

Hornet-1 flows gas at over two million cubic feet per day

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Senex Energy Limited (Senex, ASX: SXY) is pleased to report that gas has flowed to surface at a rate of more than two million cubic feet per day at the Hornet-1 unconventional gas exploration well in southern Cooper Basin permit PEL 115 (Senex 80% and Operator; Orca Energy Limited (Orca, ASX: OGY) 20%).

Senex completed a multi-zone fracture stimulation of the Hornet-1 well in March. The well was stimulated over the interval 2,484 metres to 2,678 metres, targeting the tight gas sands of the Patchawarra Formation.

Senex Managing Director Ian Davies said the result further demonstrates the quality of the tight gas sands resource in the southern Cooper Basin.

“Our exploration work to date confirms that the southern Cooper Basin could hold a massive new gas resource. We are moving quickly to capitalise on that potential,” he said.

When Victoria Petroleum (now Senex) drilled Hornet-1 in 2004, gas shows were observed in the Epsilon and Patchawarra Formations with gross calculated gas-bearing sandstones of 56 metres. Two drill stem tests were conducted on this well with gas flowing to surface.

Initial production testing and pressure monitoring at Hornet-1 will continue during April.



Gas flare at Hornet-1

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