred vendor payments of approximately 20% of the total consideration for a period of up to 24 months. The vendor has entered into an employment agreement for a minimum of 2 years.

The Strathalbyn acquisition is located in South Australia and is a well-established business that has been in operation in the area for approximately 40 years. This transaction is effective as of today the 28th of March 2013.

-END-

ABOUT GREENCROSS

Greencross was established in 2003 and has grown to become Australia's leading veterinary services company through the acquisition and integration of 92 practices around Australia.

Greencross's strategy is to continue to consolidate the fragmented veterinary services industry in Australia and is focused on delivering exceptional veterinary medicine and levels of care to its patients. The company's vision is to be the practice of choice for employees, clients, patients and shareholders.

For further information please contact:

Glen Richards

Managing Director, Greencross Limited Phone: (07) 3435 3535