

3 April 2013

The Manager  
ASX Market Announcements  
Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

**Electronic Lodgement**

Dear Sir / Madam

Amcil Limited  
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**AMCIL Limited**

**Monthly Net Tangible Asset Backing Per Share and Top 20 Investments**

|                  | Before Tax* | After Tax* |
|------------------|-------------|------------|
| 31 March 2013    | 91 cents    | 85 cents   |
| 28 February 2013 | 93 cents    | 85 cents   |

\*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Attached is a list of the Company's Top Twenty Investments as at 31 March 2013.

Yours faithfully,



Andrew Porter  
Company Secretary

# AMCIL LIMITED

## TOP 20 INVESTMENTS AS AT 31/03/2013

Valued at closing prices at 28 March 2013

|    |   |                                             | Total Value<br>\$ '000 |
|----|---|---------------------------------------------|------------------------|
| 1  | * | CBA Commonwealth Bank of Australia          | 13,426                 |
| 2  |   | OSH Oil Search                              | 12,140                 |
| 3  | * | NAB National Australia Bank                 | 11,168                 |
| 4  |   | ANZ Australia and New Zealand Banking Group | 9,358                  |
| 5  |   | BXB Brambles                                | 9,019                  |
| 6  |   | TOX Tox Free Solutions                      | 8,828                  |
| 7  |   | BHP BHP Billiton                            | 8,467                  |
| 8  |   | WBC Westpac Banking Corporation             | 8,399                  |
| 9  |   | TCL Transurban Group                        | 8,133                  |
| 10 |   | AIX Australian Infrastructure Fund          | 7,283                  |
| 11 |   | TLS Telstra Corporation                     | 7,181                  |
| 12 |   | AMP AMP                                     | 6,923                  |
| 13 |   | CCL Coca-Cola Amatil                        | 6,743                  |
| 14 |   | QBE QBE Insurance Group                     | 6,669                  |
| 15 |   | STO Santos                                  | 5,883                  |
| 16 |   | AMC Amcor                                   | 5,255                  |
| 17 |   | ANN Ansell                                  | 4,018                  |
| 18 |   | EQT Equity Trustees                         | 3,946                  |
| 19 |   | ALQ ALS                                     | 3,665                  |
| 20 |   | REA REA Group                               | 3,602                  |

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**150,104**

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As % of Total Portfolio  
(excludes Cash)

81.2%

\* Indicates that options were outstanding against part or all of the holding