



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

DRILLING REPORT – 28 March 2013

WELL NAME: Taza 1 ST2, Kurdistan Region of Iraq

Oil Search reports that as at 06:00 hours KRI time on 28 March, the Taza 1 ST2 well was at a depth of 3,260 metres.

During the week, fishing and milling operations were conducted to recover the liner running tool lost downhole. Milling of the tool is currently underway and once complete, the forward programme is to drill ahead to the Euphrates Formation in a 4-1/8" hole.

The Taza prospect is located approximately 80 kilometres southwest of the city of Sulaymaniyah. The primary objectives are Miocene and Oligocene carbonates of the Jeribe and Euphrates Formations.

The participants in Taza 1 are:

Oil Search (Iraq) Limited *	60%
Total E&P Kurdistan Region of Iraq (Taza) B.V.	20%
Kurdistan Regional Government (KRG)	20%
Total	100 %

* Oil Search's funding interest is 75%, with the KRG carried by Oil Search and Total E&P Kurdistan Region of Iraq (Taza) B.V.

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DRILLING REPORT – 28 March 2013

WELL NAME: Semda 1, Tajerouine PSC, Tunisia

Oil Search reports that as at 06:00 hours Tunisian time on 28 March, the Semda 1 well was at a total depth of 3,702 metres. Drilling progress for the week was 1,102 metres.

No indications of significant hydrocarbons have been observed while drilling the well. The forward plan is to acquire logs and then plug and abandon the well as a dry hole. The logging information acquired will be integrated into Oil Search's western Tunisian regional model and used to evaluate the remaining prospectivity in the Tajerouine PSC.

The participants in Semda 1 are:

Oil Search (Tunisia) Limited	100%
Total	100 %

PETER BOTTEN, CBE
Managing Director

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